

MORE LIGHT

# Our Vision – Brighter Futures with the Power of Light.

Investor Relations Presentation | May/June 2025

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This presentation can contain forward-looking statements that are based on current expectations and certain assumptions of the management of the Jenoptik Group. A variety of known and unknown risks, uncertainties and other factors can cause the actual results, the financial situation, the development or the performance of the company to be materially different from the announced forward-looking statements. Such factors can be, among others, geopolitical conflicts, pandemic diseases, changes in currency exchange rates and interest rates, energy supply, the introduction of competing products or the change of the business strategy. The company does not assume any obligation to update such forward-looking statements in this document in the light of future developments.

# Agenda

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01 Company overview

02 Divisional set-up

03 Results Q1/2025 and outlook

04 Appendix

# Jenoptik at a glance – a leading globally operating photonics group

1991

Year of foundation

>80

Represented in countries

>4,600

Employees worldwide

~1.0bn<sup>1</sup>

Market capitalization in euros

Fiscal year 2024

1.12 billion

Revenue in euros

19.9

EBITDA margin in %

<sup>1</sup> as of 7.5.25

Our Mission

The Leading Light  
In the Application of  
Photonics

Focus on four growth areas

- Semiconductor technology
- Medical technology
- Metrology
- Smart Mobility

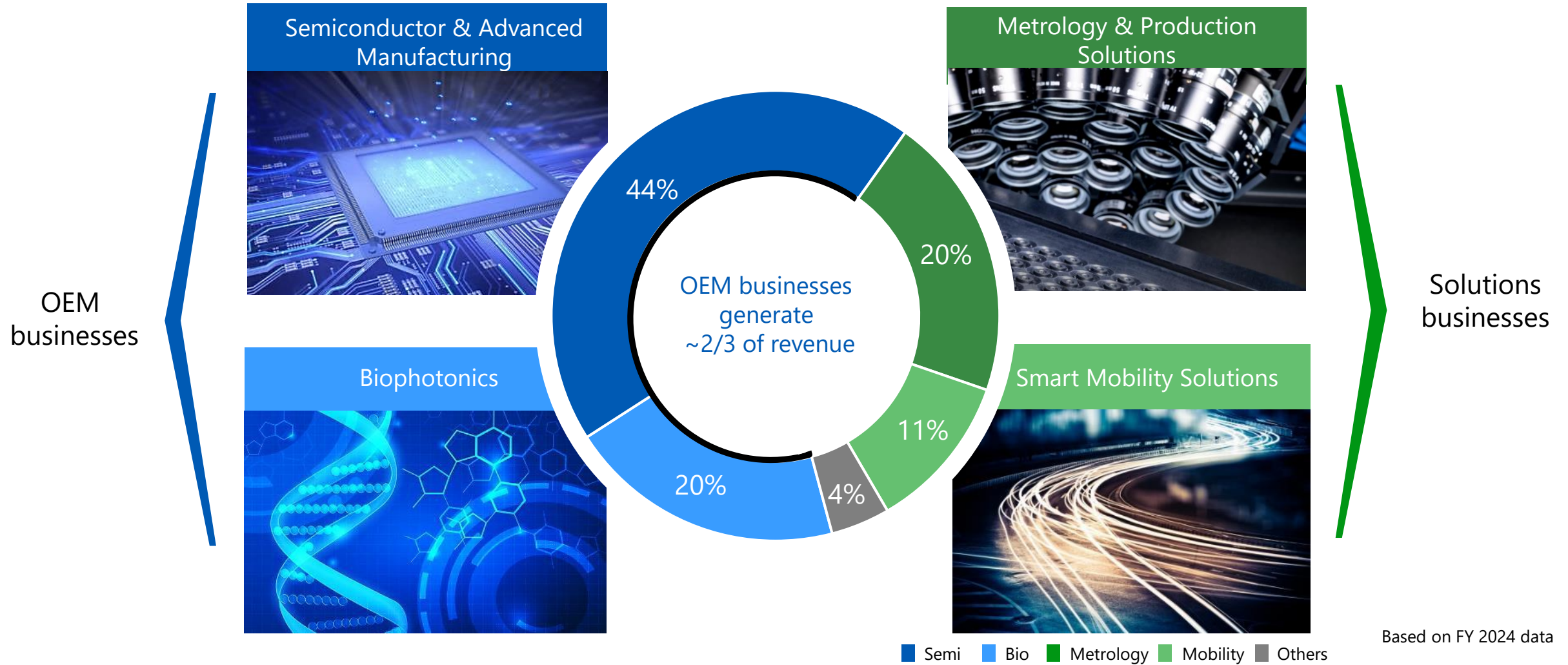


# Addressing multiple mega-trends with our strong photonics expertise





# Clear focus on attractive markets



Based on FY 2024 data

# Strong value proposition: Leading photonics expertise combined with strong customer relationships



Customer access / relationship



Technology

Joint R&D  
programmes

Shared R&D  
roadmaps

Designed-in  
solutions

Application  
excellence

Industrial  
manufacturing  
know how

Manufacturing  
capacity

Evolution

Supplier

Joint R&D projects

Joint roadmaps

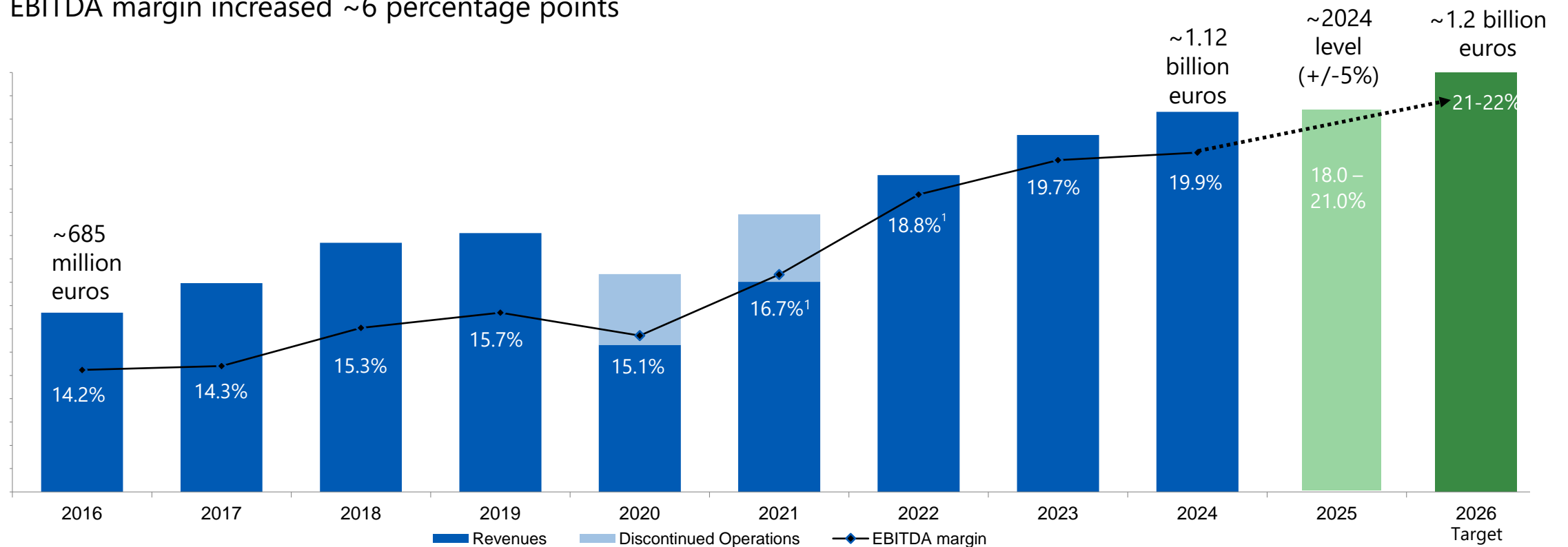
Joint ecosystem (Partner)

# Robust track record of profitable growth

## 2016 – 2024

Revenue CAGR ~6%

EBITDA margin increased ~6 percentage points



<sup>1</sup>) EBITDA margin of continuing operations; for 2021 excluding one-off items

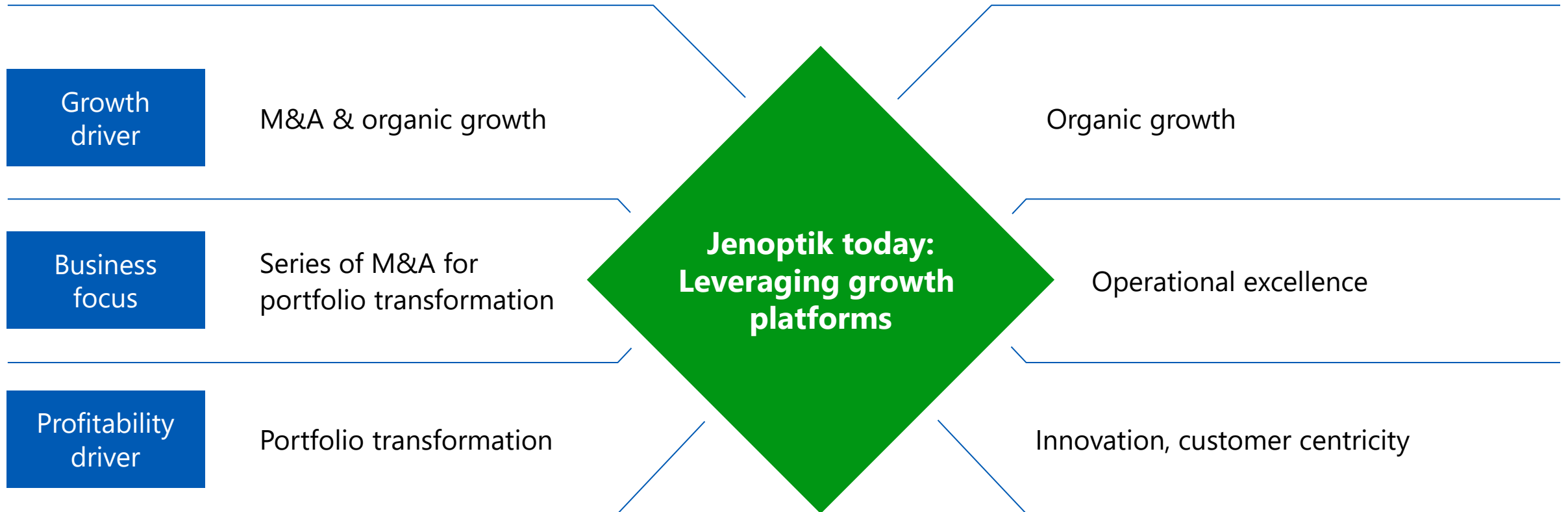
<sup>2</sup>



# Priorities shift from portfolio transformation and M&A to organic growth and operational excellence

## Priorities 2017-2023

## Priorities to 2026



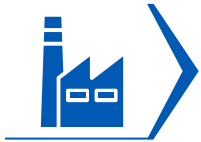
# Main initiatives to drive future growth and profitability



