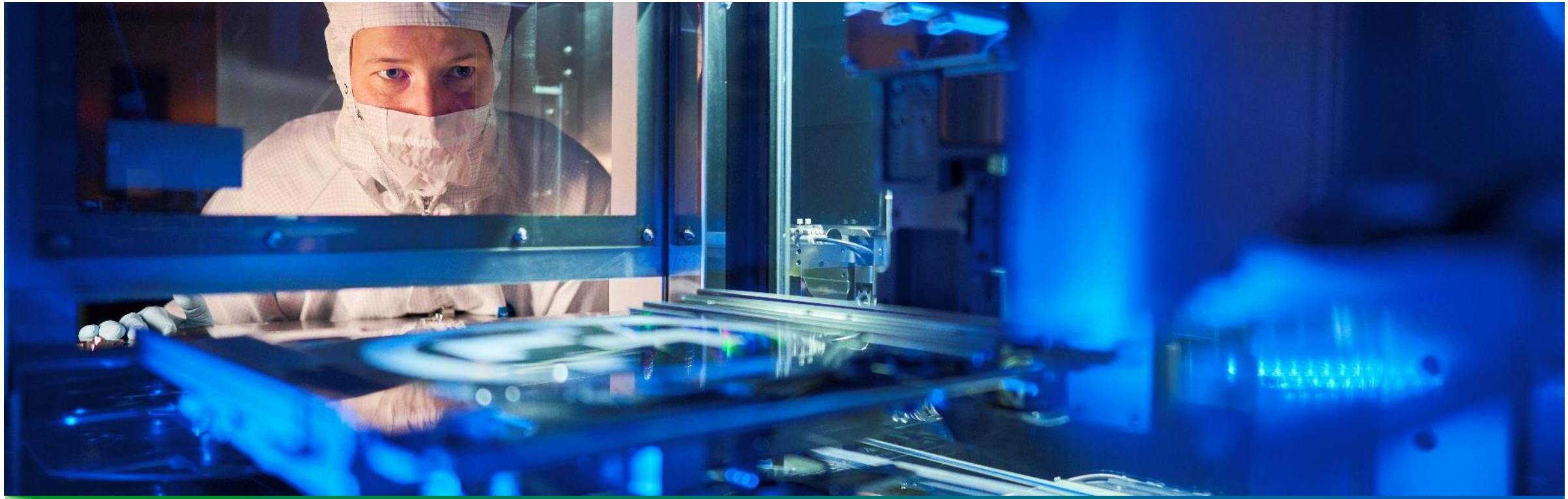


JENOPTIK

MORE LIGHT

Our Vision – Brighter Futures with the Power of Light.

Investor Relations Presentation I November/December 2026

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Disclaimer

This presentation can contain forward-looking statements that are based on current expectations and certain assumptions of the management of the Jenoptik Group. A variety of known and unknown risks, uncertainties and other factors can cause the actual results, the financial situation, the development or the performance of the company to be materially different from the announced forward-looking statements. Such factors can be, among others, geopolitical conflicts, pandemic diseases, changes in currency exchange rates and interest rates, energy supply, the introduction of competing products or the change of the business strategy. The company does not assume any obligation to update such forward-looking statements in this document in the light of future developments.

Agenda

01 Company overview

02 Divisional set-up

03 Results 9M/2026 and outlook

04 Appendix

Jenoptik at a glance – a leading globally operating photonics group

1991	Year of foundation
>80	Represented in countries
~4,300	Employees worldwide
~2.2bn[1]	Market capitalization in euros
Fiscal year 2025	
~1.05 bn	Revenue in euros
18.4	EBITDA margin in %

[1] as of 11.11.2026

Our Mission

The Leading Light In the Application of Photonics

Focus on four growth areas

- Semiconductor technology
- Medical technology
- Metrology
- Smart Mobility

Clear focus on attractive markets

OEM businesses

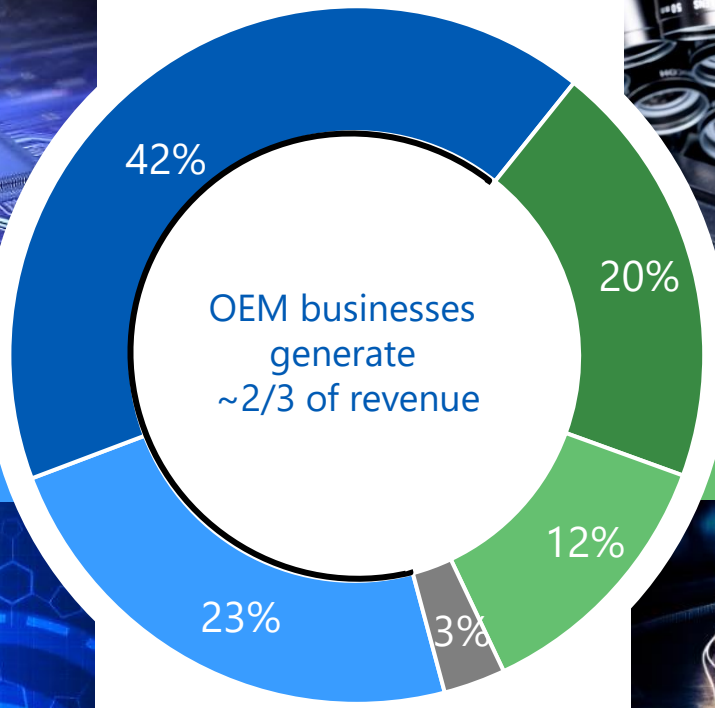
Solutions businesses

Semiconductor & Advanced Manufacturing



Biophotonics





Metrology & Production Solutions



Smart Mobility Solutions



Semi Bio Metrology Mobility Others

Based on FY 2025 data

Strong value proposition:
Leading photonics expertise combined with strong customer relationships

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Customer access / relationship

