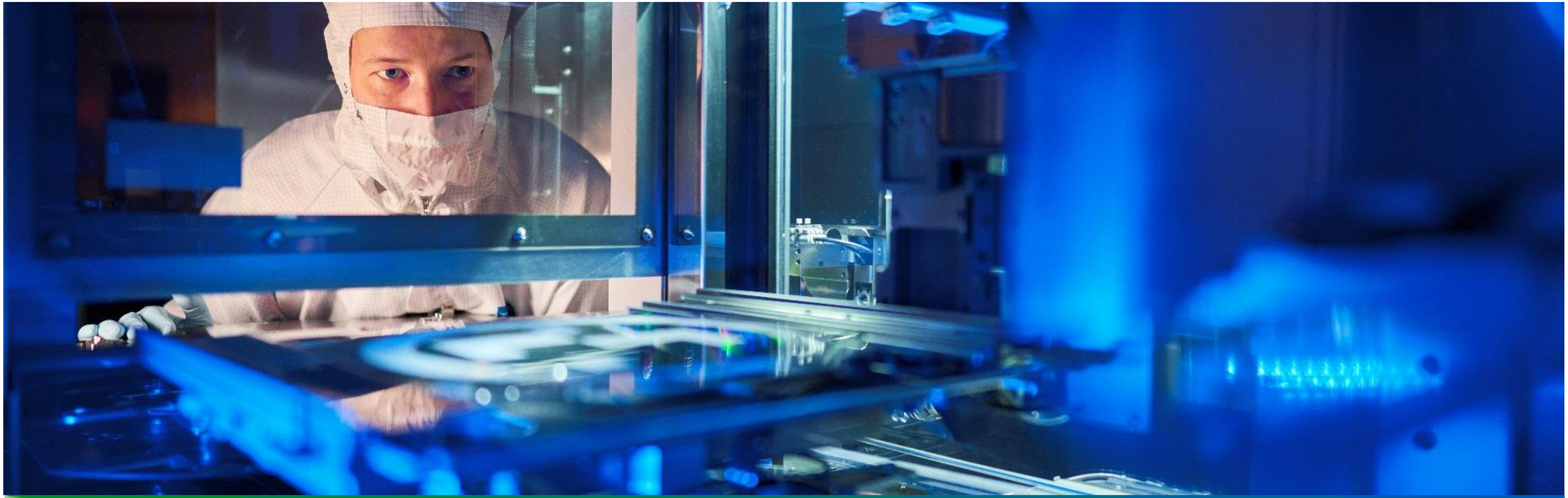

# Our Vision – Brighter Futures with the Power of Light.

Investor Relations Presentation I August/September 2026

# Disclaimer

This presentation can contain forward-looking statements that are based on current expectations and certain assumptions of the management of the Jenoptik Group. A variety of known and unknown risks, uncertainties and other factors can cause the actual results, the financial situation, the development or the performance of the company to be materially different from the announced forward-looking statements. Such factors can be, among others, geopolitical conflicts, pandemic diseases, changes in currency exchange rates and interest rates, energy supply, the introduction of competing products or the change of the business strategy. The company does not assume any obligation to update such forward-looking statements in this document in the light of future developments.

# Agenda

# Jenoptik at a glance – a leading globally operating photonics group

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| | |
|---|---|
| 1991 | Year of foundation |
| >80 | Represented in countries |
| ~4,300 | Employees worldwide |
| ~2.4bn[1] | Market capitalization in euros |
| Fiscal year 2025 | |
| ~1.05 bn | Revenue in euros |
| 18.4 | EBITDA margin in % |

[1] as of 14.8.2026

Our Mission

**The Leading Light In the Application of Photonics**

## Focus on four growth areas

- Semiconductor technology
- Medical technology
- Metrology
- Smart Mobility

# Clear focus on attractive markets

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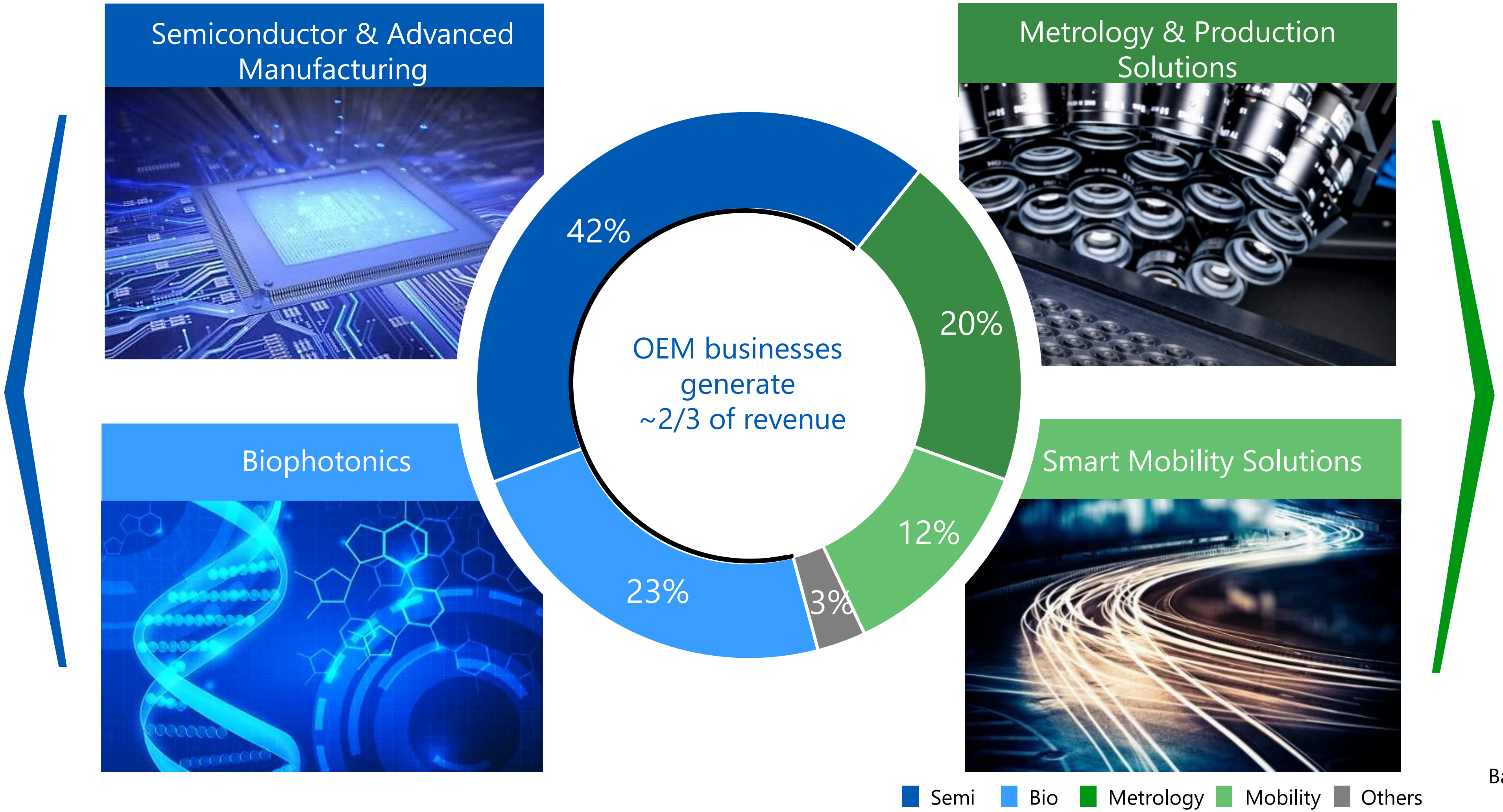
OEM businesses




Solutions businesses

Based on FY 2025 data

# Strong value proposition: Leading photonics expertise combined with strong customer relationships

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## Customer access / relationship

- Joint R&D programmes
- Shared R&D roadmaps
- Designed-in solutions

## Technology

- Application excellence
- Industrial manufacturing know how
- Manufacturing capacity

**Evolution**

Supplier → Joint R&D projects → Joint roadmaps → Joint ecosystem (Partner)

# Delivering designed-in modules and components for performance-critical applications to a strong OEM key account customer base

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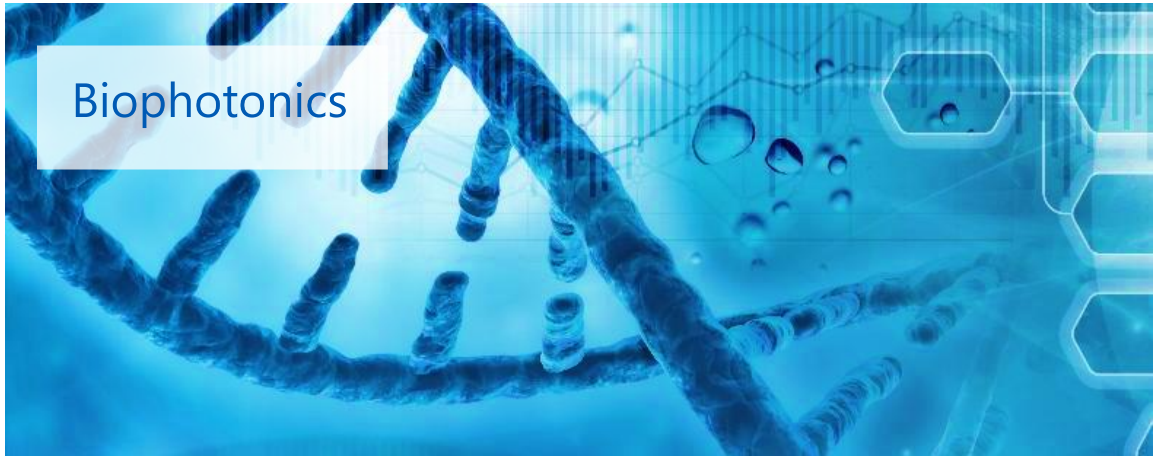


## Main products & applications

- Optical and micro-optical modules and subsystems for semiconductor equipment industry
- Micro-optic based sensors for precision alignment in lithography systems
- High-end precision optics for inspection systems