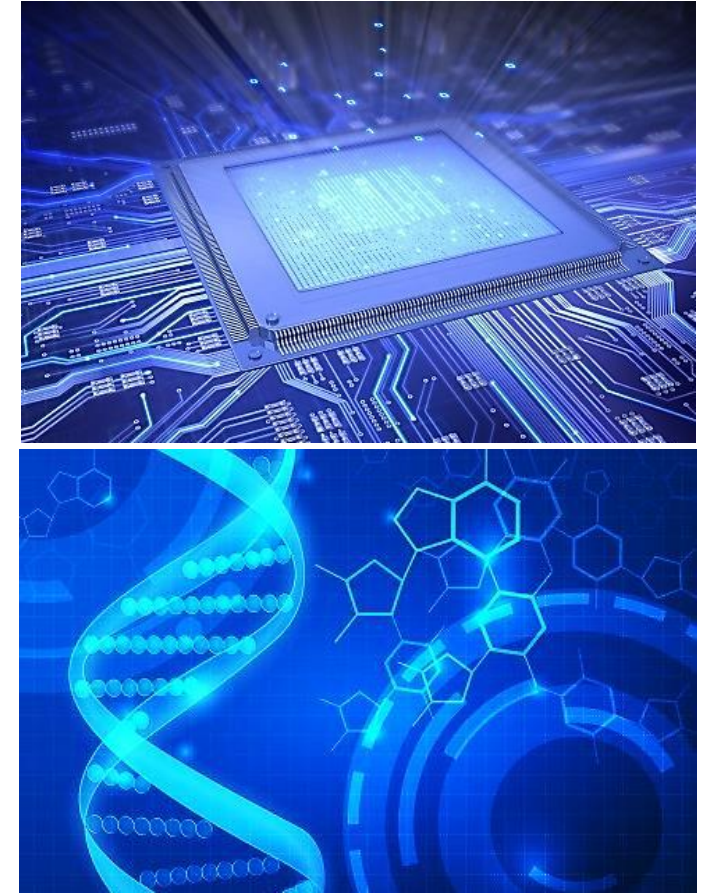
- Continue successful “grow share of wallet”-strategy
- Realize growth opportunities in new application areas and regions
- Increased customer focus supported by simplified organisation



- Expansion of R&D capacity, flexibility and related competences
- Pre-development & ownership of innovative technologies
- Invest in supporting new applications



- Further enhance operational excellence and efficiency
- Substantial capacity expansion

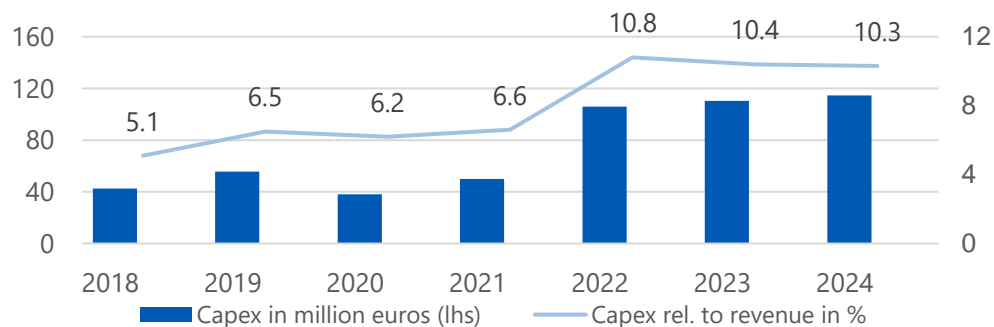


# Substantial investments to support organic growth

## Significant investments into production capacities

- Doubling production with new micro-optics cleanroom fab (LEED certified) in Dresden; production started in early 2025
- New biophotonics production site in Berlin inaugurated in June 2023; capacity significantly expanded
- Continuous investment into production equipment

## Capex and capex ratio



**Capex expected to decline significantly in 2025**

## New Semi Fab in Dresden



## Relocation & expansion in Berlin

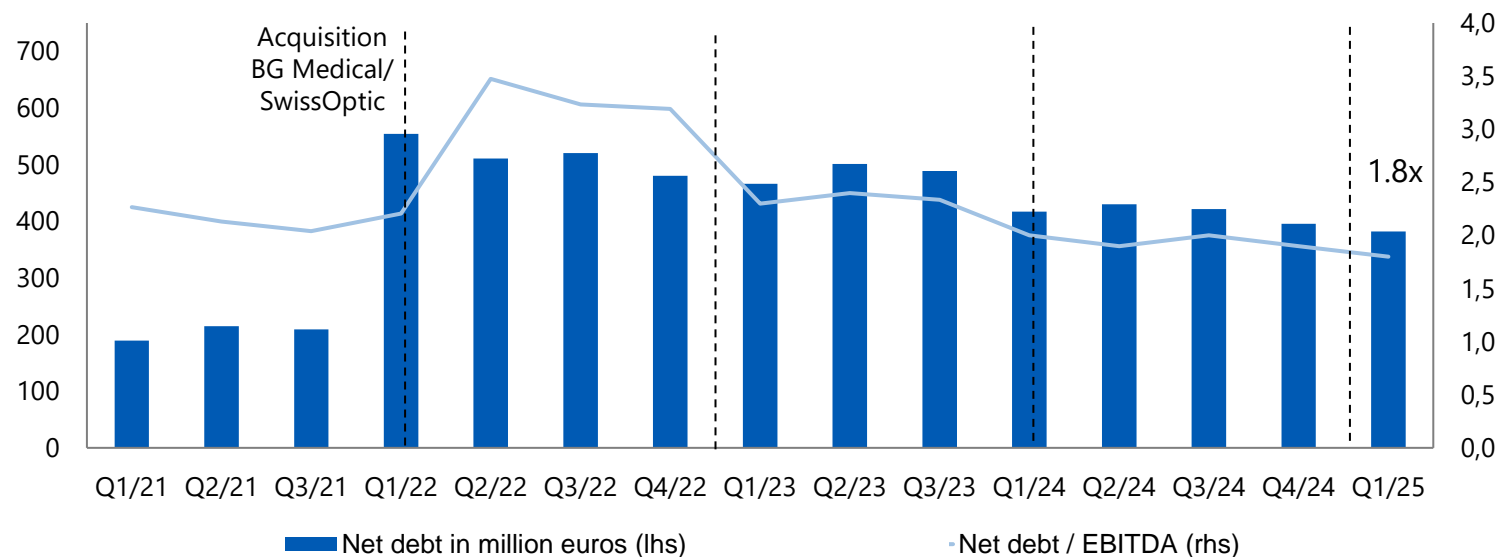


# Robust key financial figures; net debt reflects recent acquisitions

## Key financial ratios

Jenoptik Group	Q1/2025	FY/2024
Equity ratio in %	57.7	56.6
Net debt in million euros	382.2	395.5
Net debt / EBITDA	1.8x	1.8x

## Net debt and net debt to EBITDA<sup>1</sup>



<sup>1</sup> FY 2022 EBITDA (LTM) of continuing operations

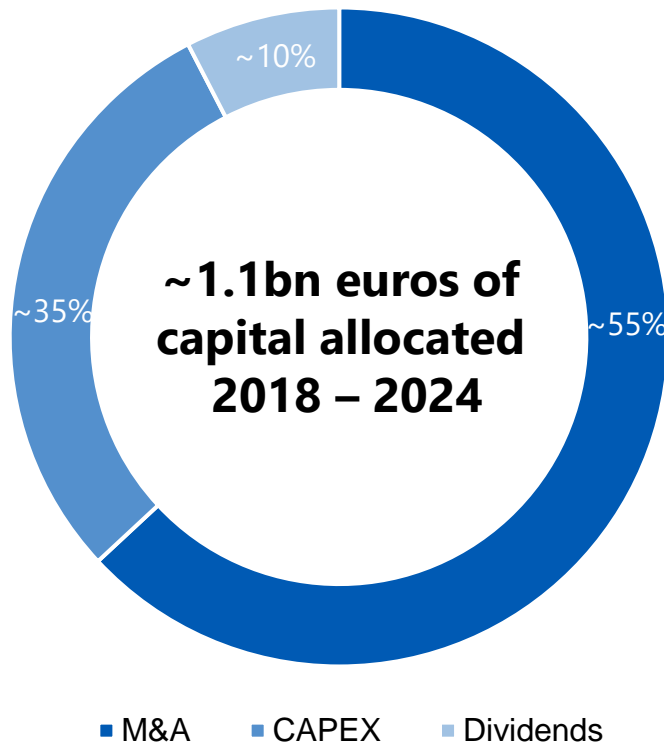
## Financing

- Substantial financing capacities available based on undrawn credit facilities (almost 400 million euros in Q1/2025)
- Capital increase allowance represents additional source of financing



# Capital allocation priorities in current strategy period focus on organic growth

Capital allocation  
2018 – 2024



New capital allocation priorities



Investment into organic growth (Capex, R&D)



Return to shareholders



Bolt-on acquisitions

# Continued focus on sustainability: Non-financial targets partly reached already

Selected theme	KPI	2024	Target 2025
Environment	Share of green electricity	95.8%	> 90%
	CO <sub>2</sub> reduction	55.8%	> 55%
Social	Diversity rate	31.6%	33%
	Engagement score	76%	Better than global benchmark
Governance/ others	CSR rate	60.9%	50%