- Joint R&D programmes
- Shared R&D roadmaps
- Designed-in solutions

Technology

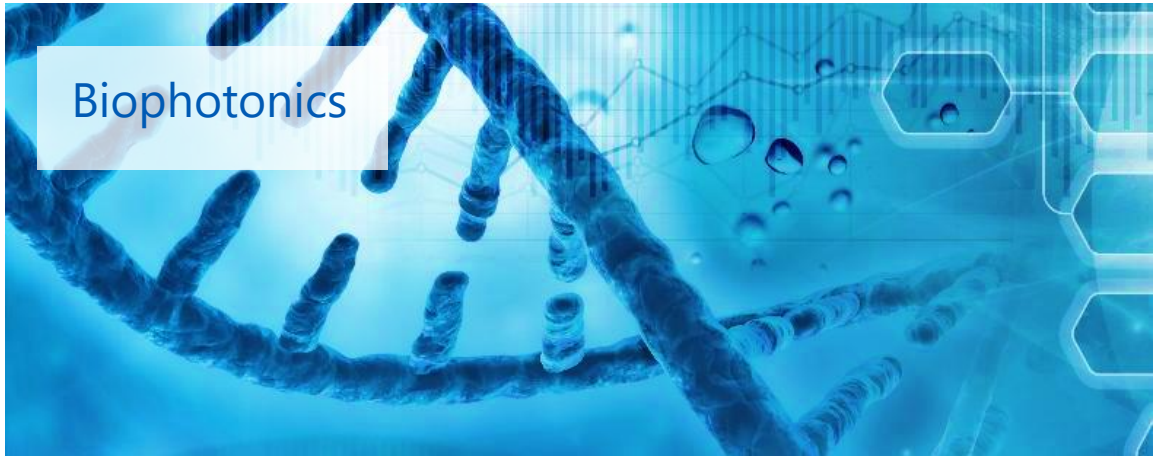
- Application excellence
- Industrial manufacturing know how
- Manufacturing capacity

Evolution

Supplier → Joint R&D projects → Joint roadmaps → Joint ecosystem (Partner)

Delivering designed-in modules and components for performance-critical applications to a strong OEM key account customer base





Main products & applications

- Optical and micro-optical modules and subsystems for semiconductor equipment industry
- Micro-optic based sensors for precision alignment in lithography systems
- High-end precision optics for inspection systems
- Optical modules and sub-systems for global Medtech & Life Science industry
- Key applications served include dentistry, ophthalmology, surgery and DNA-sequencing
- Serve defense market with laser range finders, thermal imaging cameras and infrared and polymer optics

Solution businesses address several end markets with high-precision measurement technologies

Main products & applications

- High-end testing solutions for electronics (e.g. smart phone cameras and AR/VR devices) and optics manufacturing
- Testing equipment for global automotive industry, e.g. metrology for mechanical parts, testing of ADAS
- Production solutions, e.g. laser-based airbag perforation
- Provider of solutions for traffic law enforcement, e.g. red-light monitoring, speed-limit monitoring (mobile and stationary) as well as distracted driving solutions
- Offering includes equipment and software, integration, installation and maintenance (full-service)
- Total solution provider approach





Portfolio has been aligned to future markets of photonics; focus on organic growth

Priorities

Organic growth

Operational excellence

Innovation

Utilization of photonic growth platforms

Initiatives

- Increased customer focus
- Investment in additional capacities, new application areas and regions

- Reorganization
  - Allocation of production units
  - Stronger standardization

- Continuous investment in development (e.g. micro-optics, optics, automation)