- Optical modules and sub-systems for global Medtech & Life Science industry
- Key applications served include dentistry, ophthalmology, surgery and DNA-sequencing
- Serve defense market with laser range finders, thermal imaging cameras and infrared and polymer optics

# Solution businesses address several end markets with high-precision measurement technologies

Main products & applications

- High-end testing solutions for electronics (e.g. smart phone cameras and AR/VR devices) and optics manufacturing
- Testing equipment for global automotive industry, e.g. metrology for mechanical parts, testing of ADAS
- Production solutions, e.g. laser-based airbag perforation


- Provider of solutions for traffic law enforcement, e.g. red-light monitoring, speed-limit monitoring (mobile and stationary) as well as distracted driving solutions
- Offering includes equipment and software, integration, installation and maintenance (full-service)
- Total solution provider approach

# Portfolio has been aligned to future markets of photonics; focus on organic growth

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| Priorities | | Initiatives |
|---|---|---|
| Organic growth | Utilization of photonic growth platforms | – Increased customer focus<br>– Investment in additional capacities, new application areas and regions |
| Operational excellence | | – Reorganization<br>▪ Allocation of production units<br>▪ Stronger standardization |
| Innovation | | – Continuous investment in development (e.g. micro-optics, optics, automation) |

# Robust track record of profitable growth

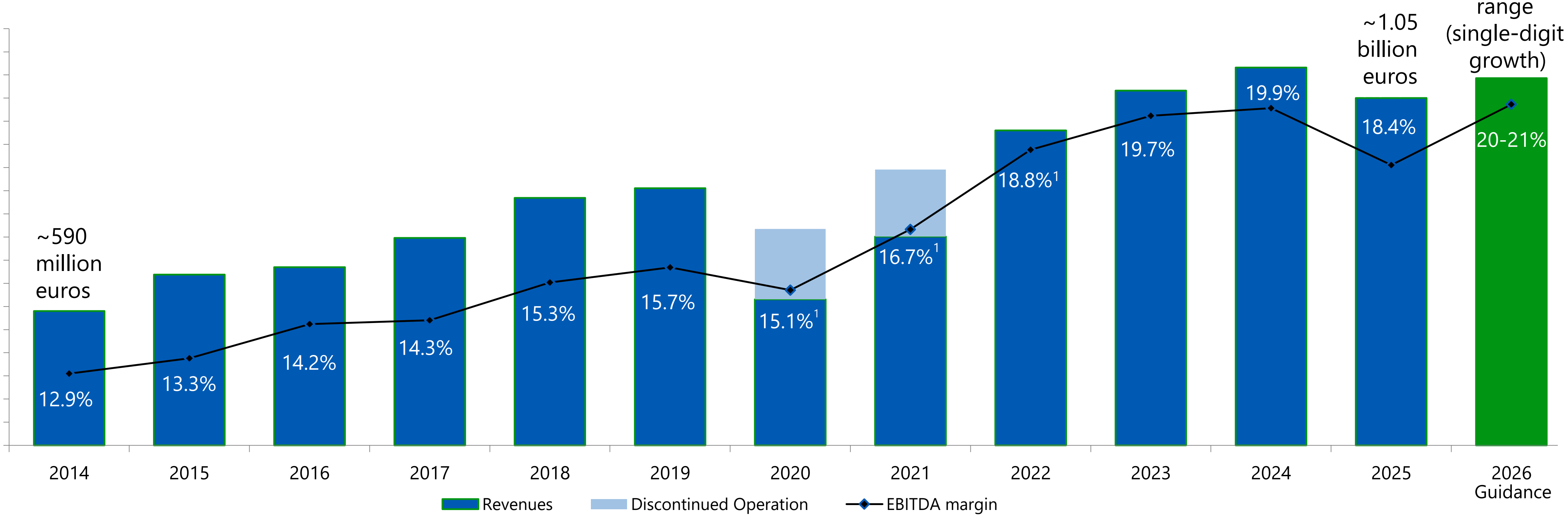
## 2014 – 2025

Revenue CAGR >5%

EBITDA margin increased >5 percentage points

## Main driver to margin expansion

– Product mix effects
– Operating leverage



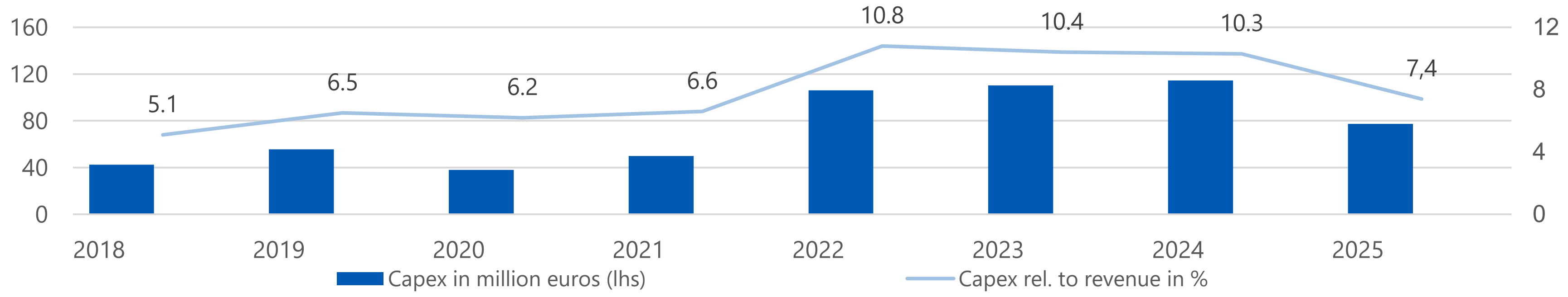

1) EBITDA margin of continuing operations; for 2021 excluding one-off items

# Substantial investments to support organic growth

## Significant investments into production capacities

- Doubling production with new micro-optics cleanroom fab (LEED certified) in Dresden; production started in early 2025
- Continuous investment into production equipment
- Further capacity expansion in OEM business planned


## Capex and capex ratio




**Capex significantly declined in 2025**

# Robust key financial figures

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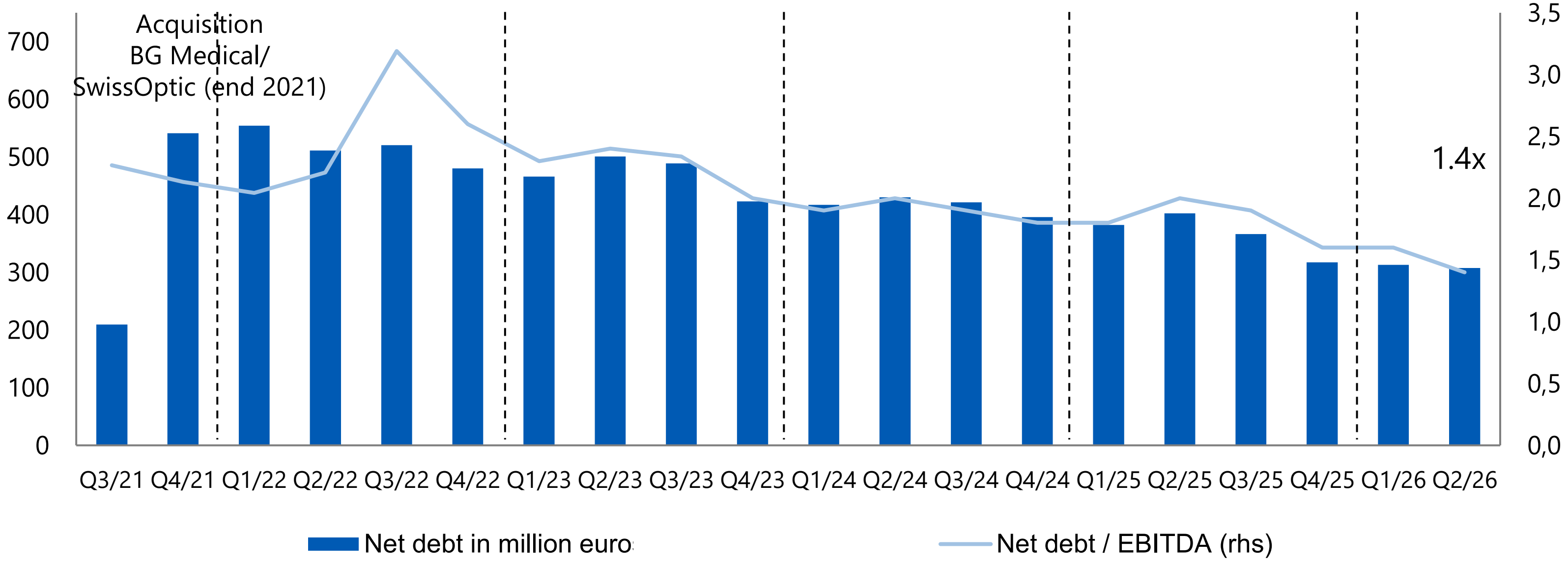
## Key financial ratios

| Jenoptik Group | H1/2026 | FY 2025 |
|---|---|---|
| Equity ratio in % | 58.4 | 60.2 |
| Net debt in million euros | 307.5 | 317.4 |
| Net debt / EBITDA | 1.4x | 1.6x |

## Net debt and net debt to EBITDA[1]



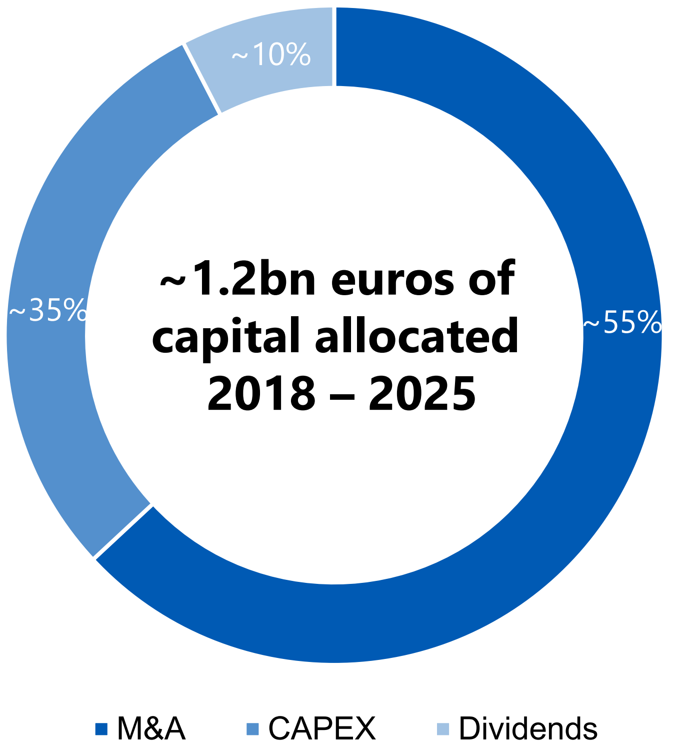

[1] FY 2022 EBITDA (LTM) of continuing operations

## ~~Financing~~

– Substantial financing capacities available based on undrawn credit facilities (~370 million euros at the end H1/2026)