Reach net zero (Scope 1+2) by 2035 at the latest

## Jenoptik's sustainability ratings



9/2024 AA Rating - Top 17 percent ranked in global Electronics Components Sector



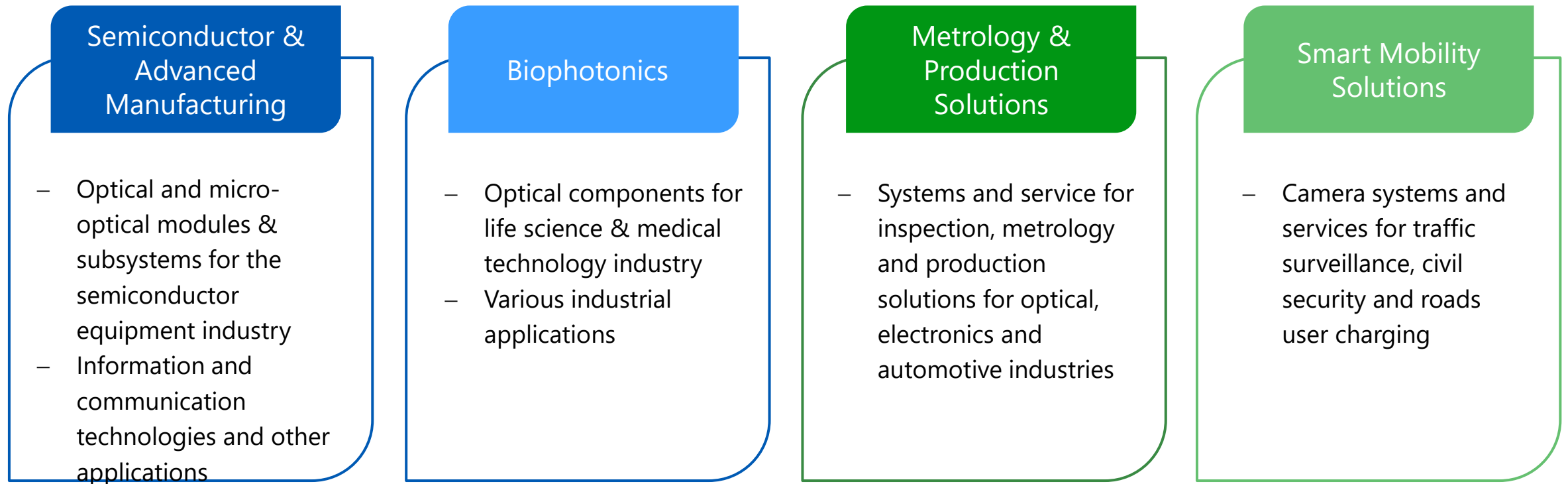
**SUSTAINALYTICS**  
5/2023 „negligible risk company“



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# Divisional set-up

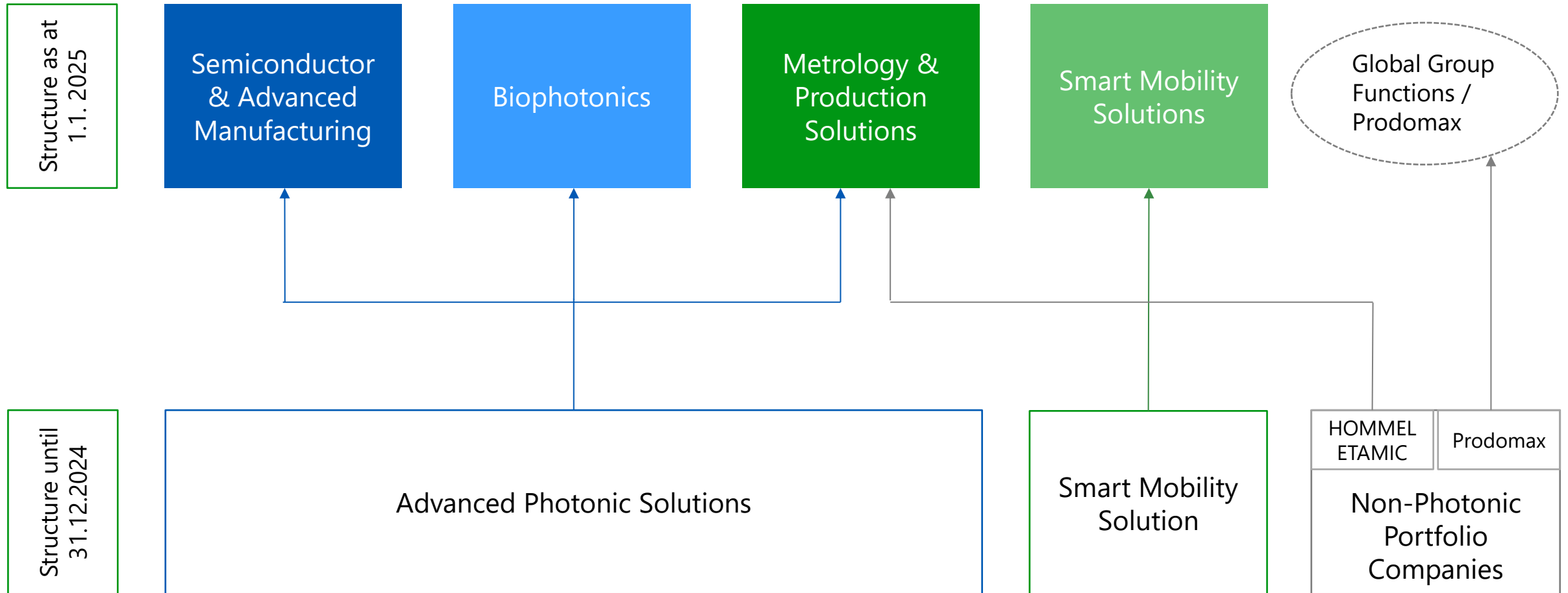
# Leaner organizational structure to increase customer focus and efficiency and more clearly assign responsibilities



MORE customer focus / MORE direct business responsibility / MORE efficiency



# Our new organizational structure starting January 2025



## Markets

### Main characteristics

### Market position

### Financial profile

## Semiconductor & Advanced Manufacturing

- Supplier to global manufacturers of wafer fab equipment for optical lithography and inspection
- Performance-critical, designed-in optical and micro-optical modules and subsystems
- Few key accounts / deep & long-term customer relationships
- Global R+D and manufacturing footprint
- Strategic supplier for high-end optical solutions, leveraging emerging technologies
- Unique technology portfolio; from nano-structured to classical optics
- Deep experience in semiconductor industry & markets

### Revenue 2024A:

EUR 491.8m  
(+12.9% yoy)

### EBITDA 2024A:

EUR 139.9m  
Margin: 27.9%

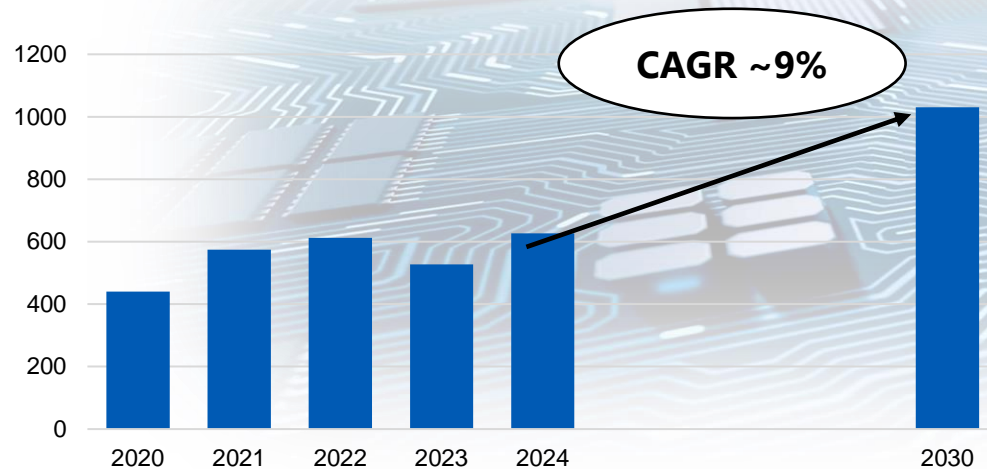
### Manufacturing footprint:

Jena (GER), Dresden (GER),  
Herbrugg (CH), Jupiter (US),  
Wuhan (CN)



# Semiconductor market expectations remain robust; Multiple drivers support mid-term equipment market growth

Semiconductor chips revenue<sup>1</sup>  
(billion USD)



## Digitalization

(AI & cloud infrastructure, 5G connectivity, edge computing)



## Climate change & resource scarcity

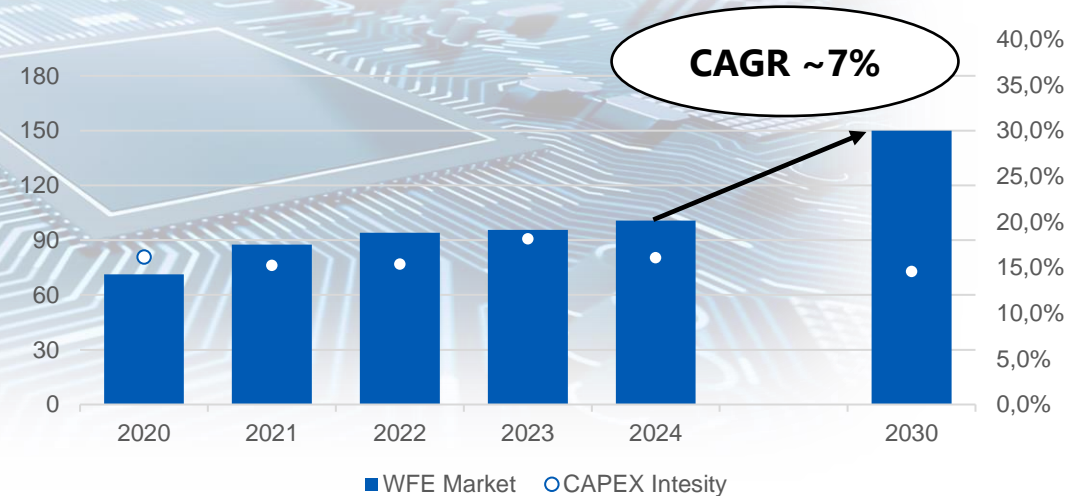
(Electrification & smart mobility, energy transition)



## Social and economic shifts

(Working remotely, automation, technological sovereignty)

Wafer Fab Equipment Market<sup>2</sup>  
(billion USD)