Robust track record of profitable growth

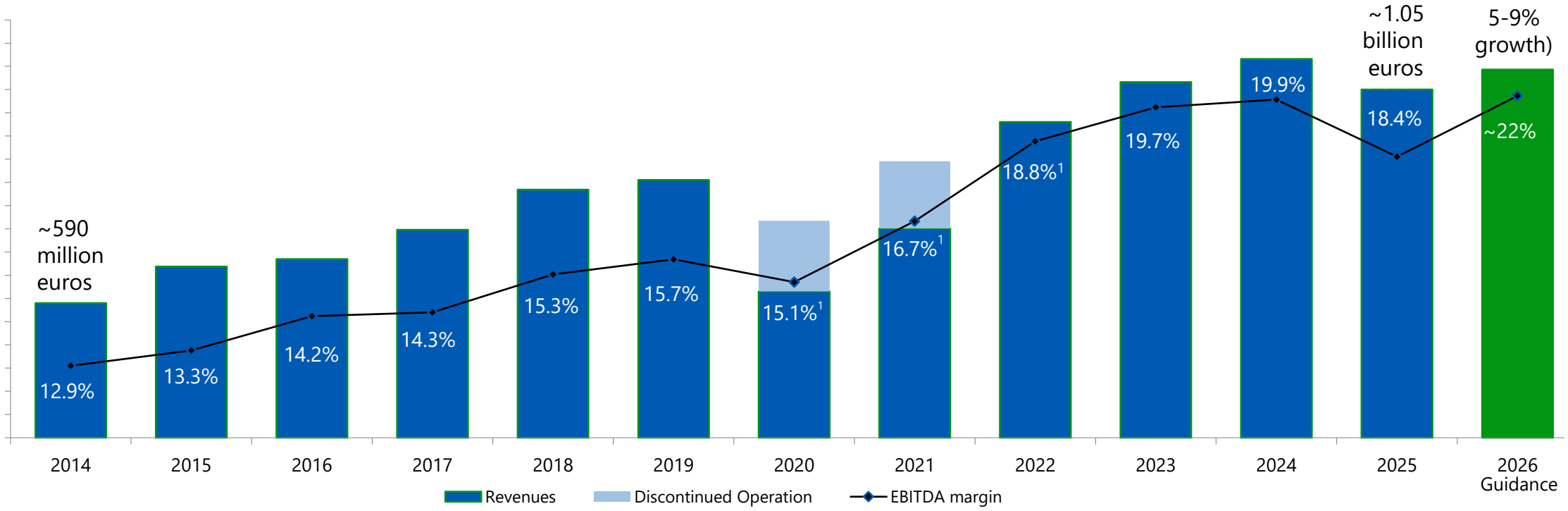
2014 – 2025

Revenue CAGR >5%

EBITDA margin increased >5 percentage points

Main driver to margin expansion

- Product mix effects
- Operating leverage



1) EBITDA margin of continuing operations; for 2021 excluding one-off items

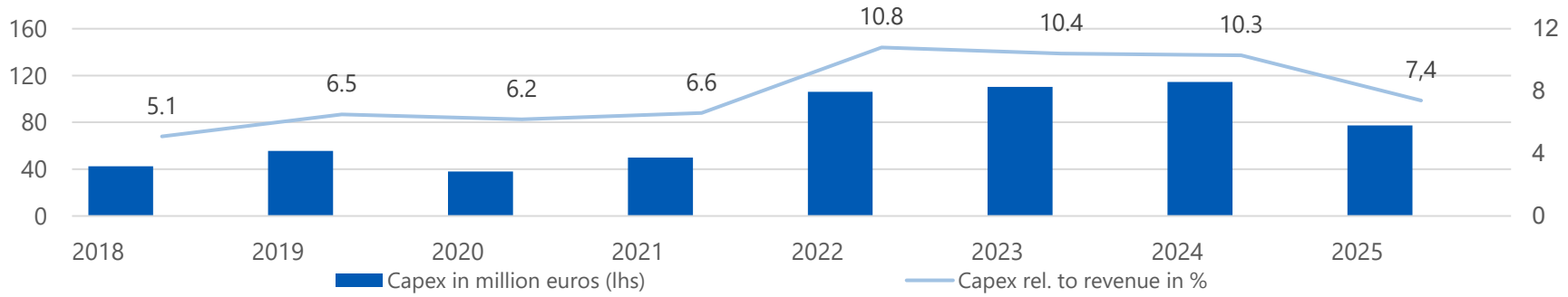
Substantial investments to support organic growth

Significant investments into production capacities

- Doubling production with new micro-optics cleanroom fab (LEED certified) in Dresden; production started in early 2025
- Continuous investment into production equipment
- Further capacity expansion in OEM business planned



Capex and capex ratio



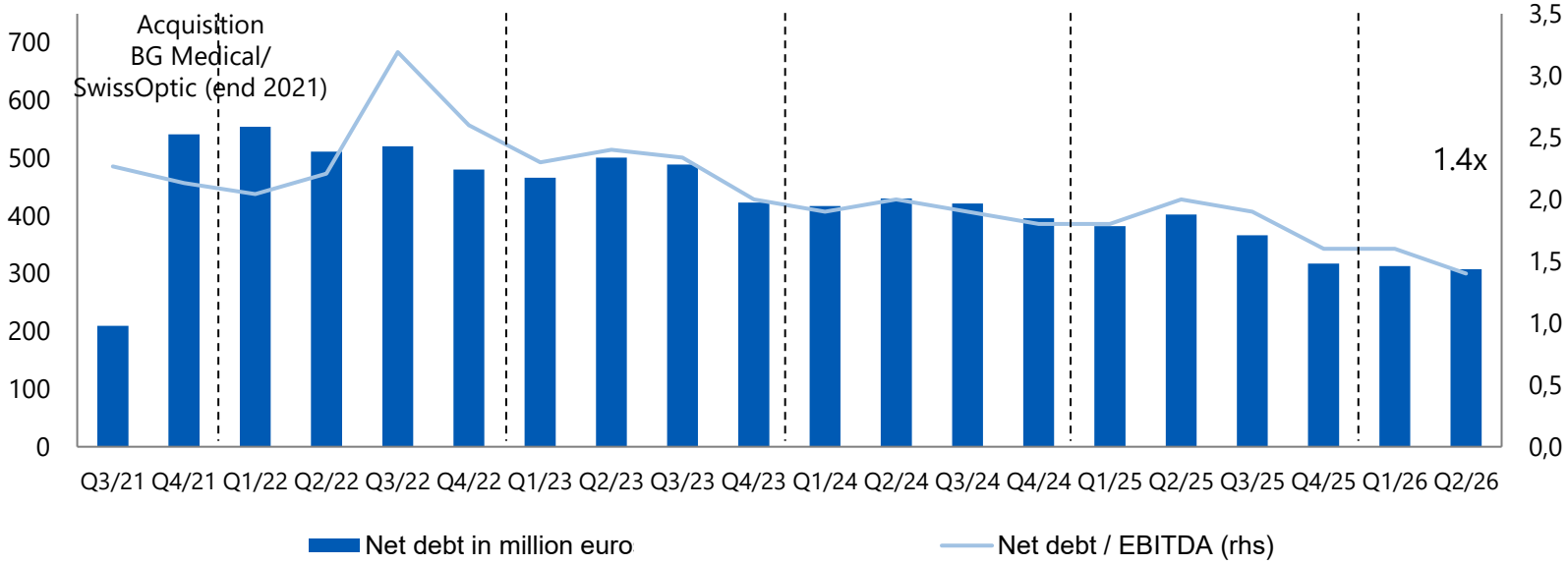
Capex significantly declined in 2025

Robust key financial figures

Key financial ratios

Jenoptik Group	9M/2026	FY 2025
Equity ratio in %	59.0	60.2
Net debt in million euros	260.1	317.4
Net debt / EBITDA	1.1x	1.6x

Net debt and net debt to EBITDA[1]