# Capital allocation priorities in current strategy period focus on organic growth

Capital allocation
2018 – 2025




## New capital allocation priorities

1. Investment into organic growth (Capex, R&D)
2. Return to shareholders
3. Bolt-on acquisitions

# New sustainability targets 2030

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| ESG-Area | KPI | 2025 | Target 2025 | Target 2030 |
|---|---|---|---|---|
| Environment | Share of green electricity | 96.8% | >90% ✓ | 100% |
| | $CO_2$ reduction | 59.0% | >55% ✓ | 70% |
| Social | Diversity rate | 31.0% | 33% | 33% |
| | Engagement score | 73% | Better than global benchmark ✓ | Better than global benchmark |
| | Apprentice Rate | 4.5% | >4% ✓ | >4.5% |
| Governance/ others | CSR rate | 64.0% | 50% ✓ | New target being developed |

## Jenoptik's sustainability ratings

MSCI ESG RATINGS AA

CCC | B | BB | BBB | A | AA | AAA

09/2025 AA Rating - Top 17 percent ranked in global Electronics Components Sector

BRONZE | Top 35%
ecovadis
Sustainability Rating
MAR 2025

*03/2025 Bronze Status 2025 Top Performer (65/100)*

**Reach net zero (Scope 1+2) by 2035 at the latest**

# Divisional set-up

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# Leaner organizational structure to increase customer focus and efficiency and more clearly assign responsibilities

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### Semiconductor & Advanced Manufacturing

- Optical and micro-optical modules & subsystems for the semiconductor equipment industry
- Information and communication technologies and other applications

### Biophotonics

- Optical components for life science & medical technology industry
- Various industrial applications (incl. security and defense)

### Metrology & Production Solutions

- Systems and service for inspection, metrology and production solutions for optical, electronics and automotive industries

### Smart Mobility Solutions

- Camera systems and services for traffic surveillance, civil security and roads user charging

**MORE customer focus / MORE direct business responsibility / MORE efficiency**

# Jenoptik is strongly rooted in main applications IC lithography and IC inspection

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| Markets | Semiconductor & Advanced Manufacturing |
|---|---|
| Main characteristics | – Supplier to global manufacturers of wafer fab equipment for optical lithography and inspection<br>– Performance-critical, designed-in optical and micro-optical modules and subsystems<br>– Few key accounts / deep & long-term customer relationships<br>– Global R+D and manufacturing footprint |
| Market position | – Strategic supplier for high-end optical solutions, leveraging emerging technologies<br>– Unique technology portfolio; from nano-structured to classical optics<br>– Deep experience in semiconductor industry & markets |
| Financial profile | **Revenue 2025:** EUR 434.4m (–11.7% yoy)<br>**EBITDA 2025:** EUR 114.2m Margin: 25.7%<br>**Manufacturing footprint:** Jena (GER), Dresden (GER), Heerbrugg (CH), Jupiter (US), Wuhan (CN) |

# Semiconductor market expectations remain robust; Multiple drivers support mid-term equipment market growth

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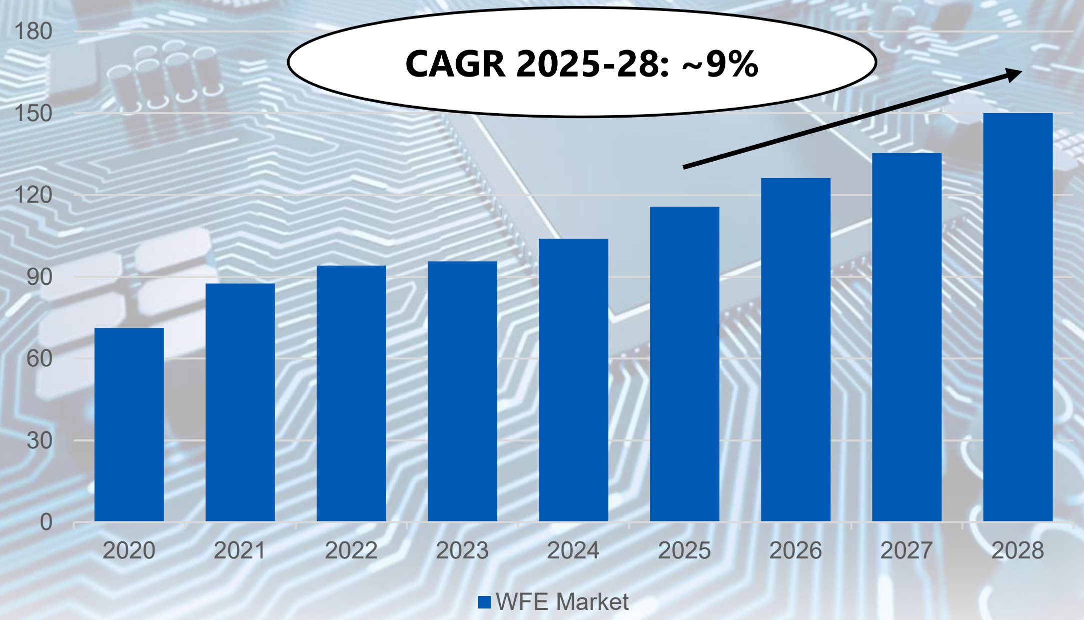
Wafer Fab Equipment Market[1]
(billion USD)




1 SEMI.org

## Main chip demand drivers:

**Digitalization**
(AI & cloud infrastructure, 5G connectivity, edge computing)

**Climate change & resource scarcity**
(Electrification & smart mobility, energy transition)

**Social and economic shifts**
(Working remotely, automation, technological sovereignty)

## Main capacity demand drivers:

- Chip production volume growth
- Chip technology advancement
- Technological sovereignty, energy transition

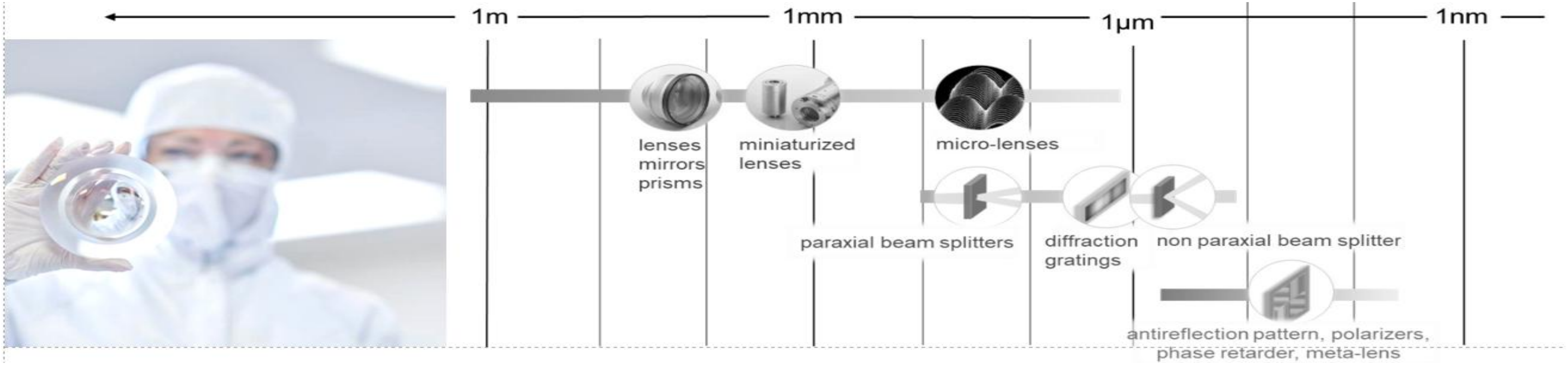
# Chip manufacturing: photonics plays a critical role along the process

Main photonics applications

| Front-end | | | | | | Back-end | |
|---|---|---|---|---|---|---|---|
| Diffusion | Deposition | Lithography | Etching | Implant | CMP | Wafer level packaging | Packaging |
| | | | | | | e.g. advanced / 3D-packaging | e.g. co-packaged optics |
| Inspection/Metrology | | | | | | Inspection/Metrology | |