## Chip production volume growth



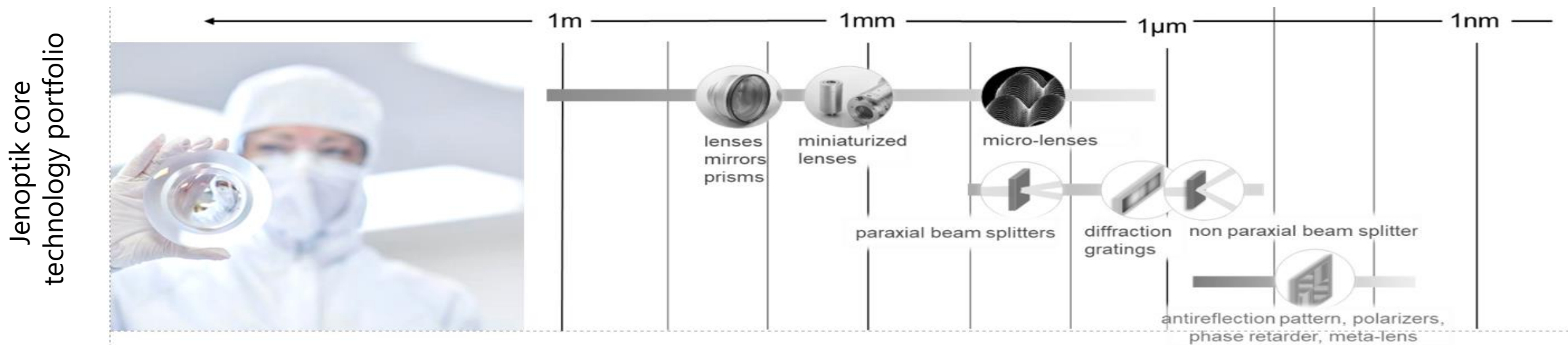
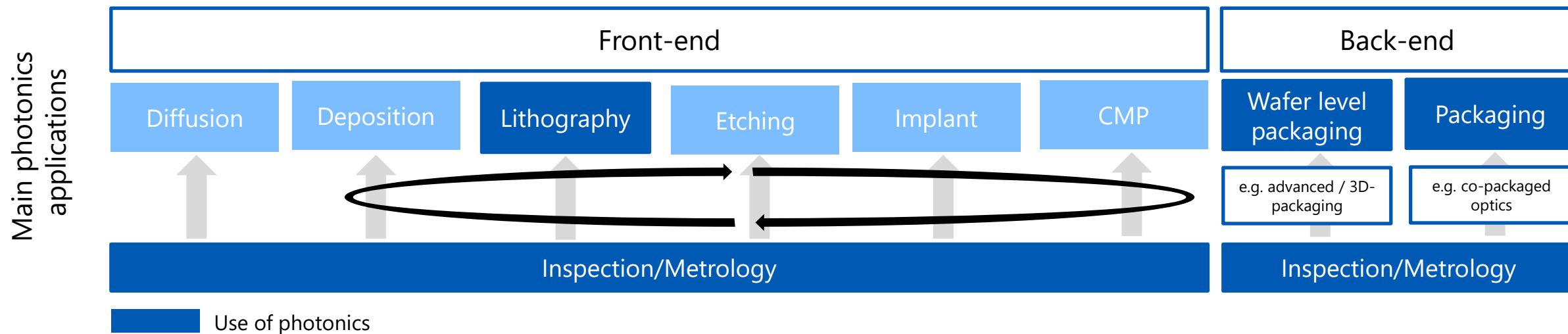
## Chip technology advancement



## Technological sovereignty, energy transition

1 SIA/WSTS 2 SEMI.org

# Chip manufacturing: photonics plays a critical role along the process





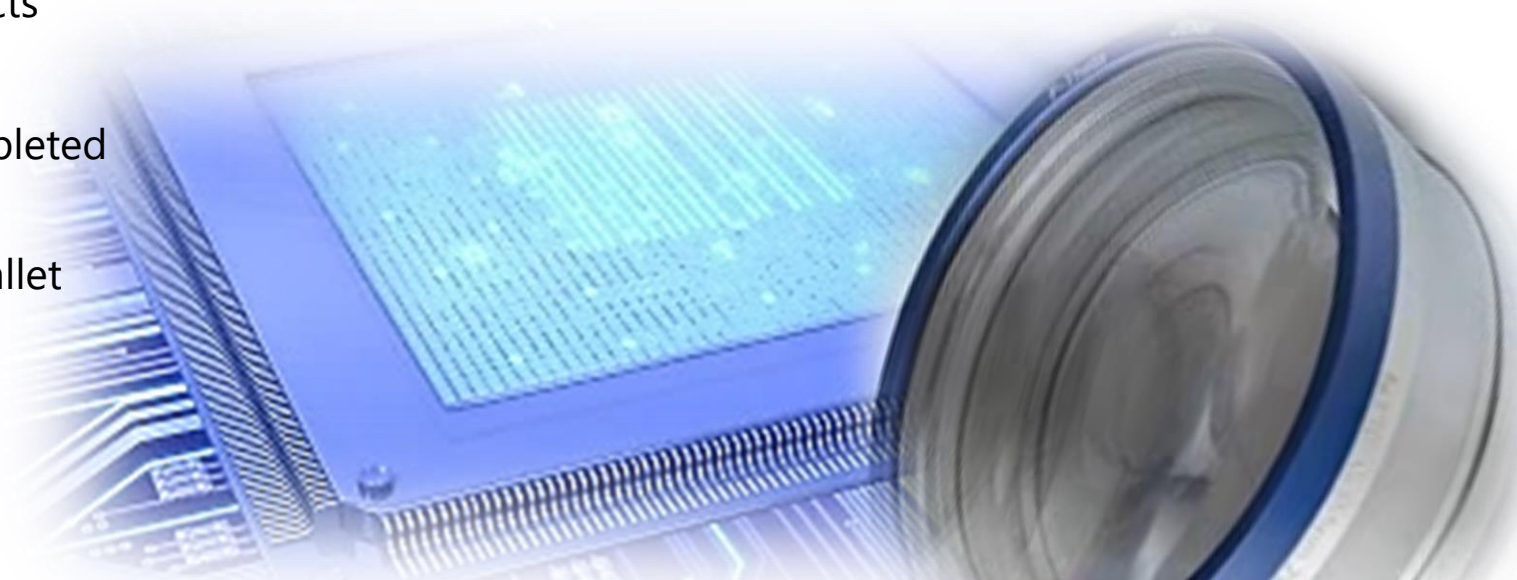
# Jenoptik leverages its strong position in the global semi supply chain; revenues more than doubled since 2020 – CAGR (organic) >10%

## Key business features:

-  Close customer relationships with leading OEM's
-  Broad technology portfolio & deep application know-how
-  Strong track record in supplying function-critical components & modules
-  Joint development and designed-in products
-  Significant capacity expansion largely completed
-  Target to continuously increase share of wallet

## Main demand drivers:

- Chip fabrication capacity expansion
- New technologies both front and back end
- Growing installed base



## Markets

### Main characteristics

### Market position

### Financial profile

## Biophotonics

- Supplier to global Medtech & Life Science OEM manufacturers
- Performance-critical, designed-in modules and sub-systems
- Key account approach / strong relationship to market leading customers
- Serves selective industrial applications (e.g., safety & security, automation)
- Strength in combining optics, illumination, detection and assembly know-how
- Strong position in certain applications, e.g., ophthalmology, DNA-sequencing and dental
- Develop growth opportunities in new fields, e.g., surgery

### Revenue 2024A:

EUR 222.2m  
(-1.8% yoy)

### EBITDA 2024A:

EUR 29.5m  
Margin: 12.7%

### Manufacturing footprint:

Jena (GER), Berlin (GER),  
Triptis (GER), Jupiter (US)






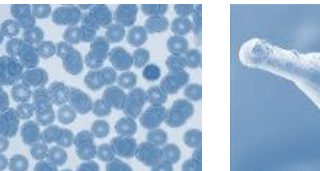



## Medical Technology

## Life Science

- Growing and aging population
- New therapeutic approaches (e.g., personalized medicine / minimal invasive procedure), diagnostic applications and digitalization
- Better access to healthcare in developing countries
- Overall average end-market growth expected at mid-single digit rate<sup>1</sup>

<sup>1</sup>) Fortune Business Insights

Ophthalmology	Dermatology	Dentistry	Surgery	Research and applied sciences applications		
						
Glaucoma treatment Retina diseases Ophthalmic diagnostics	Hair removal Vascular and pigmented lesion removal	Intraoral scanners for dental imaging	General surgery Urology, Gynecology, Neurology	DNA Sequencing Cell Imaging	Tissue, blood and urine analysis	Material analysis via optical microscopy electron microscopy

## Markets

### Main characteristics

### Market position

### Financial profile

## Metrology & Production Solutions

- Supplier of high-end testing and production solutions incl. service
- Main end-markets include automotive and electronics, as well as industries producing optics
- Broad customer-base (OEM, Tier 1/integrators, component manufacturers)
- Global sales and service infrastructure in place
- Leading position in certain niches, e.g., smart phone camera & AR/VR testing, airbag perforation, shaft measurement
- Develop growth opportunities in new/emerging fields, e.g., AR/VR, adjacent automotive applications
- Realize service opportunity

### Revenue 2024A:

EUR 222.2m  
(-2.9% yoy)