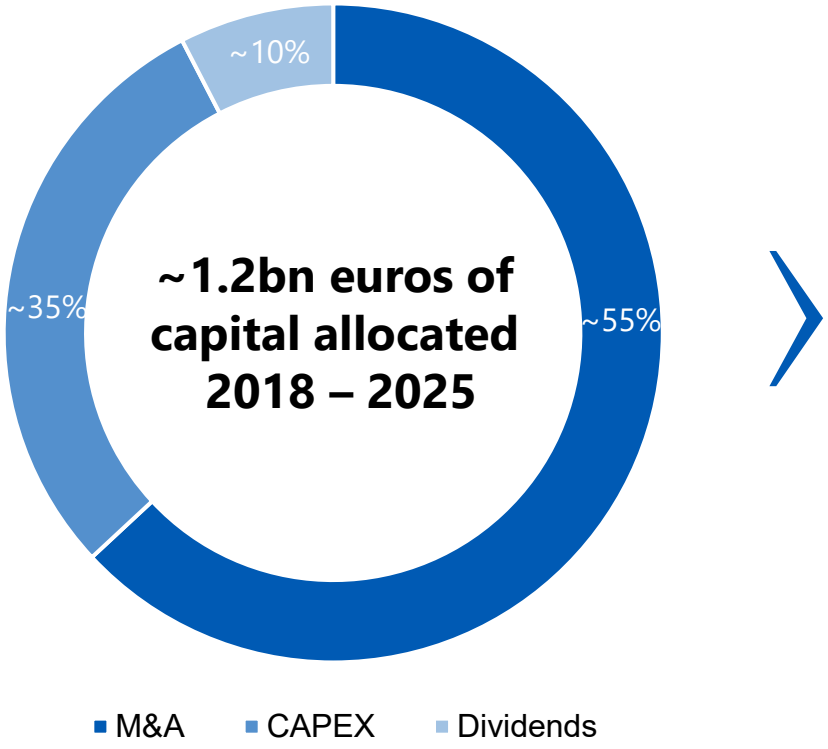
[1] FY 2022 EBITDA (LTM) of continuing operations

~~Financing~~

– Substantial financing capacities available based on undrawn credit facilities (~370 million euros at the end 9M/2026)

Capital allocation priorities in current strategy period focus on organic growth

Capital allocation
2018 – 2025



New capital allocation priorities

1. Investment into organic growth (Capex, R&D)
2. Return to shareholders
3. Bolt-on acquisitions

New sustainability targets 2030

ESG-Area	KPI	2025	Target 2025	Target 2030
Environment	Share of green electricity	96.8%	>90% ✓	100%
	CO_2 reduction	59.0%	>55% ✓	70%
Social	Diversity rate	31.0%	33%	33%
	Engagement score	73%	Better than global benchmark ✓	Better than global benchmark
	Apprentice Rate	4.5%	>4% ✓	>4.5%
Governance/ others	CSR rate	64.0%	50% ✓	New target being developed

Jenoptik's sustainability ratings

MSCI ESG RATINGS AA

CCC | B | BB | BBB | A | AA | AAA

09/2025 AA Rating - Top 17 percent ranked in global Electronics Components Sector

BRONZE | Top 35%
ecovadis
Sustainability Rating
MAR 2025

03/2025 Bronze Status 2025
Top Performer (65/100)

Reach net zero (Scope 1+2) by 2035 at the latest

Divisional set-up

Leaner organizational structure to increase customer focus and efficiency and more clearly assign responsibilities

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Semiconductor & Advanced Manufacturing

- Optical and micro-optical modules & subsystems for the semiconductor equipment industry
- Information and communication technologies and other applications

Biophotonics

- Optical components for life science & medical technology industry
- Various industrial applications (incl. security and defense)

Metrology & Production Solutions

- Systems and service for inspection, metrology and production solutions for optical, electronics and automotive industries

Smart Mobility Solutions

- Camera systems and services for traffic surveillance, civil security and roads user charging

MORE customer focus / MORE direct business responsibility / MORE efficiency

Jenoptik is strongly rooted in main applications IC lithography and IC inspection

Markets

Semiconductor & Advanced Manufacturing

Main characteristics

- Supplier to global manufacturers of wafer fab equipment for optical lithography and inspection
- Performance-critical, designed-in optical and micro-optical modules and subsystems
- Few key accounts / deep & long-term customer relationships
- Global R+D and manufacturing footprint

Market position

- Strategic supplier for high-end optical solutions, leveraging emerging technologies
- Unique technology portfolio; from nano-structured to classical optics
- Deep experience in semiconductor industry & markets