Use of photonics

Jenoptik core technology portfolio



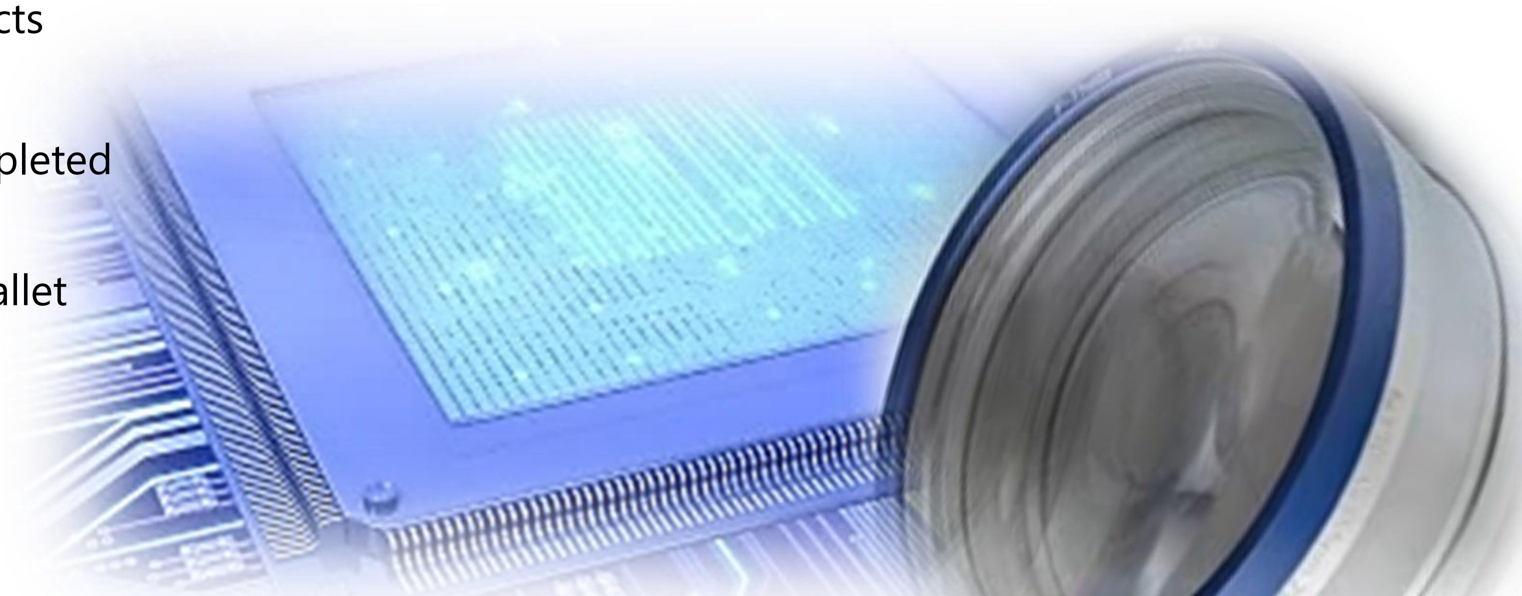
# Jenoptik leverages its strong position in the global semi supply chain; revenues more than doubled since 2020 – CAGR (organic) >10%

**Key business features:**

- Close customer relationships with leading OEM's
- Broad technology portfolio & deep application know-how
- Strong track record in supplying function-critical components & modules
- Joint development and designed-in products
- Significant capacity expansion largely completed
- Target to continuously increase share of wallet

**Main demand drivers:**

- Chip fabrication capacity expansion
- New technologies both front and back end
- Growing installed base



# New state-of-the-art fab in Dresden – significantly expanded microoptics capacity

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- Largest single investment in recent history (just under 100m euros)
- Expanding production & research and development capacities for innovative micro-optics
- Extremely demanding manufacturing environment (clean rooms meet the highest requirements for vibration-free operation and temperature stability)

➢ Well positioned to support mid-term demand for high-performance chips, e.g. for AI

# Developing new applications in the area of Medtech & Life Sciences

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**Markets**

## Biophotonics

**Main characteristics**

- Supplier to global Medtech & Life Science OEM manufacturers
- Performance-critical, designed-in modules and sub-systems
- Key account approach / strong relationship to market leading customers
- Serves selective industrial applications (e.g., defense & security, automation)

**Market position**

- Strength in combining optics, illumination, detection and assembly know-how
- Strong position in certain applications, e.g., dentistry, ophthalmology, DNA-sequencing
- Develop growth opportunities in new fields, e.g., surgery

**Financial profile**

| Revenue 2025: | EBITDA 2025: | Manufacturing footprint: |
|---|---|---|
| EUR 245.4m<br>(+10.4% yoy) | EUR 52.2m<br>Margin: 21.1% | Jena (GER), Berlin (GER),<br>Triptis (GER), Heerbrugg (CH) Jupiter (US) |

# Biophotonics: main Medtech and Life Sciences applications and drivers

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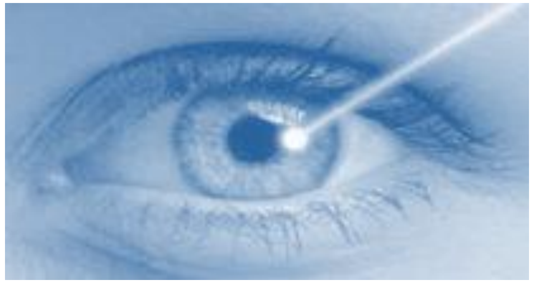
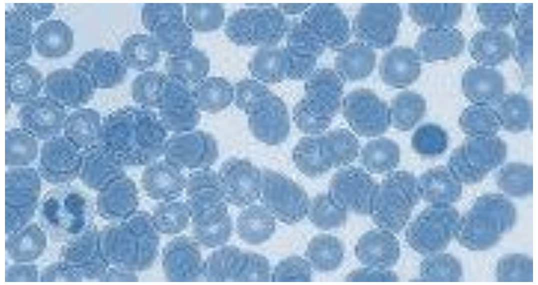
Our products portfolio enables diagnostics and therapy, e.g.

- imaging solutions for dentistry and (robotic) surgery
- disk lasers for ophthalmology
- readheads for DNA sequencing and fluorescence microscopy
- illumination and cameras for optical microscopy
- detectors for electron microscopy
- diode laser stacks for esthetics



## Key market drivers

- Growing and aging population, better access to healthcare in developing countries
- New therapeutic approaches (e.g., personalized medicine / minimal invasive procedure), and digitization
- Overall average end-market growth in medtech and life science market expected at mid-single digit rate[1]
- Changes in geopolitical situation

[1)] Fortune Business Insights

# Biophotonics: optical defense portfolio & position

Well established supplier of high-end optical defense products

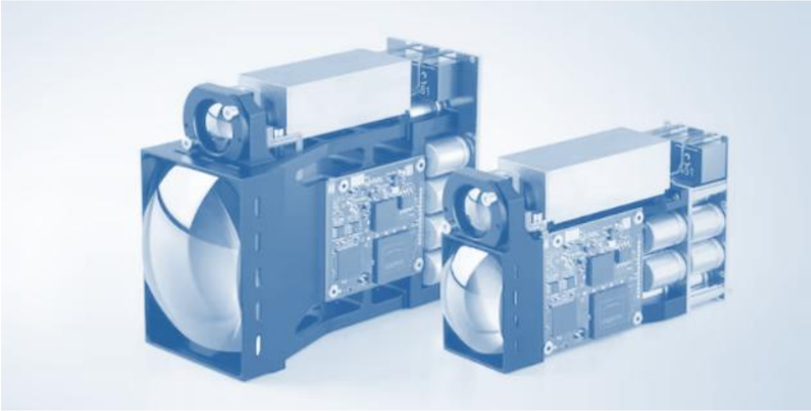
Our product portfolio supports defense and industrial applications by leveraging technological synergies, e.g.

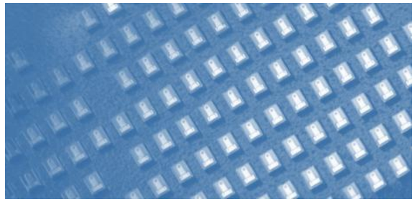
- Laser rangefinders
- Thermal imaging (IR) cameras
- Light Emitting Diodes (LEDs)
- Infrared and polymer optics

Applications mainly relate to surveillance and targeting

- Land
- Air
- Naval

Well established global customer base



# Addressing highly specialized application with a broad portfolio for efficient quality control and production solutions

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**Markets**

## Metrology & Production Solutions

**Main characteristics**

- Supplier of high-end testing and production solutions incl. service
- Main end-markets include automotive and electronics, as well as industries producing optics
- Broad customer-base (OEM, Tier 1/integrators, component manufacturers)

**Market position**

- Global sales and service infrastructure in place
- Leading position in certain niches, e.g., smart phone camera & AR/VR testing, airbag perforation, shaft measurement
- Develop growth opportunities in new/emerging fields, e.g., AR/VR, adjacent automotive applications
- Realize service opportunity

**Financial profile**

| Revenue 2025: | EBITDA 2025: | Manufacturing footprint: |
|---|---|---|
| EUR 206.7m<br>(–7.0% yoy) | EUR 16.1m<br>Margin: 7.8% | Villingen-Schwenningen (GER), Wedel (GER), Jena (GER), Bayeux (FR), Shanghai (CN) |

# Deploying strong technology basis to realize growth opportunities in new/emerging fields

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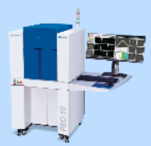
**ELECTRONICS** manufacturing | **OPTICS** manufacturing | **AUTOMOTIVE** manufacturing

## Quality inspection

**ELECTRONICS manufacturing**



**ImageMaster**

**AR/VR and Smartphone testing**

**OPTICS manufacturing**

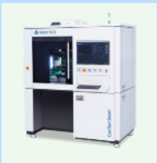
**OptiCentric**

Lens assembly & testing

**OptiSurf**

Measurement of center thicknesses and air gaps

**AUTOMOTIVE manufacturing**



**ProCam**

**ADAS alignm. & testing**

**adjacent applications**

**Visionline**

Mechanical parts testing

**Opticline**

Shaft measurement

## Advanced production technologies

**JENvelt**

Laser material processing

**Votan A**

Airbag perforation

# Addressing highly specialized application with a broad portfolio of quality control and production solutions

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**Markets**

## Smart Mobility Solutions

**Main characteristics**

- Provider of solutions for traffic law enforcement, civil security and road user charging
- Offers equipment and software, including integration, installation and maintenance through to full-service operation (~40% recurring revenue)
- Global public sector customer basis (local and central governments, police etc.)