### EBITDA 2024A:

EUR 26.3m  
Margin: 11.8%

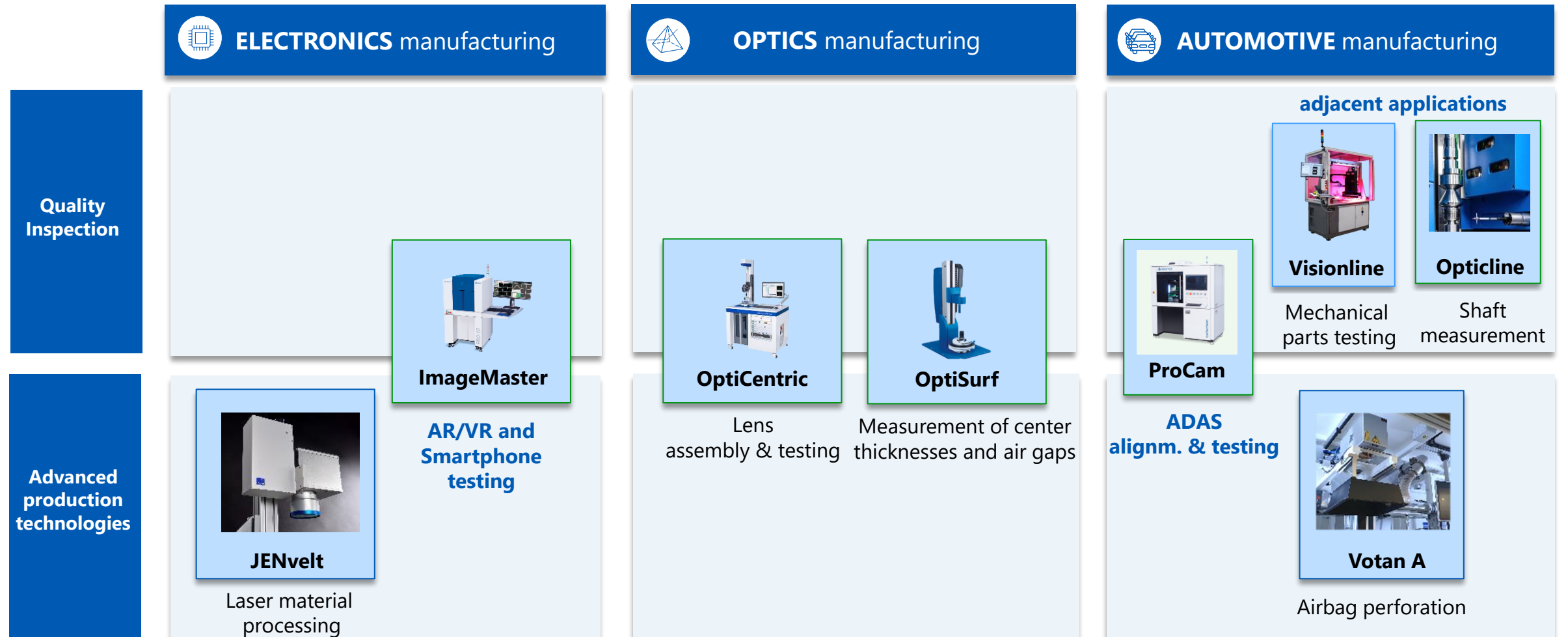
### Manufacturing footprint:

Villingen-Schwenningen (GER), Wedel (GER),  
Jena (GER), Bayeux (FR), Shanghai (CN)





# Deploying strong technology basis to realize growth opportunities in new/emerging fields



# Addressing highly specialized application with a broad portfolio of quality control and production solutions

## Markets

## Smart Mobility Solutions

### Main characteristics

- Provider of solutions for traffic law enforcement, civil security and road user charging
- Offers equipment and software, including integration, installation and maintenance through to full-service operation (~40% recurring revenue)
- Global public sector customer basis (local and central governments, police etc.)
- Very strong market position in certain markets including UK, Germany and Australia
- Strong basis for future growth of direct business in North America
- Addressing growth opportunities: distracted driving, automatic number plate recognition

### Market position

### Financial profile

#### Revenue 2024A:

EUR 119.5m  
(+0.6% yoy)

#### EBITDA 2024A:

EUR 13.6m  
Margin: 11.4%

#### Manufacturing footprint:

Monheim (GER), Camberley (UK)



# Smart Mobility Solutions Division: main demand drivers and applications

## Traffic Law Enforcement

- New applications such as distracted driving
- Growing demand for integrated services
- Political initiatives such as Vision Zero in additional countries
- Overall average market growth expected at ~8-10%<sup>1</sup>

<sup>1</sup>) MarketsandMarkets report

## Civil Security

## Road User Charging

### Equipment & full service provider

Redlight  
monitoring

Speed & average  
speed control  
(fixed & mobile)

Moving vehicle  
offenses  
Distracted driving

Automatic number plate recognition for e.g.  
border control, predictive analytics

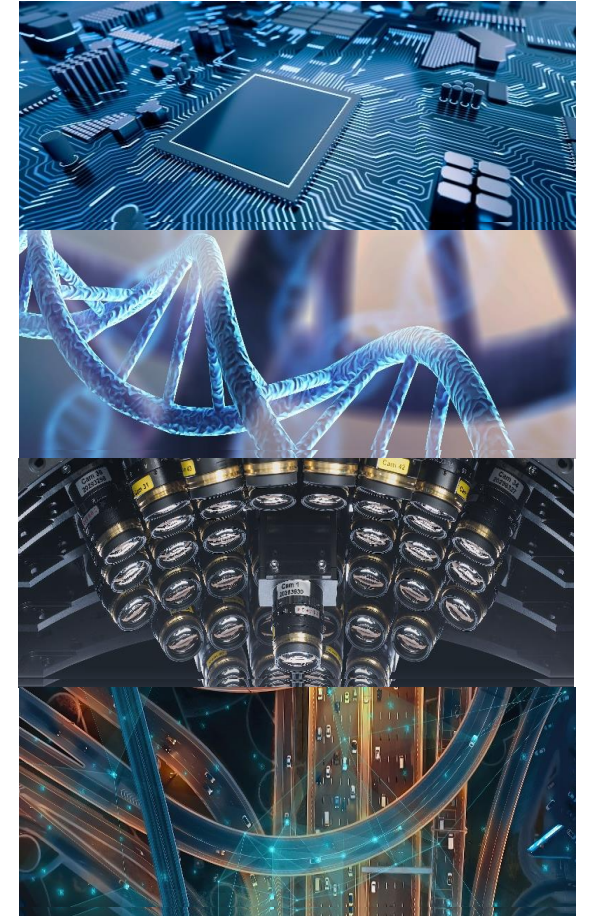
Road user charging & emission  
control



# Q1/2025 results & outlook

# Slow start into 2025 as expected

- General market environment: has become more challenging and uncertain
- Revenue and EBITDA: did not reach prior-year levels
- Order intake: below the prior year's figure
- Focus: on efficiency
- Jenoptik: remains strongly positioned in its key markets; focusing on mid-term opportunities (e.g. in lithography and inspection, AR/VR and penetration of US market by Smart Mobility Solutions)





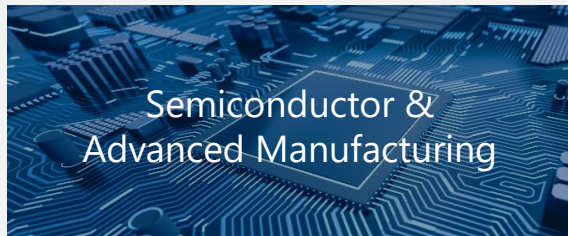
# Streamlined organizational structure implemented to enhance customer focus and efficiency

## Make Jenoptik more simple

- Matrix structure largely removed in 2024
- Full allocation of plants to individual strategic business units



Greater customer focus, more efficiency and clearer responsibilities



OEM business

Solution business

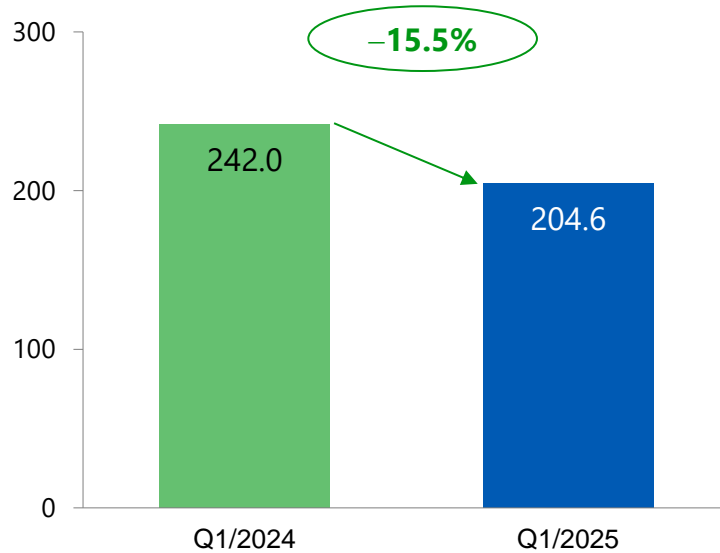
# New state-of-the-art fab in Dresden opened on time

- Largest single investment in recent history (just under 100m euros)
  - Officially inaugurated in Dresden on May 6
  - Expanding production & research and development capacities for innovative micro-optics
  - Extremely demanding manufacturing environment (clean rooms meet the highest requirements for vibration-free operation and temperature stability)
- Well positioned to support mid-term demand for high-performance chips, e.g. for AI



# Different trends in demand in relevant markets in first quarter 2025

## Order intake in MEUR

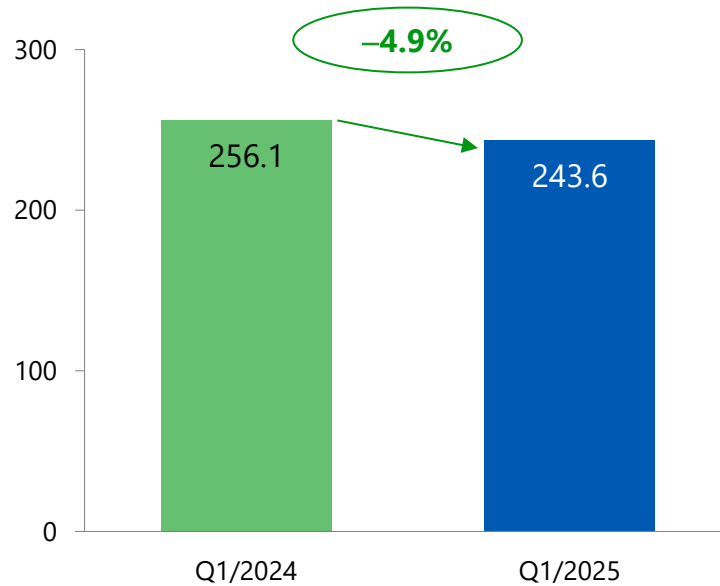


In million euros	Q1/2025	Q1/2024	Change in %
Semiconductor & Advanced Manufacturing	68.6	118.4	-42.1
Biophotonics	44.7	42.9	4.1
Metrology & Production Solutions	50.5	50.4	0.2
Smart Mobility Solutions	38.3	29.4	30.1
Other	2.5	0.9	184.9

- Semiconductor & Advanced Manufacturing: lower demand and one-off effect due to non-recurring product adjustment
- Robust demand for Biophotonics and Smart Mobility Solutions with significantly more orders (e.g. Kuwait)
- Book-to-bill ratio 0.84 (prior year 0.94)
- Order backlog amounted to 622.2m euros (31.12.2024: 670.1m euros)