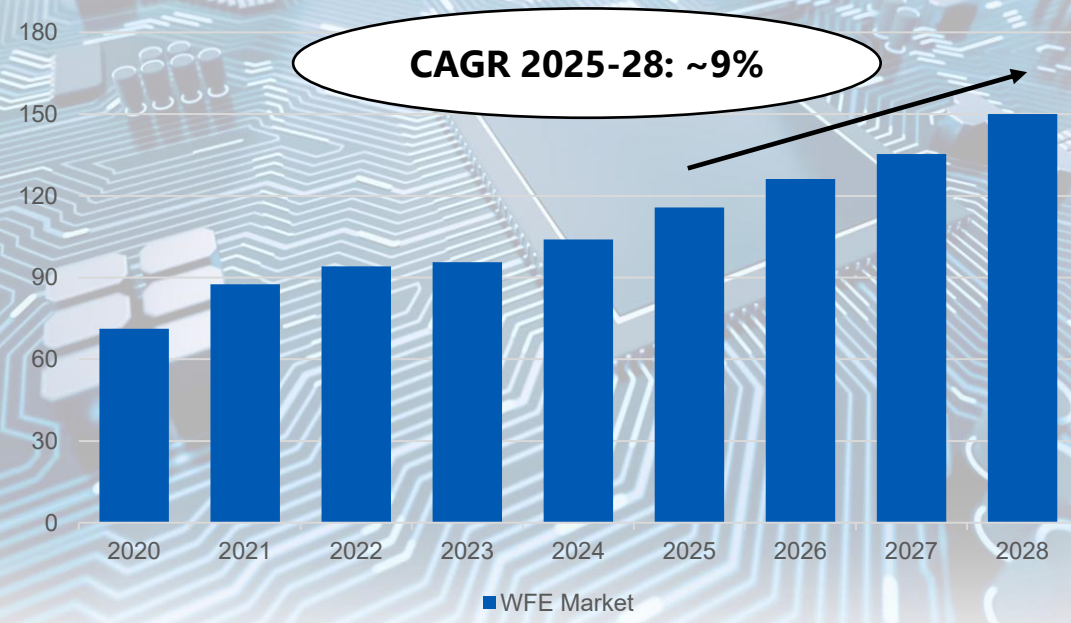


Financial profile

Revenue 2025:	EBITDA 2025:	Manufacturing footprint:
EUR 434.4m (–11.7% yoy)	EUR 114.2m Margin: 25.7%	Jena (GER), Dresden (GER), Heerbrugg (CH), Jupiter (US), Wuhan (CN)

Semiconductor market expectations remain robust; Multiple drivers support mid-term equipment market growth

Wafer Fab Equipment Market[1]
(billion USD)



1 SEMI.org

Main chip demand drivers:

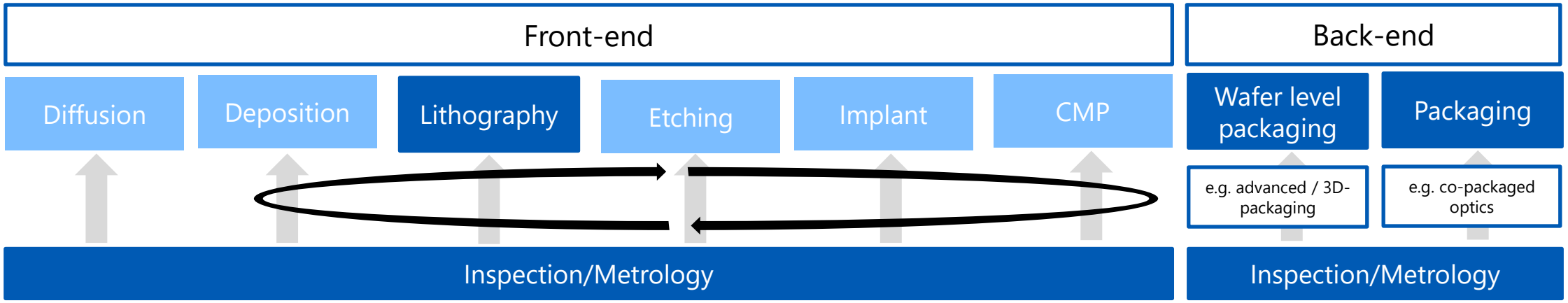
- **Digitalization**
  (AI & cloud infrastructure, 5G connectivity, edge computing)
- **Climate change & resource scarcity**
  (Electrification & smart mobility, energy transition)
- **Social and economic shifts**
  (Working remotely, automation, technological sovereignty)

Main capacity demand drivers:

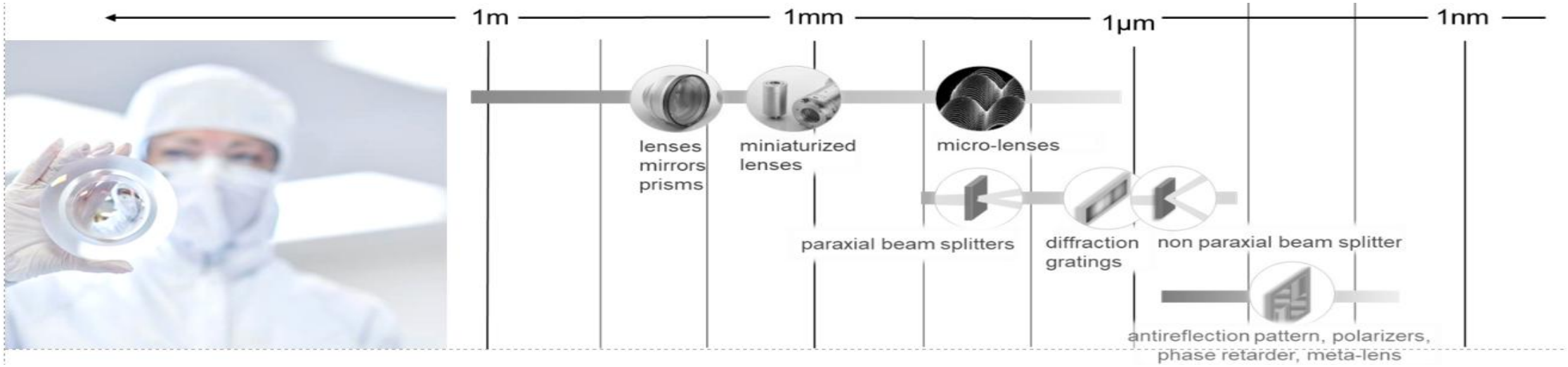
- Chip production volume growth
- Chip technology advancement
- Technological sovereignty, energy transition