**Market position**

- Very strong market position in certain markets including UK, Germany and Australia
- Strong basis for future growth of direct business in North America
- Addressing growth opportunities: distracted driving, automatic number plate recognition

**Financial profile**

Revenue 2025:
EUR 129.7m
(+8.5% yoy)

EBITDA 2025:
EUR 17.7m
Margin: 13.6%

Manufacturing footprint:
Monheim (GER), Camberley (UK)

# Smart Mobility Solutions Division: main demand drivers and applications

## Traffic Law Enforcement

## Civil Security

## Road User Charging

- New applications such as distracted driving
- Growing demand for integrated services
- Political initiatives such as Vision Zero in additional countries
- Overall average market growth expected at ~8-10%[1]

[1] MarketsandMarkets report

**Equipment & full service provider**

| Redlight monitoring | Speed & average speed control (fixed & mobile) | Moving vehicle offenses<br>Distracted driving | Automatic number plate recognition for e.g. border control, predictive analytics | Road user charging & emission control |
|---|---|---|---|---|

# Results first half-year 2026

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# High order intake dynamics continue into second quarter

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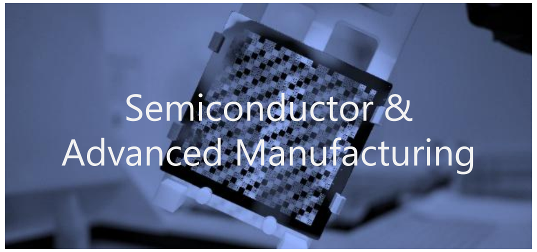
## Business development:

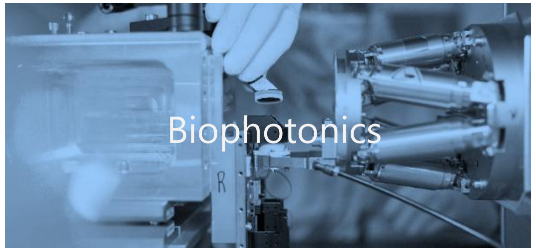
- Exceptionally strong demand in the OEM business, both in the semiconductor equipment and biophotonics sectors
- Revenue slightly up year-on-year
- EBITDA margin significantly improved
- Free cash flow influenced by demand-driven increase in working capital

## Short-term focus on:

- Capacity expansion in OEM business
- Execution of strong order backlog
- Review of current strategy
- Address growth opportunities besides semi in optical communication for data centers, defense, expansion of SMS business in US, and AR/VR

## Revenue and EBITDA now expected in upper half of previous guidance range





# H1/2026 results at a glance

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| In euros | H1/2026 | H1/2025 | Change in % |
|---|---|---|---|
| Revenue (million) | 503.2 | 498.4 | 1.0 |
| EBITDA (million) | 98.9 | 78.8 | 25.5 |
| EBITDA margin in % | 19.7 | 15.8 | n/a |
| Earnings per share (euros) | 0.69 | 0.42 | 64.3 |
| Free cash flow* (million) | 47.2 | 43.2 | 9.1 |
| Net debt/EBITDA | 1.4x | 2.0x | n/a |
| Order intake (million) | 723.4 | 472.7 | 53.0 |
| Order backlog (million) | 824.8 | 612.7 | 34.6 |

*before interest and income tax payments

# High order intake dynamics continues into second quarter

## Business development:

- Exceptionally strong demand in the OEM business, both in the semiconductor equipment and biophotonics
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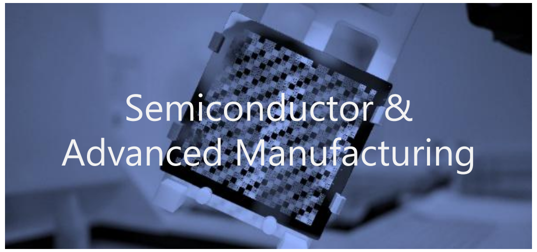

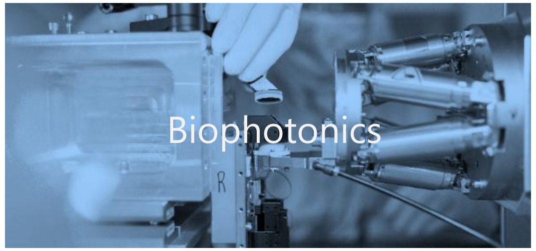

# Continued high order intake momentum, supported, among other things, by major orders

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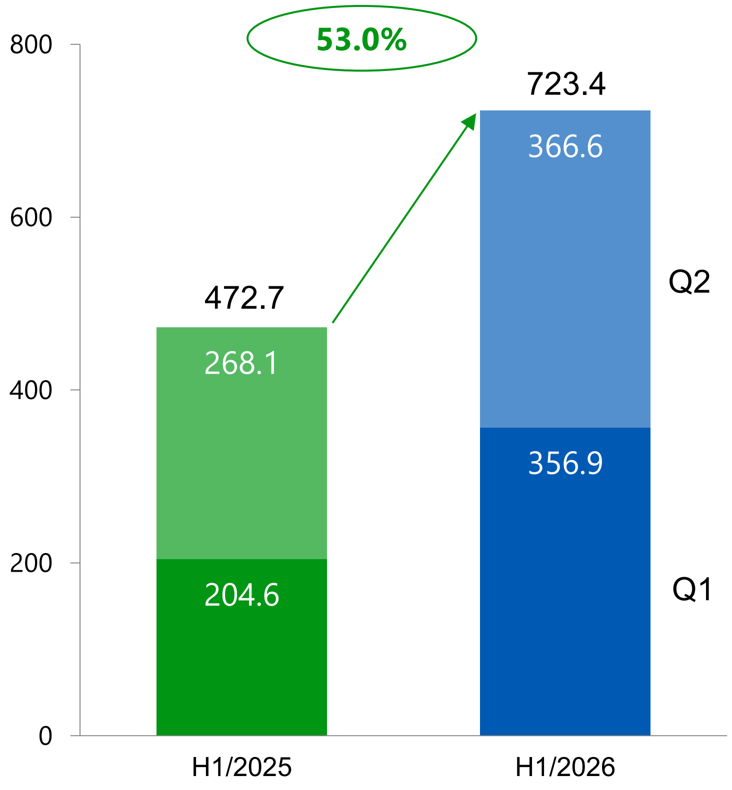
## Order intake in MEUR




| In million euros | H1/2026 | H1/2025 | Change in % |
|---|---|---|---|
| Semiconductor & Advanced Manufacturing | 350.3 | 189.0 | 85.3 |
| Biophotonics | 163.9 | 113.1 | 44.9 |
| Metrology & Production Solutions | 111.7 | 99.8 | 11.9 |
| Smart Mobility Solutions | 75.6 | 64.6 | 17.1 |
| Other | 21.9 | 6.2 | 253.1 |

- Semiconductor & Advanced Manufacturing: strong demand both in the lithography and inspection businesses (incl. major order in Q1)
- Biophotonics: substantially higher demand in defense as well as medtech & life science business, major multi-year medtech order in Q2
- Metrology & Production Solutions: order intake in line with expectations
- Smart Mobility Solutions: more new orders, among others in North America
- Book-to-bill ratio 1.44 (prior year: 0.95)
- Order backlog substantially grew to 824.8 million euros (31.12.2025: 590.8 million euros); 60-65% expected to be converted into revenue over the year

# H1/2026: revenue slightly above prior year

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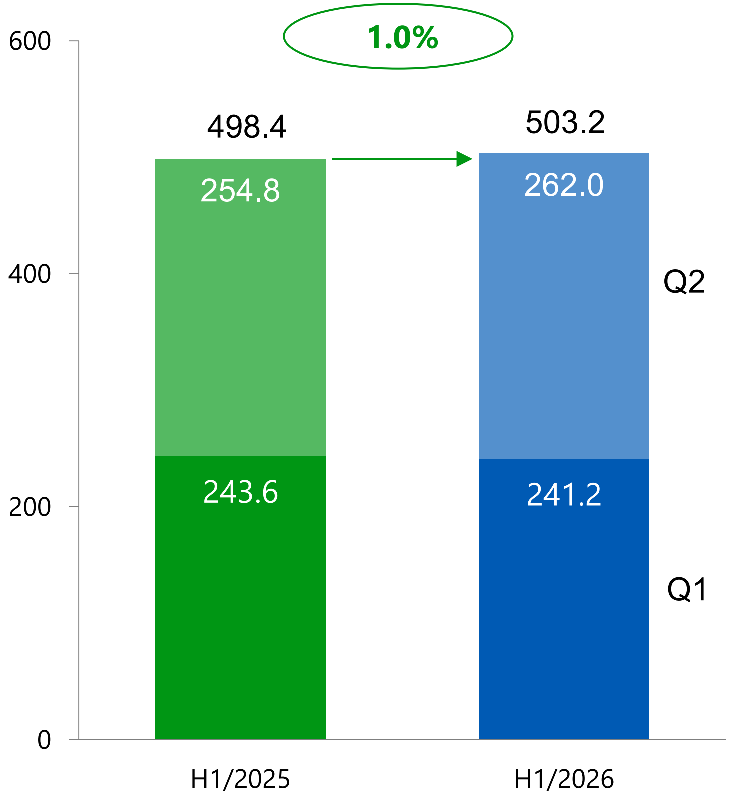
## Revenue in MEUR




| In million euros | H1/2026 | H1/2025 | Change in % |
|---|---|---|---|
| Semiconductor & Advanced Manufacturing | 230.4 | 209.1 | 10.2 |
| Biophotonics | 113.9 | 119.2 | –4.5 |
| Metrology & Production Solutions | 79.7 | 92.0 | –13.4 |
| Smart Mobility Solutions | 68.3 | 61.7 | 10.7 |
| Other | 10.9 | 16.4 | –33.1 |

- Semiconductor & Advanced Manufacturing: stronger revenue in particular in lithography and inspection
- Biophotonics: higher revenue in defense; high comps in medtech due to dental business
- Metrology & Production Solutions: automotive market remains challenging
- Smart Mobility Solutions: strong development in almost all regions
- 77.8% of revenue generated abroad (prior year: 73.6%)