# Q1/2025 revenue impacted by challenging market environment

## Revenue in MEUR



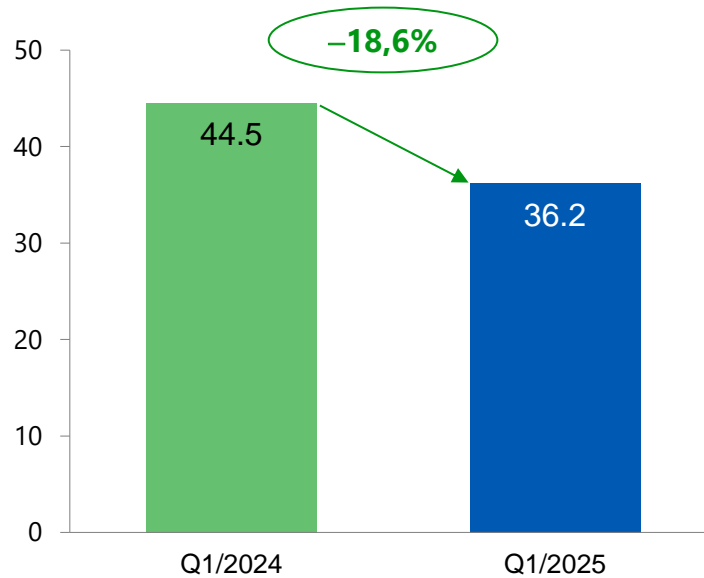
### In million euros

	Q1/2025	Q1/2024	Change in %
Semiconductor & Advanced Manufacturing	100.9	118.7	-15.0
Biophotonics	63.8	50.7	25.8
Metrology & Production Solutions	40.6	47.9	-15.2
Smart Mobility Solutions	28.7	24.0	19.7
Other	9.6	14.9	-35.9

- 72.7% of revenue generated abroad (prior year: 70.7%)
- Semiconductor & Advanced Manufacturing: lower revenue in particular in lithography
- Biophotonics: increase amongst other things due to strong dental business
- Metrology & Production Solutions: seasonal effects following strong Q4/2024; automotive weak
- Smart Mobility Solutions: strong business in the Americas and Middle East/Africa

# Profitability impacted by lower revenue and product mix effects

## EBITDA in MEUR



### In million euros

	Q1/2025	Q1/2024	Change in %
Semiconductor & Advanced Manufacturing	21.4	35.5	-39.7
Biophotonics	15.6	4.6	242.0
Metrology & Production Solutions	-3.4	1.7	n.a.
Smart Mobility Solutions	1.9	0.1	n.a.
Other	0.7	2.7	-72.7

- Semiconductor & Advanced Manufacturing: lower utilization and change in product mix
- Biophotonics and Smart Mobility Solutions: positive development
- Metrology & Production Solutions: lower revenue weighed on EBITDA
- EBITDA margin at 14.9% vs. 17.4% in Q1/2024



## Earnings figures did not reach prior-year level

In million euros	Q1/2025	Q1/2024	Change in %
<b>Revenue</b>	<b>243.6</b>	<b>256.1</b>	<b>–4.9</b>
Gross margin	30.9%	32.8%	
Functional costs	58.4	60.2	–3.0
Other operating result	–0.1	2.1	n.a.
<b>EBITDA</b>	<b>36.2</b>	<b>44.5</b>	<b>–18.6</b>
<b>EBIT</b>	<b>16.9</b>	<b>26.0</b>	<b>–35.0</b>
Financial result	–4.1	–4.8	<b>15.0</b>
<b>Earnings before tax</b>	<b>12.8</b>	<b>21.2</b>	<b>–39.6</b>
<b>Earnings after tax</b>	<b>9.2</b>	<b>15.4</b>	<b>–40.4</b>
<b>Earnings per share (euros)</b>	<b>0.16</b>	<b>0.27</b>	<b>–40.7</b>

- **Gross margin** influenced in particular by lower contribution of Semiconductor & Advanced Manufacturing
- Functional cost ratio amounted to 24.0% (prior year 23.5%)
  - **R+D expense ratio:** 6.6% (prior year 6.2%)
  - **Selling expense ratio:** 10.4% (prior year 10.4%)
  - **Administrative expense ratio:** 7.0% (prior year 6.9%)
- **EBIT margin** reduced to 6.9% (prior year 10.2%)
- **Financial result** impacted by lower currency losses (prior year currency gains)
- **Tax rate** at 28.3% (prior year 27.3%)
  - Cash-effective tax rate of 25.3% (prior year 24.4%)

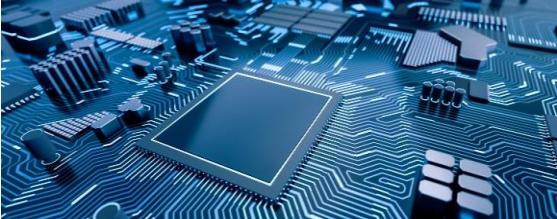
## Cash flow and financial position further improved

In million euros	Q1/2025	Q1/2024	Change in %
Cash flows from operating activities before income taxes	54.9	36.9	48.9
Cash flows from operative investing activities	–26.0	–17.4	49.4
<b>Free cash flow (before interest and income tax payments)</b>	<b>28.9</b>	<b>19.5</b>	<b>48.5</b>
<b>Cash conversion rate</b>	<b>79.8%</b>	<b>43.8%</b>	<b>n.a.</b>
<b>Equity ratio</b>	<b>57.7%</b>	<b>55.6*%</b>	<b>n.a.</b>

\*31.12.2024

- **Cash flows from operating activities** impacted by reduction in working capital
- **Cash flows from operative investing activities** influenced in particular by payments for property, plant and equipment (Dresden)
- **Net debt** at 382.2m euros (31.12.24: 395.5m euros)
- **Leverage:** 1.8x (net debt to EBITDA / 31.12.2024: 1.8x)
- **Capital expenditure** amounted to 14.4m euros (prior year 19.8m euros)
- **Working capital ratio** at 29.0% (31.12.2024: 28.6% / 31.3.2024: 28.8%)

# Slow start as expected; upturn in second half of the year in the semiconductor equipment industry anticipated



## Targets 2025

- Revenue approx. at the prior-year level (+/–5%) (2024: 1,115.8 million euros)
- EBITDA margin between 18.0 to 21.0 percent (2024: 19.9%)
- Capital expenditure substantially lower than in prior year (2024: 114.6 million euros)

Outlook reflects exceptionally high market uncertainties; while we have recently seen stronger demand in semiconductor equipment industry, overall risks for an upturn have further increased in part due to continuing tariff discussions and their potential impacts on both direct customer demand as well as global economic growth for the year 2025 and beyond

Our guidance is subject to the assumption that political and economic conditions do not deteriorate, including economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macroeconomic developments. Potential portfolio changes are not considered in this forecast.



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# Appendix

# Innovation remains our main growth engine through our leading competencies in...

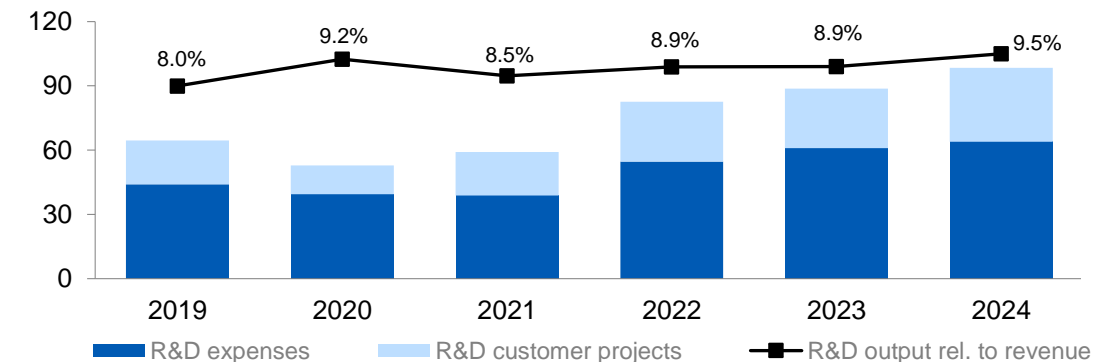
- Harnessing light
- Helping our customers to solve highly complex photonic problems
  - Design and industrialization of complex optics and photonics components
  - Decoding photonic signals in data imaging solutions



Approx. 700 R+D colleagues are dedicated to drive innovation and to engineer novel solutions.

Investment into future applications such as AR/VR will continue.

R+D output in million euros<sup>1</sup>



<sup>1)</sup> R+D output incl. R+D expenses, developments on behalf of customers as well as capitalized R+D



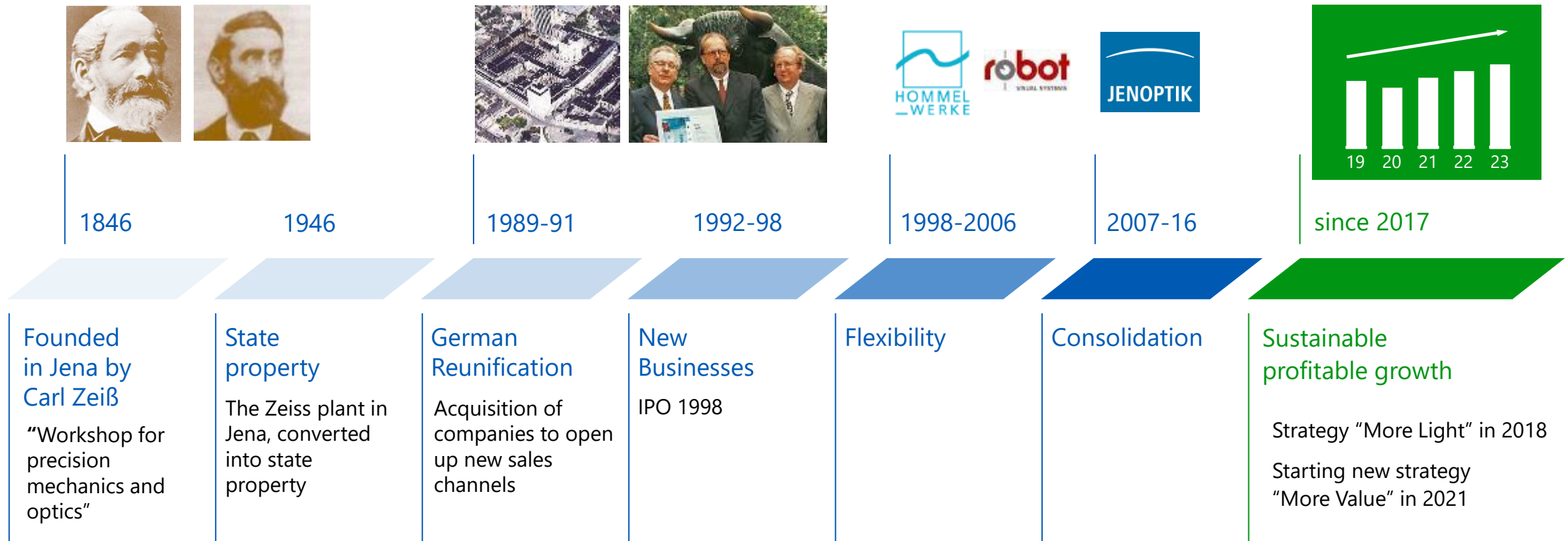
# Megatrends will drive growing demand for photonics solutions of the future