Chip manufacturing: photonics plays a critical role along the process

Main photonics applications



Jenoptik core technology portfolio



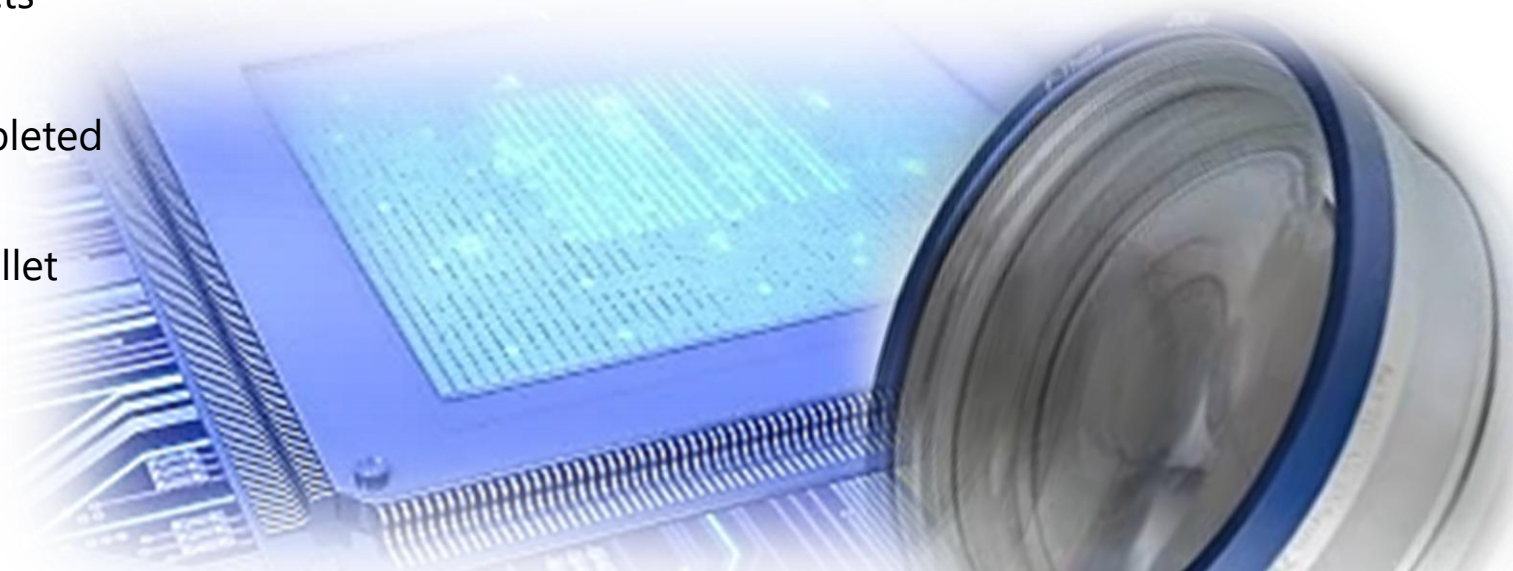
Jenoptik leverages its strong position in the global semi supply chain; revenues more than doubled since 2020 – CAGR (organic) >10%

Key business features:

- Close customer relationships with leading OEM‘s
- Broad technology portfolio & deep application know-how
- Strong track record in supplying function-critical components & modules
- Joint development and designed-in products
- Significant capacity expansion largely completed
- Target to continuously increase share of wallet

Main demand drivers:

- Chip fabrication capacity expansion
- New technologies both front and back end
- Growing installed base



New state-of-the-art fab in Dresden – significantly expanded microoptics capacity

- Largest single investment in recent history (just under 100m euros)
- Expanding production & research and development capacities for innovative micro-optics
- Extremely demanding manufacturing environment (clean rooms meet the highest requirements for vibration-free operation and temperature stability)

➢ Well positioned to support mid-term demand for high-performance chips, e.g. for AI



Developing new applications in the area of Medtech & Life Sciences

Markets

Biophotonics



Main characteristics

- Supplier to global Medtech & Life Science OEM manufacturers
- Performance-critical, designed-in modules and sub-systems
- Key account approach / strong relationship to market leading customers
- Serves selective industrial applications (e.g., defense & security, automation)

Market position

- Strength in combining optics, illumination, detection and assembly know-how
- Strong position in certain applications, e.g., dentistry, ophthalmology, DNA-sequencing
- Develop growth opportunities in new fields, e.g., surgery

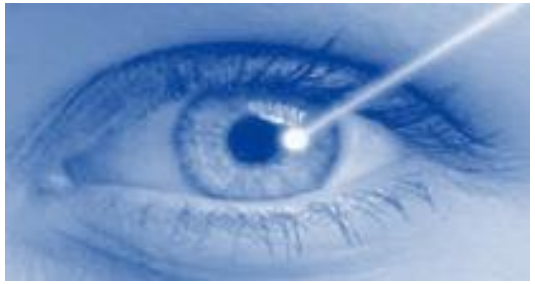
Financial profile

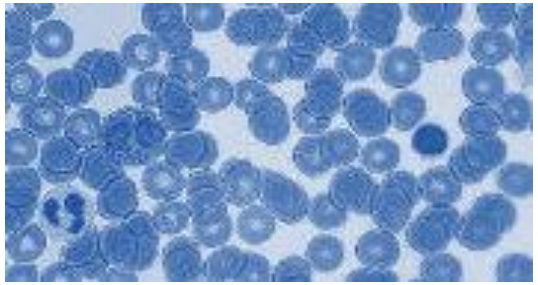
Revenue 2025:	EBITDA 2025:	Manufacturing footprint:
EUR 245.4m (+10.4% yoy)	EUR 52.2m Margin: 21.1%	Jena (GER), Berlin (GER), Triptis (GER), Heerbrugg (CH) Jupiter (US)

Biophotonics: main Medtech and Life Sciences applications and drivers

Our products portfolio enables diagnostics and therapy, e.g.

- imaging solutions for dentistry and (robotic) surgery
- disk lasers for ophthalmology
- readheads for DNA sequencing and fluorescence microscopy
- illumination and cameras for optical microscopy
- detectors for electron microscopy
- diode laser stacks for esthetics



Key market drivers

- Growing and aging population, better access to healthcare in developing countries
- New therapeutic approaches (e.g., personalized medicine / minimal invasive procedure), and digitization
- Overall average end-market growth in medtech and life science market expected at mid-single digit rate[1]
- Changes in geopolitical situation

[1)] Fortune Business Insights

Biophotonics: optical defense portfolio & position

Well established supplier of high-end optical defense products

Our product portfolio supports defense and industrial applications by leveraging technological synergies, e.g.