# EBITDA margin increased to 19.7% compared to modest prior-year level of 15.8%

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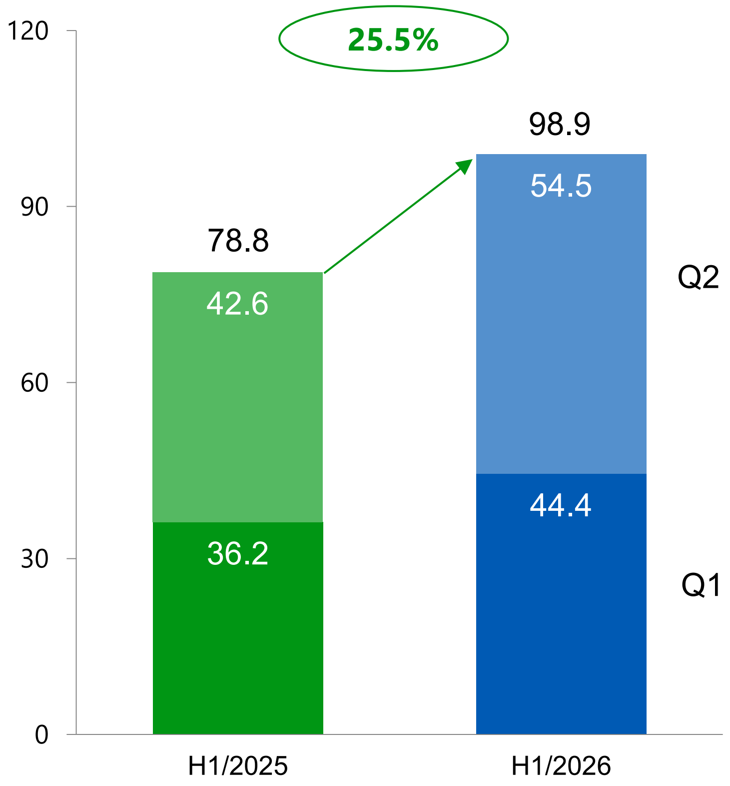
## EBITDA in MEUR




| | EBITDA in million euros | | EBITDA in % | |
|---|---|---|---|---|
| | H1/2026 | H1/2025 | H1/2026 | H1/2025 |
| Semiconductor & Advanced Manufacturing | 74.5 | 47.9 | 31.8 | 22.2 |
| Biophotonics | 24.9 | 25.4 | 21.7 | 21.2 |
| Metrology & Production Solutions | –1.1 | 0.1 | –1.3 | 0.1 |
| Smart Mobility Solutions | 9.4 | 5.8 | 13.7 | 9.4 |
| Other | –8.8 | –0.4 | – | – |

- Cost-cutting measures implemented in 2025
- Semiconductor & Advanced Manufacturing: better utilization and change in product mix (prior year: costs for move in Dresden included)
- Biophotonics: strong profitability retained despite lower revenues
- Metrology & Production Solutions: below prior-year level due to lower revenue
- Smart Mobility Solutions: positive development driven by higher revenue and lower R+D expenses

# Earnings figures significantly improved year-on-year

| In million euros | H1/2026 | H1/2025 | Change in % |
|---|---|---|---|
| **Revenue** | **503.2** | **498.4** | **1.0** |
| Gross margin | 36.1% | 31.2% | |
| Functional costs | 119.9 | 115.6 | 3.7 |
| Other operating result | 0.1 | –0.4 | n.a. |
| **EBITDA** | **98.9** | **78.8** | **25.5** |
| **EBIT** | **61.9** | **39.6** | **56.3** |
| Financial result | –6.0 | –7.8 | 22.1 |
| **Earnings before tax** | **55.9** | **31.9** | **75.4** |
| **Earnings after tax** | **39.7** | **25.3** | **57.1** |
| **Earnings per share (euros)** | **0.69** | **0.42** | **64.3** |

*Group = continuing operations + discontinued operation (VINCORION)

- **Gross margin** improved in particular by higher contribution of Semiconductor & Advanced Manufacturing
- Functional cost ratio amounted to 23.8% (prior year: 23.2%)
  - **R+D expense ratio:** 6.6% (prior year: 6.2%)
  - **Selling expense ratio:** 9.9% (prior year: 10.2%)
  - **Administrative expense ratio:** 7.3% (prior year: 6.7%)
- **EBIT margin** increased to 12.3% (prior year 8.0%)
- **Financial result** influenced by an improved net balance of foreign exchange gains and losses
- **Tax rate** at 29.0% (prior year: 28.8%)
  - Tax rate without deferred taxes of 22.1% (prior year: 26.8%)

# Free cash flow influenced by increase in working capital; financial position remains robust

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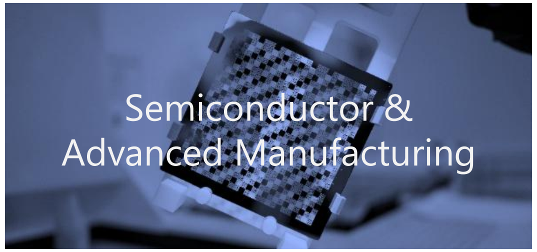
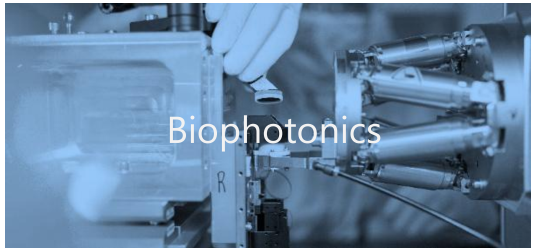
| In million euros | H1/2026 | H1/2025 | Change in % |
|---|---|---|---|
| Cash flows from operating activities before income taxes | 68.8 | 81.3 | –15.3 |
| Cash flows from operative investing activities | –21.7 | –38.0 | 43.1 |
| **Free cash flow (before interest and income tax payments)** | **47.2** | **43.2** | **9.1** |
| | | | |
| **Net debt** | **307.5** | **317.4*** | **–3.1** |
| **Equity ratio** | **58.4%** | **60.2%*** | **n.a.** |

*31.12.2025

- **Cash flows from operating activities** impacted by demand-driven increase (prior year: reduction) in working capital
- **Cash flows from operative investing activities** influenced in particular by payments for property, plant and equipment
- **Cash conversion rate** at 47.7% (prior year: 54.9%)
- **Leverage:** 1.4x (net debt to EBITDA / 31.12.2025: 1.6x)
- **Capital expenditure** amounted to 19.7 million euros (prior year 32.6 million euros)
- **Working capital ratio** at 32.3% (31.12.2025: 29.1% / 30.6.2026: 30.3%)

# Revenue and EBITDA margin for 2026 now expected in upper half of previous guidance ranges






## Targets 2026

- Revenue increase in upper half of the previous guidance range (previously: single-digit percentage range / 2025: 1,046.0 million euros)
- EBITDA margin 20.0 to 21.0 percent (before between 19.0 and 21.0 percent / 2025: 18.4%)
- Investments slightly below prior year (2025: 77.4 million euros)

The guidance is subject to the assumption that political and economic conditions do not deteriorate, including in particular economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macroeconomic developments.
Potential portfolio changes are not considered in this forecast.

# Appendix

# Megatrends will drive growing demand for photonics solutions of the future

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| | Societal needs | Jenoptik's contribution |
|---|---|---|
| Digitization | Growing demand for chips for various existing as well as new applications; increasing usage of augmented and virtual reality | Jenoptik supplies high-performance optics, micro-optics for semiconductor equipment as well as innovative test & measurement systems |
| Health | Aging population >> increasing demand for therapies, diagnostics and bioimaging | Jenoptik supplies optical systems e.g. for genome sequencing and digital image processing, microscope cameras and laser systems |
| Mobility | Increasing demand for intelligent safety solutions | Jenoptik supplies innovative products for more safety on roads and in cities |
| Sustainability | Solutions for e.g. climate protection, sustainable mobility, efficient use of resources | Jenoptik enables its customers to produce more efficiently for greater resource conservation and climate protection |

**Global photonics market CAGR of ~6%[1] until 2030**

1) Verified Market Research

# Streamlined organizational structure implemented to enhance customer focus and efficiency

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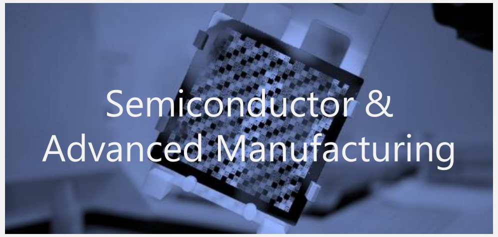
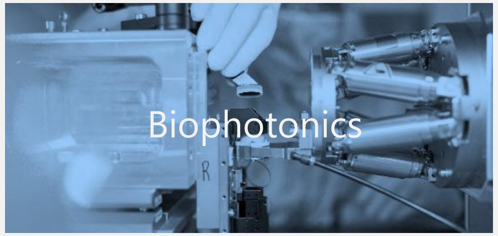
## Jenoptik has become more simple

- Matrix structure largely removed in 2024
- Full allocation of plants to individual Strategic Business Units

Stronger customer focus, more efficiency clearer responsibilities




OEM businesses



Solution businesses

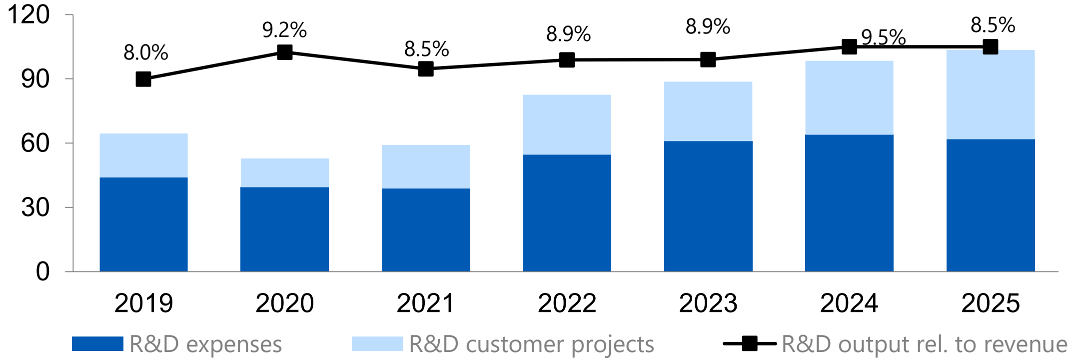
# Innovation remains our main growth engine through our leading competencies in...

- Harnessing light
- Helping our customers to solve highly complex photonic problems
  - Design and industrialization of complex optics and photonics components
  - Decoding photonic signals in data imaging solutions

Approx. 670 R+D colleagues are dedicated to drive innovation and to engineer novel solutions.

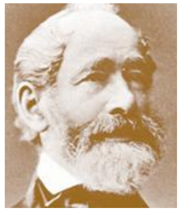
Investment into future applications such as AR/VR will continue.