	Societal needs	Jenoptik's contribution
Digitization	Growing demand for chips for various existing as well as new applications; increasing usage of augmented and virtual reality	Jenoptik supplies high-performance optics, micro-optics for semiconductor equipment as well as innovative test & measurement systems
Health	Aging population >> increasing demand for therapies, diagnostics and bioimaging	Jenoptik supplies optical systems e.g. for genome sequencing and digital image processing, microscope cameras and laser systems
Mobility	Increasing demand for intelligent safety solutions	Jenoptik supplies innovative products for more safety on roads and in cities
Sustainability	Solutions for e.g. climate protection, sustainable mobility, efficient use of resources	Jenoptik enables its customers to produce more efficiently for greater resource conservation and climate protection

Global photonics market CAGR of ~6%<sup>1</sup> until 2030

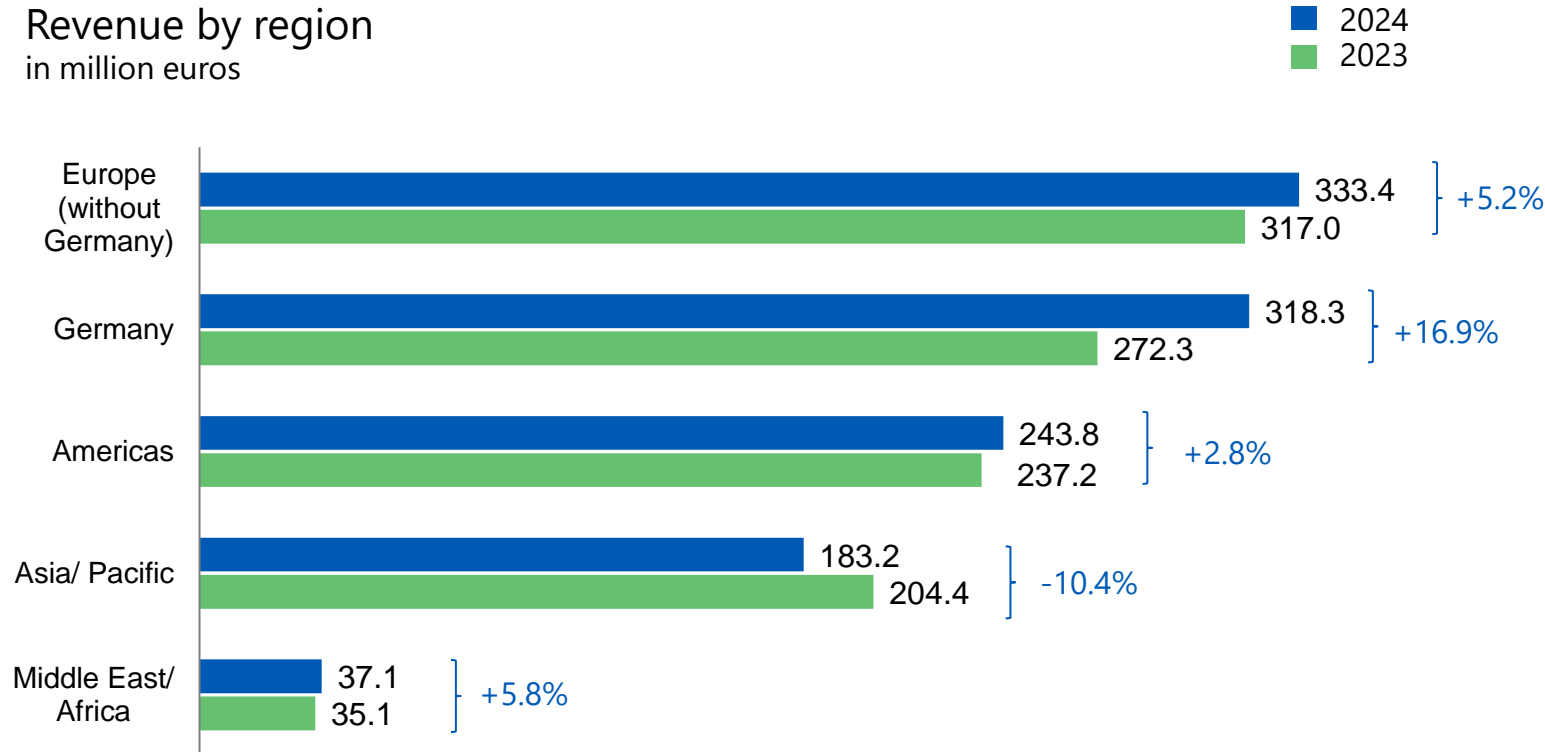
1) Verified Market Research

# A long tradition of innovation in optoelectronics

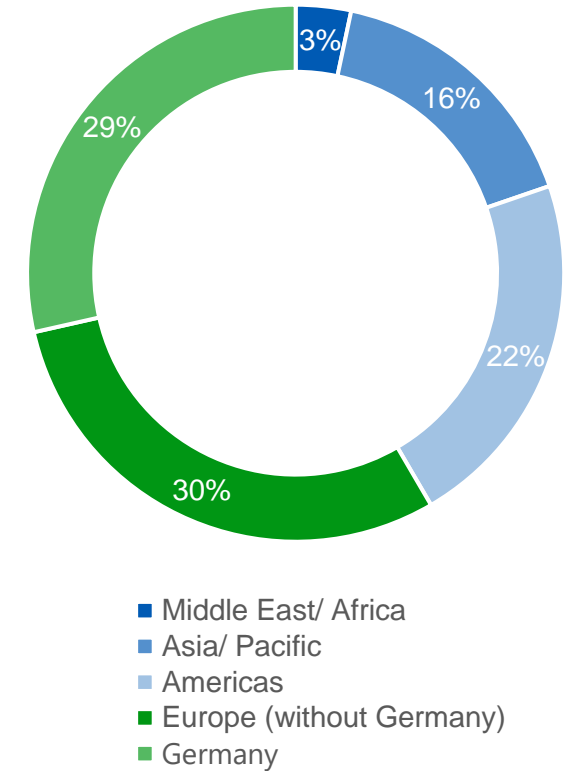


# Revenue growth mainly in Germany and Europe

Revenue by region  
in million euros



Revenue by region



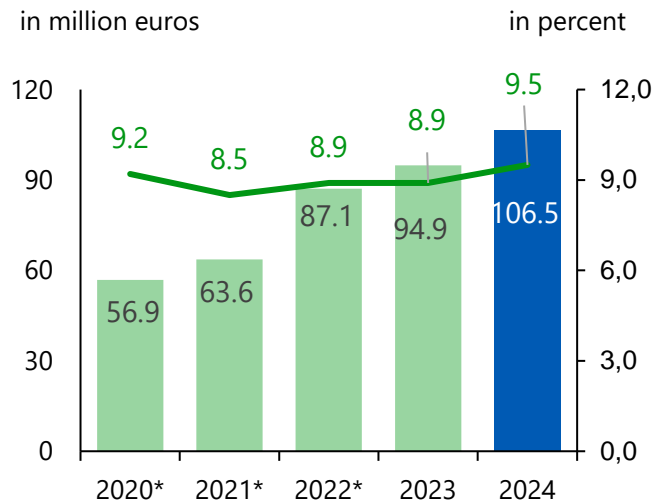
- Foreign revenue of 71.5% (prior year 74.5 %)
- Strongest growth in Germany – due to Advanced Photonic Solutions
- Top-7 customers accounted for ~48% of revenue (prior year ~43%)

# Overview of quarters 2023 and 2024

In million euros	Q1/2023	Q2/2023	Q3/2023	Q4/2023	2023	Q1/2024	Q2/2024	Q3/2024	Q4/2024	2024
<b>Revenue</b>	234.1	270.8	263.8	297.3	<b>1,066.0</b>	256.1	284.7	274.3	300.7	<b>1,115.8</b>
<b>EBITDA</b>	36.6	55.0	51.4	66.5	<b>209.6</b>	44.5	56.9	59.1	61.0	<b>221.5</b>
<b>EBITDA margin in %</b>	15.6	20.3	19.5	22.4	<b>19.7</b>	17.4	20.0	21.6	20.3	<b>19.9</b>
<b>EBIT</b>	19.9	33.9	34.3	38.2	<b>126.3</b>	26.0	37.7	40.9	42.0	<b>146.6</b>
<b>EAT</b>	11.8	20.9	21.5	19.3	<b>73.5</b>	15.4	24.8	26.6	27.4	<b>94.2</b>
<b>Earnings per share in euros</b>	0.21	0.35	0.38	0.32	<b>1.27</b>	0.27	0.42	0.46	0.47	<b>1.62</b>
<b>Order intake</b>	283.0	263.9	288.4	256.9	<b>1,092.2</b>	242.0	282.4	257.4	245.8	<b>1,027.7</b>
<b>Order backlog</b>	776.1	766.6	795.0	745.0	<b>745.0</b>	731.3	734.1	709.2	670.1	<b>670.1</b>
<b>Free cash flow</b>	28.5	-2.4	30.7	70.5	<b>127.3</b>	19.5	22.0	20.9	40.6	<b>102.9</b>