- Laser rangefinders
- Thermal imaging (IR) cameras
- Light Emitting Diodes (LEDs)
- Infrared and polymer optics

Applications mainly relate to surveillance and targeting

- Land
- Air
- Naval

Well established global customer base



Addressing highly specialized application with a broad portfolio for efficient quality control and production solutions

Markets

Metrology & Production Solutions



Main characteristics

- Supplier of high-end testing and production solutions incl. service
- Main end-markets include automotive and electronics, as well as industries producing optics
- Broad customer-base (OEM, Tier 1/integrators, component manufacturers)

Market position

- Global sales and service infrastructure in place
- Leading position in certain niches, e.g., smart phone camera & AR/VR testing, airbag perforation, shaft measurement
- Develop growth opportunities in new/emerging fields, e.g., AR/VR, adjacent automotive applications
- Realize service opportunity

Financial profile

Revenue 2025:	EBITDA 2025:	Manufacturing footprint:
EUR 206.7m (–7.0% yoy)	EUR 16.1m Margin: 7.8%	Villingen-Schwenningen (GER), Wedel (GER), Jena (GER), Bayeux (FR), Shanghai (CN)

Deploying strong technology basis to realize growth opportunities in new/emerging fields

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	ELECTRONICS manufacturing	OPTICS manufacturing	AUTOMOTIVE manufacturing
Quality inspection	**ImageMaster** **AR/VR and Smartphone testing**	**OptiCentric** Lens assembly & testing **OptiSurf** Measurement of center thicknesses and air gaps	**adjacent applications** **Visionline** Mechanical parts testing **Opticline** Shaft measurement **ProCam** **ADAS alignm. & testing**
Advanced production technologies	**JENvelt** Laser material processing		**Votan A** Airbag perforation

Addressing highly specialized application with a broad portfolio of quality control and production solutions

Markets

Smart Mobility Solutions



Main characteristics

- Provider of solutions for traffic law enforcement, civil security and road user charging
- Offers equipment and software, including integration, installation and maintenance through to full-service operation (~40% recurring revenue)
- Global public sector customer basis (local and central governments, police etc.)

Market position

- Very strong market position in certain markets including UK, Germany and Australia
- Strong basis for future growth of direct business in North America
- Addressing growth opportunities: distracted driving, automatic number plate recognition

Financial profile

Revenue 2025:	EBITDA 2025:	Manufacturing footprint:
EUR 129.7m (+8.5% yoy)	EUR 17.7m Margin: 13.6%	Monheim (GER), Camberley (UK)

Smart Mobility Solutions Division: main demand drivers and applications

Traffic Law Enforcement

- New applications such as distracted driving
- Growing demand for integrated services
- Political initiatives such as Vision Zero in additional countries
- Overall average market growth expected at ~8-10%[1]

[1] MarketsandMarkets report

Civil Security

Road User Charging

Equipment & full service provider

Redlight monitoring	Speed & average speed control (fixed & mobile)	Moving vehicle offenses Distracted driving	Automatic number plate recognition for e.g. border control, predictive analytics	Road user charging & emission control







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Results
first nine months 2026

Order intake and profitability reached record levels

Business development:

- Continuing very strong demand in the OEM businesses, both in semiconductor equipment and biophotonics
- Strong demand is now also reflected in revenue performance
- EBITDA margin and free cash flow significantly improved

Short-term focus on:

- Execution of strong order backlog
- Capacity expansion in OEM businesses
- Review of current strategy well under way, Capital Markets Day on December 3

EBITDA margin 2026 now expected to be around 22 percent



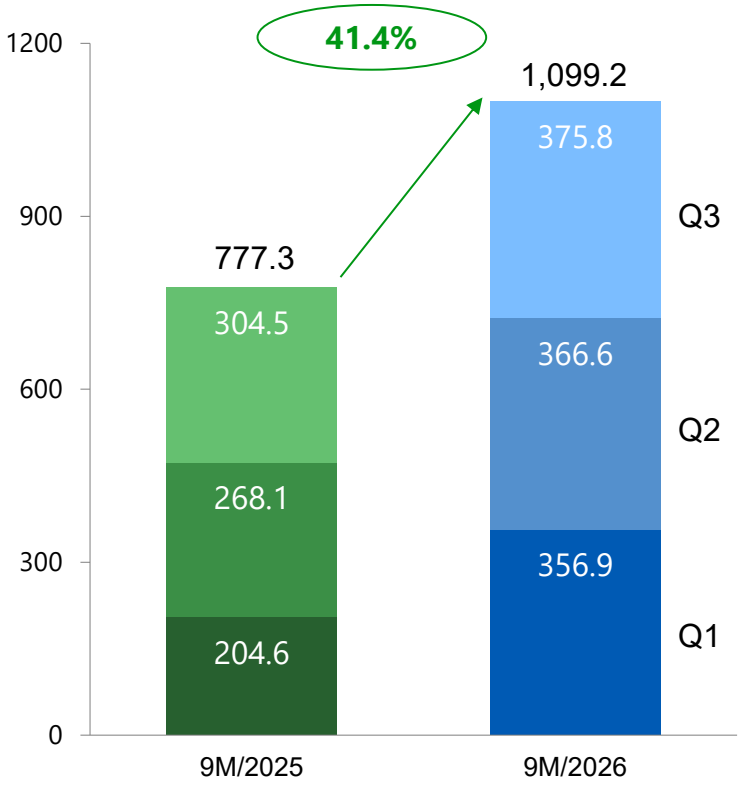
9M/2026 results at a glance

In euros	9M/2026	9M/2025	Change in %
Revenue (million)	803.8	753.2	6.7
EBITDA (million)	178.2	131.8	35.2
EBITDA margin in %	22.2	17.5	n/a
Earnings per share (euros)	1.28	0.80	60.0
Free cash flow* (million)	114.62	84.6	35.5
Net debt/EBITDA	1.1x	1.9x	n/a
Order intake (million)	1,099.2	777.3	41.4
Order backlog (million)	903.2	658.9	37.1