R+D output in million euros[1]

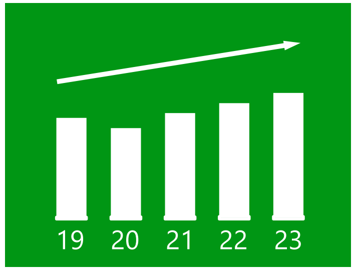



1) R+D output incl. R+D expenses, developments on behalf of customers as well as capitalized R+D

# A long tradition of innovation in optoelectronics








**1846**

## Founded in Jena by Carl Zeiß

"Workshop for precision mechanics and optics"

**1946**

## State property

The Zeiss plant in Jena, converted into state property

**1989-91**

## German Reunification

Acquisition of companies to open up new sales channels

**1992-98**

## New Businesses

IPO 1998

**1998-2006**

## Flexibility

**2007-16**

## Consolidation

**since 2017**

## Sustainable profitable growth

Strategy "More Light" in 2018

Starting strategy "More Value" in 2021

# The Executive Board

Dr. Dominic Dorfner

Dr. Prisca Havranek-Kosicek

Dr. Ralf Kuschnereit

Dr. Dominic Dorfner has been **Chief Executive Officer (CEO)** of JENOPTIK AG since August 1, 2026. He is responsible for all Strategic Business Units (SBUs), the regions Asia and North America, Corporate Development (Strategie, Business Development, Mergers & Acquisitions), Human Resources (HR), Communications & Marketing as well as Legal.

Dr. Prisca Havranek-Kosicek has been **Chief Financial Officer (CFO)** of JENOPTIK AG since April 1, 2023. She is responsible for Finance, Financial Planning, Treasury & Insurance, Tax, Internal Audit, Compliance & Risk incl. Data Protection, Trade Compliance, Investor Relations, ESG / Sustainability as well as Corporate Real Estate.

Dr. Ralf Kuschnereit is **Chief Technology Officer & Chief Operating Officer (CTO/COO)** of JENOPTIK AG and is responsible for Corporate Innovation, digital and AI transformation, Intellectual Property, IT and Information Security, Procurement, Business Systems & Excellence, and Quality & EHS.

# The Supervisory Board (as of June 10, 2026)

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**Daniela Mattheus,** Chairwoman of the Supervisory Board
Professional Supervisory Board member and management consultant, Berlin, Germany

**Elke Eckstein**
Professional Supervisory Board member

**Andreas Gerstenmayer**
Professional Supervisory Board member and entrepreneur, Sankt Stefan ob Stainz, Austria

**Andreas Krey**
Managing Director of Landesentwicklungsgesellschaft Thüringen

**Thomas Spitzenpfeil**
CFO and CIO of Zentiva Group, a.s.; Professional Supervisory Board member, Ludwigsburg, Germany

**Dr. Frank Stietz**
CEO and Chairman of the Executive Board of the Heraeus Group, Bad Vibel, Germany

**Jakob Habermann***, Deputy Chairman of the Supervisory Board
Trade union secretary of the IG Metall central district management, Rockenberg, Germany

**André Hillner***
Production Engineering Expert at JENOPTIK Optical Systems GmbH, Jena, Germany

**Dörthe Knips***
Chairwoman of the Group Works Council of Jenoptik, Jena, Germany

**Alexander Münkwitz***
Chairman of the Works Council of JENOPTIK AG, Jena, Germany

**Christina Süßenbach***
Director, HR Business Partner Optical Test & Measurement, Auma-Weidetal, Germany

**Franziska Wolf***
Second Representative of the IG Metall branches Gera and Jena-Saalfeld, Langenbernsdorf, Germany

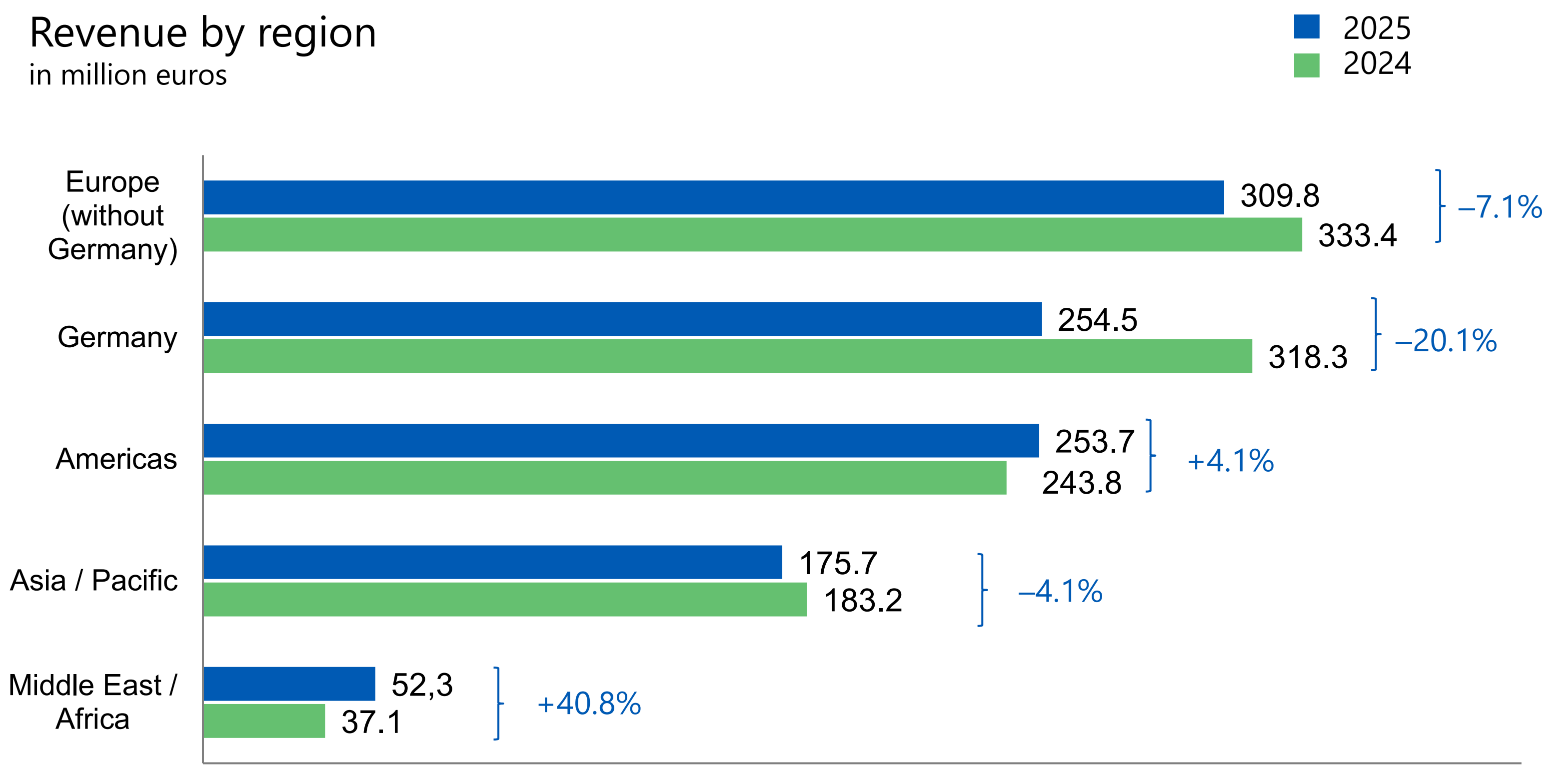
* *employee representative*

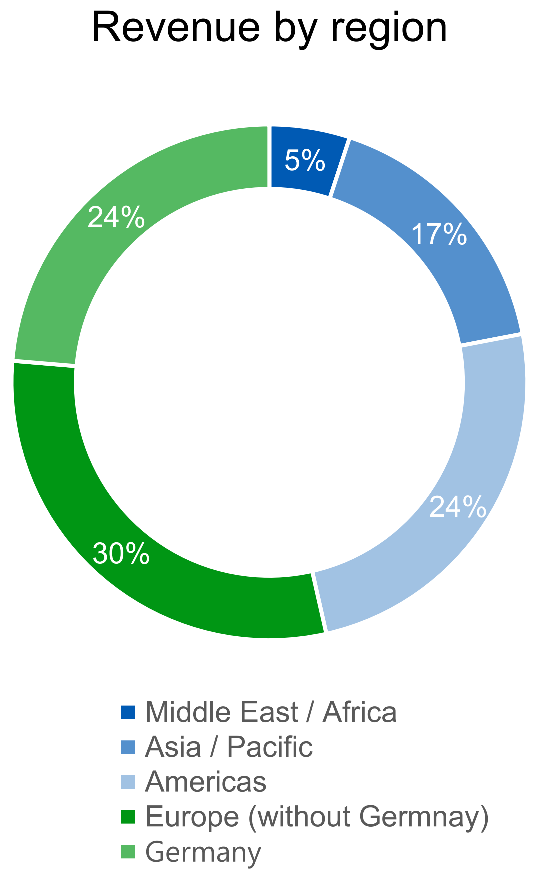
# Overview of quarters 2024 and 2025

| In million euros | Q1/2024 | Q2/2024 | Q3/2024 | Q4/2024 | **2024** | Q1/2025 | Q2/2025 | Q3/2025 | Q4/2025 | **2025** |
|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | 256.1 | 284.7 | 274.3 | 300.7 | **1,115.8** | 243.6 | 254.8 | 254.8 | 292.8 | **1,046.0** |
| **EBITDA** | 44.5 | 56.9 | 59.1 | 61.0 | **221.5** | 36.2 | 42.6 | 53.0 | 60.7 | **192.5** |
| **EBITDA margin in %** | 17.4 | 20.0 | 21.6 | 20.3 | **19.9** | 14.9 | 16.7 | 20.8 | 20.7 | **18.4** |
| **EBIT** | 26.0 | 37.7 | 40.9 | 42.0 | **146.6** | 16.9 | 22.7 | 33.3 | 41.6 | **146.6** |
| **EAT** | 15.4 | 24.8 | 26.6 | 27.4 | **94.2** | 9.2 | 16.1 | 21.7 | 27.3 | **74.2** |
| **Earnings per share in euros** | 0.27 | 0.42 | 0.46 | 0.47 | **1.62** | 0.16 | 0.26 | 0.37 | 0.46 | **1.26** |
| **Order intake** | 242.0 | 282.4 | 257.4 | 245.8 | **1,027.7** | 204.6 | 268.1 | 304.5 | 215.6 | **992.8** |
| **Order backlog** | 731.3 | 734.1 | 709.2 | 670.1 | **670.1** | 622.2 | 612.7 | 658.9 | 590.8 | **590.8** |
| **Free cash flow** | 19.5 | 22.0 | 20.9 | 40.6 | **102.9** | 28.9 | 14.3 | 41.4 | 67.7 | **152.4** |