# Strong R+D commitment enables fundamentally new products; continuing expansion of sales structures abroad

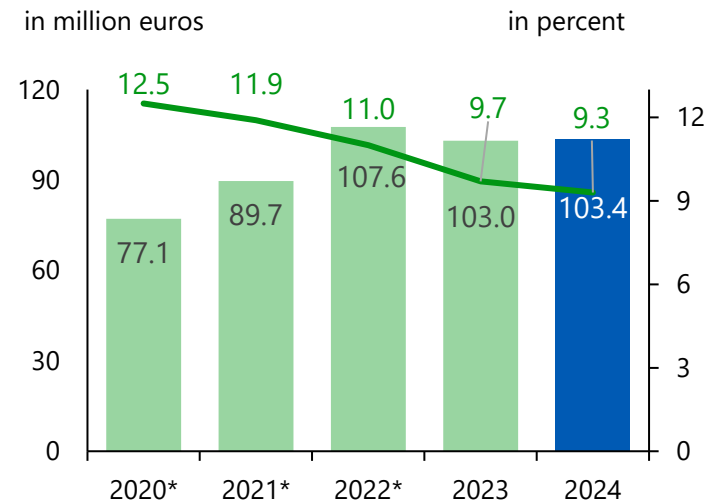
## R+D output



— Ratio of R+D output to revenue

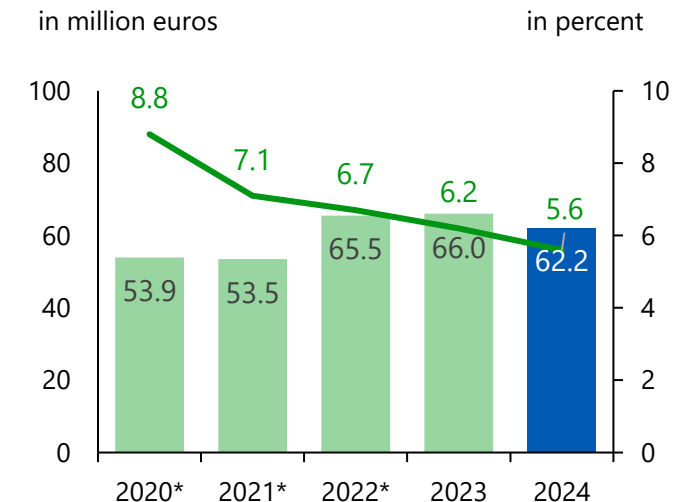
- 2024:  
R+D output: 9.5% of revenue  
R+D expenses: 5.7% of revenue

## Selling expenses



— Ratio of selling expenses to revenue

## Administrative expenses



— Ratio of administrative expenses to revenue

\*Continuing operations



# Key figures – five-year overview

In million euros	2024	2023	2022*	2021*	2020*
Revenue	1,115.8	1,066.0	980.7	750.7	615.5
EBITDA	221.5	209.6	184.1	155.7 (incl. one-offs) 125.2 (excl. one-offs)	92.8
EBITDA margin (in %)	19.9	19.7	18.8	20.7 (incl. one-offs) 16.7 (excl. one-offs)	15.1
EBIT	146.6	126.3	101.9	108.1 (incl. one-offs)	47.4
EBIT margin (in %)	13.1	11.9	10.4	14.4 (incl. one-offs)	7.7
EPS (in euros)	1.62**	1.27**	0.96**	1.43**	0.73**
Free cash flow (before income tax)	102.9	127.3	82.7	43.2	52.5
Net debt	395.5	423.1	479.0	541.4	201.0
ROCE (in %)	10.8	9.6	7.9	13.4	8.2
Equity ratio (in %)	56.6	54.2	50.4	44.4**	51.5**

\*Continuing operations

\*\*Group = continuing operations plus discontinued operation VINCORION

## Key figures by segment 2024 – new group structure

in million euros	Semiconductor & Advanced Manufacturing	Biophotonics	Metrology & Production Solutions	Smart Mobility Solutions	Group <sup>2)</sup>
Revenue <sup>1)</sup>	491.8	222.2	222.2	119.5	1,115.8
EBITDA	139.9	29.5	26.3	13.6	221.5
EBITDA margin in %	27.9	12.7	11.8	11.4	19.9
Order intake <sup>1)</sup>	453.6	209.6	209.3	122.9	1,027.7
Order backlog <sup>1)</sup>	311.5	142.0	116.4	65.1	670.1

1) external

2) Difference corresponds to Other

## Key figures by segment 2024 – new group structure

### Semiconductor & Advanced Manufacturing

in million euros	Q1	Q2	Q3	Q4
Revenue <sup>1)</sup>	118.7	127.6	125.0	120.6
EBITDA	35.5	36.8	39.0	28.5
EBITDA margin in %	29.6	28.6	30.4	23.0
Order intake <sup>1)</sup>	118.4	141.0	105.3	88.9
Order backlog <sup>1)</sup>	344.7	359.7	336.4	311.5

1) external

### Biophotonics

in million euros	Q1	Q2	Q3	Q4
Revenue <sup>1)</sup>	50.7	56.6	53.4	61.6
EBITDA	4.6	4.5	8.0	12.4
EBITDA margin in %	8.6	7.9	14.6	18.5
Order intake <sup>1)</sup>	42.9	46.9	69.1	50.7
Order backlog <sup>1)</sup>	140.9	133.8	149.0	142.0

# Key figures by segment 2024 – new group structure

## Metrology & Production Solutions

in million euros	Q1	Q2	Q3	Q4
Revenue <sup>1)</sup>	47.9	55.8	53.1	65.4
EBITDA	1.7	6.8	5.2	12.7
EBITDA margin in %	3.5	12.2	9.5	19.3
Order intake <sup>1)</sup>	50.4	44.8	49.4	64.6
Order backlog <sup>1)</sup>	129.8	119.3	113.6	116.4

1) external

## Smart Mobility Solutions

in million euros	Q1	Q2	Q3	Q4
Revenue <sup>1)</sup>	24.0	28.4	30.6	36.5
EBITDA	0.1	3.1	3.0	7.5
EBITDA margin in %	0.4	10.8	9.7	20.5
Order intake <sup>1)</sup>	29.4	33.9	26.8	32.8
Order backlog <sup>1)</sup>	66.1	72.1	68.0	65.1

# Acquisitions and divestments over last years

## Non-organic growth initiatives (M&A)

### Divestments

Hillos

VINCORION  
Non-optical process metrology  
Crystal growth business

2019

2020

2021

2022

### Acquisitions

Otto



INTEROB

TRIOPTICS



BG Medical/  
SwissOptic



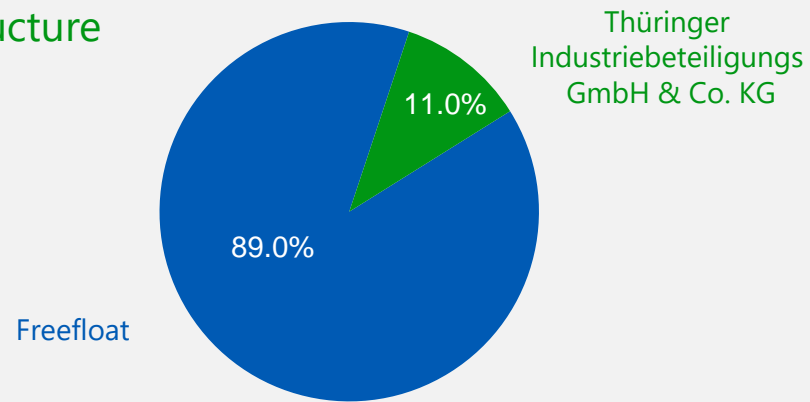
## Key acquisition criteria

- Portfolio: Complementary technologies & regional expansion
- Market position: strong technological basis, growth opportunities
- Integration: Management capacity, cultural fit

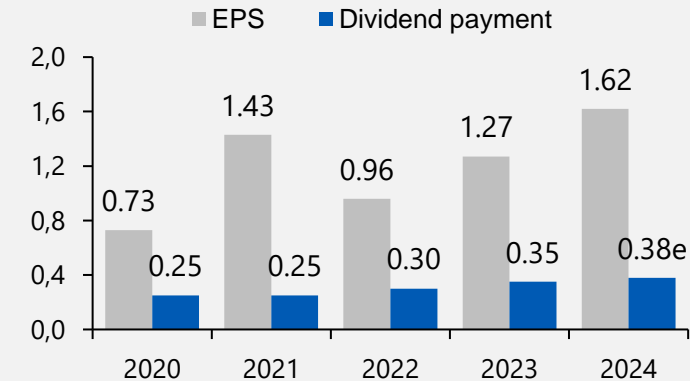


# Shareholders and dividend information

## Shareholder structure



## Dividend

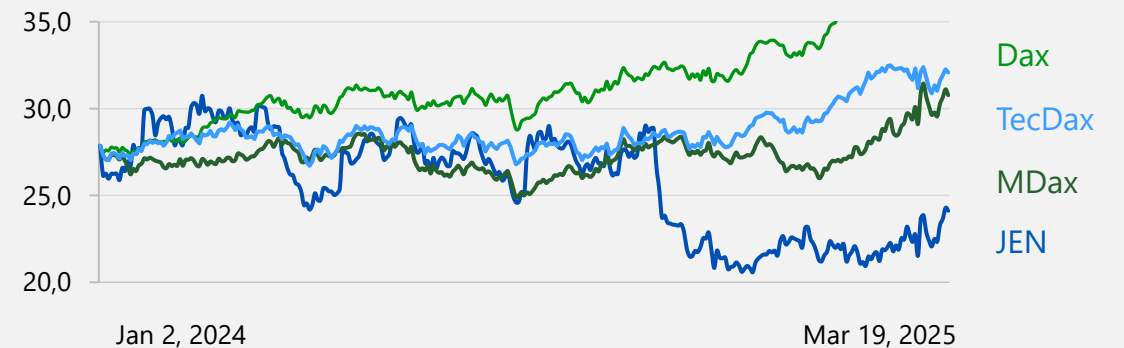


## Major institutional shareholders (05.03.2025)

Fund Name	%	Shares	Region
Land Thüringen	11.00	6,296,193	Germany
Allianz Global Investors	9.99	5,717,961	Germany
Black Rock	3.29	1,858,637	USA, Germany
Amundi	2.98	1,704,827	France
Wellington	2.94	1,682,365	USA
Norges Bank	2.81	1,608,858	Norway
DWS Investment	2.74	1,570,979	Germany

Source: Voting rights notifications

## Share price development



## Dates and contact



13.05.2025

14.05.2025

21.05.2025

12.06.2025

25.-26.06.2025

13.08.2025

Publication Q1/2025

UBS Pan European Small and Mid-Cap Conference, London

Berenberg European Conference, New York

Annual General Meeting 2025

Roadshow Geneva and Zurich

Publication H1/2025



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