Group= continuing operations + discontinued operation (VINCORION)

# Revenue increase in the Americas




- Foreign revenue at 75.7% (prior year: 71.5%)
- Increase in the Americas – attributable in particular to SBUs Biophotonics and Smart Mobility Solutions
- Decline in Europe mainly due to SBUs Semiconductor & Advanced Manufacturing and Smart Mobility Solutions
- Top 7 customers accounted for ~43% of revenue (prior year: ~48%)

# Key figures – five-year overview

| In million euros | 2025 | 2024 | 2023 | 2022* | 2021* |
|---|---|---|---|---|---|
| Revenue | 1,046.0 | 1,115.8 | 1,066.0 | 980.7 | 750.7 |
| EBITDA | 192.5 | 221.5 | 209.6 | 184.1 | 155.7 (incl. one-offs)<br>125.2 (excl. one-offs) |
| EBITDA margin (in %) | 18.4 | 19.9 | 19.7 | 18.8 | 20.7 (incl. one-offs)<br>16.7 (excl. one-offs) |
| EBIT | 114.5 | 146.6 | 126.3 | 101.9 | 108.1 (incl. one-offs) |
| EBIT margin (in %) | 13.1 | 13.1 | 11.9 | 10.4 | 14.4 (incl. one-offs) |
| EPS (in euros) | 1.26** | 1.62** | 1.27** | 0.96** | 1.43** |
| Free cash flow (before income tax) | 152.4 | 102.9 | 127.3 | 82.7 | 43.2 |
| Net debt | 317.4 | 395.5 | 423.1 | 479.0 | 541.4 |
| ROCE (in %) | 8.4 | 10.8 | 9.6 | 7.9 | 13.4 |
| Equity ratio (in %) | 60.2 | 56.6 | 54.2 | 50.4 | 44.4** |

*Continuing operations
**Group = continuing operations plus discontinued operation VINCORION

# Key figures by segment 2025

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| in million euros | Semiconductor & Advanced Manufacturing | Biophotonics | Metrology & Production Solutions | Smart Mobility Solutions | Group[2)] |
|---|---|---|---|---|---|
| Revenue[1)] | 434.4 | 245.4 | 206.7 | 129.7 | 1,046.0 |
| EBITDA | 114.2 | 52.2 | 16.1 | 17.7 | 192.5 |
| EBITDA margin in % | 25.7 | 21.1 | 7.8 | 13.6 | 18.4 |
| Order intake[1)] | 404.0 | 250.2 | 203.7 | 130.2 | 992.8 |
| Order backlog[1)] | 270.0 | 145.4 | 104.1 | 63.0 | 590.8 |

1) external
2) Difference corresponds to Other

# Quarterly key figures by segment 2025

## Semiconductor & Advanced Manufacturing

| in million euros | Q1 | Q2 | Q3 | Q4 |
|---|---|---|---|---|
| Revenue[1)] | 100.9 | 108.2 | 105.8 | 119.5 |
| EBITDA | 21.4 | 26.6 | 30.3 | 36.0 |
| EBITDA margin in % | 20.5 | 23.9 | 27.8 | 29.8 |
| Order intake[1)] | 68.6 | 120.4 | 108.6 | 106.4 |
| Order backlog[1)] | 273.3 | 276.9 | 278.6 | 270.0 |

## Biophotonics

| in million euros | Q1 | Q2 | Q3 | Q4 |
|---|---|---|---|---|
| Revenue[1)] | 63.8 | 55.5 | 62.9 | 63.3 |
| EBITDA | 15.6 | 9.8 | 13.7 | 13.1 |
| EBITDA margin in % | 24.4 | 17.6 | 21.5 | 20.5 |
| Order intake[1)] | 44.7 | 68.4 | 100.2 | 36.9 |
| Order backlog[1)] | 125.8 | 131.4 | 167.6 | 145.4 |

1) external

# Quarterly key figures by segment 2025

## Metrology & Production Solutions

| in million euros | Q1 | Q2 | Q3 | Q4 |
|---|---|---|---|---|
| Revenue[1)] | 40.6 | 51.4 | 47.0 | 67.7 |
| EBITDA | –3.4 | 3.5 | 1.7 | 14.3 |
| EBITDA margin in % | –8.3 | 6.7 | 3.7 | 21.1 |
| Order intake[1)] | 50.5 | 49.3 | 58.9 | 45.0 |
| Order backlog[1)] | 122.1 | 115.4 | 127.2 | 104.4 |

## Smart Mobility Solutions

| in million euros | Q1 | Q2 | Q3 | Q4 |
|---|---|---|---|---|
| Revenue[1)] | 28.7 | 33.0 | 32.7 | 35.3 |
| EBITDA | 1.9 | 3.9 | 5.6 | 6.3 |
| EBITDA margin in % | 6.6 | 11.8 | 17.1 | 17.8 |
| Order intake[1)] | 38.3 | 26.3 | 32.6 | 33.0 |
| Order backlog[1)] | 74.0 | 65.9 | 65.0 | 63.0 |

1) external

# Shareholders and dividend information

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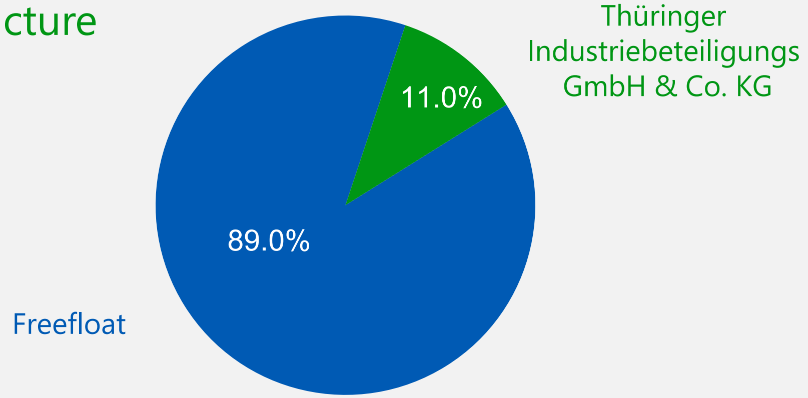
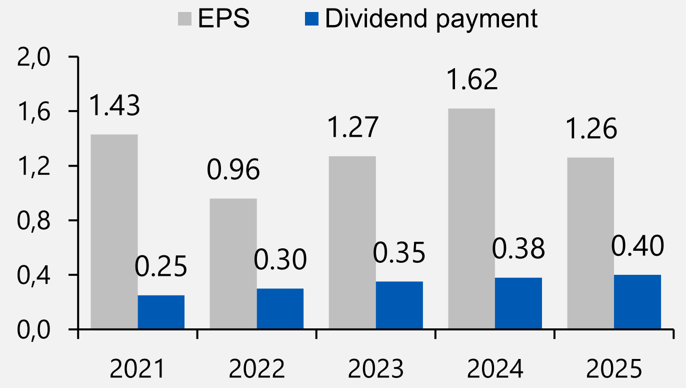
## Shareholder structure




## Dividend

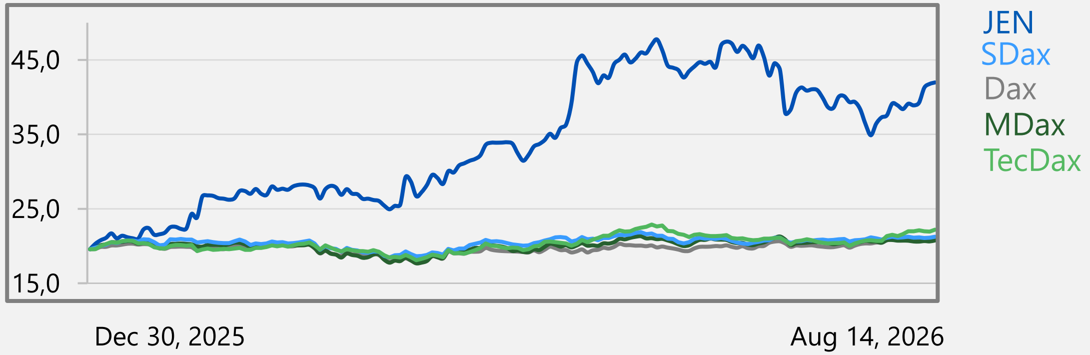



## Major institutional shareholders (31.7.2026)

| Fund Name | % | Shares | Region |
|---|---|---|---|
| Land Thüringen | 11.00 | 6,296,193 | Germany |
| DWS Investment | 4.47 | 2,561,083 | Germany |
| Black Rock | 3.30 | 1,848,950 | USA, Germany |
| Amundi | 2.99 | 1,709,693 | France |
| Wellington | 2.94 | 1,682,365 | USA |
| Norges Bank | 2.82 | 1,608,858 | Norway |
| Allianz Global Investors | 2.81 | 1,608,441 | Germany |

Source: Voting rights notifications

## Share price development



# Dates and contact

| | |
|---|---|
| 12.08.2026 | Result of first half-year 2026 |
| 01.09.2026 | Coba ODDO Conference, Frankfurt/Main (IR) |
| 02.09.2026 | dbAccess Conference, London (IR) |
| 8.-9.9.2026 | Roadshow USA (CFO/IR) |
| 16.9.2026 | Roadshow Lugano / Milano (IR) |
| 21.09.2026 | Baader Conference, Munich (CEO/CFO/IR) |
| 22.09.2026 | Berenberg Conference, Munich (CEO/CFO/IR) |

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