*before interest and income tax payments

Order intake remained at very high level

Order intake in MEUR

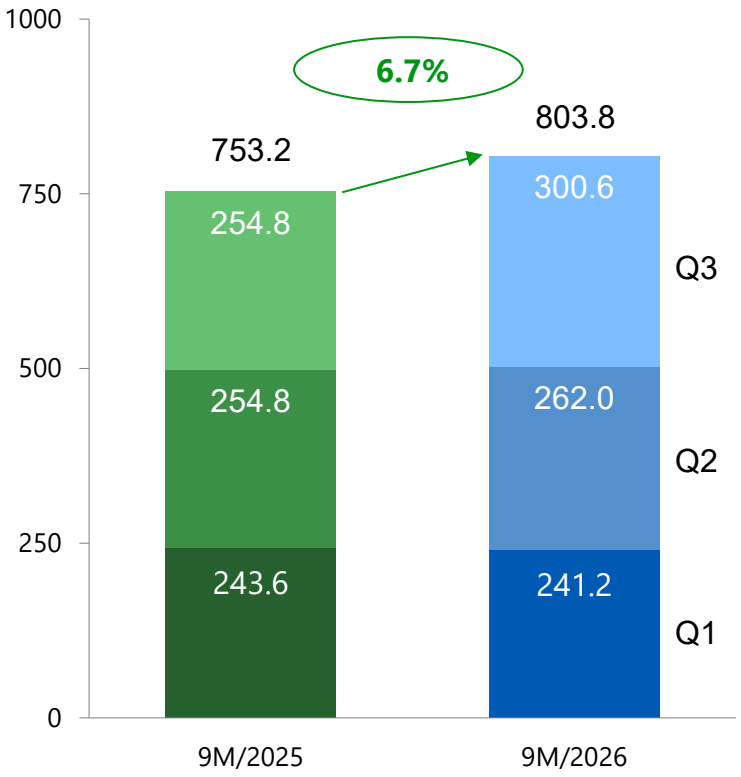


In million euros	9M/2026	9M/2025	Change in %
Semiconductor & Advanced Manufacturing	562.9	297.6	89.1
Biophotonics	237.1	213.2	11.2
Metrology & Production Solutions	159.5	158.8	0.5
Smart Mobility Solutions	101.4	97.2	4.4
Other	38.3	10.5	263.8

- Semiconductor & Advanced Manufacturing: strong demand both in the lithography and inspection businesses (incl. major order in Q1)
- Biophotonics: higher demand in medtech & life science business, major multi-year medtech order in Q2
- Metrology & Production Solutions: weak automotive demand
- Smart Mobility Solutions: more new orders, among others in North America
- Book-to-bill ratio 1.37 (prior year: 1.03)
- Order backlog grew substantially to 903.2 million euros (31.12.2025: 590.8 million euros); 30-35% expected to be converted into revenue over the year

Semiconductor equipment area was main driver of revenue growth

Revenue in MEUR

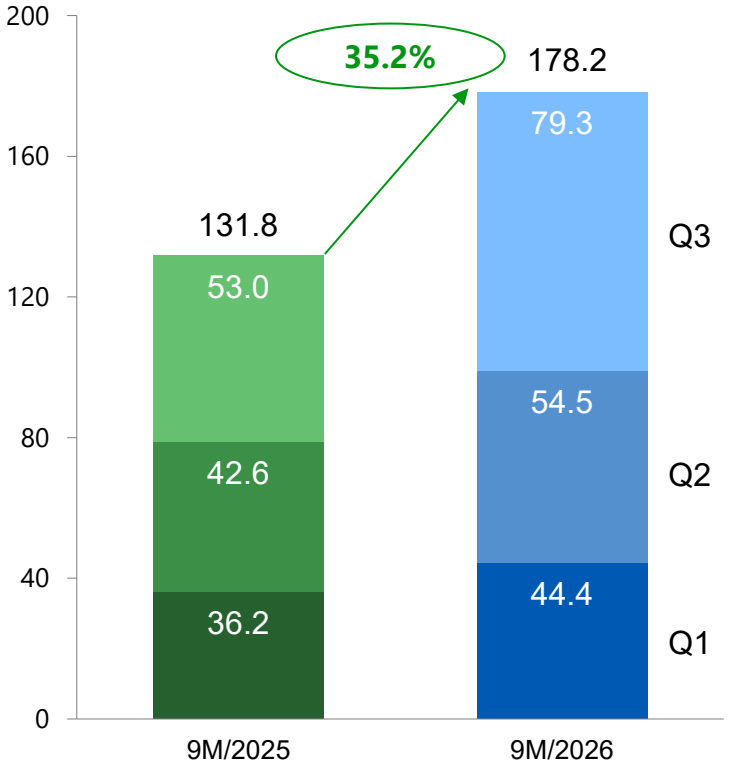


In million euros	9M/2026	9M/2025	Change in %
Semiconductor & Advanced Manufacturing	367.4	314.9	16.7
Biophotonics	180.1	182.1	–1.1
Metrology & Production Solutions	130.9	139.0	–5.8
Smart Mobility Solutions	105.6	94.4	11.8
Other	19.8	22.8	–13.2

- Semiconductor & Advanced Manufacturing: stronger revenue in particular in lithography and inspection
- Biophotonics: higher revenue in defense; high comps in medtech due to dental business
- Metrology & Production Solutions: automotive market remains challenging
- Smart Mobility Solutions: strong development in almost all regions
- 78.1% of revenue generated abroad (prior year: 74.7%)

EBITDA growth mainly supported by product mix effects; EBITDA margin increased to 22.2% compared to prior-year level of 17.5%

EBITDA in MEUR



	EBITDA in million euros		EBITDA in %	
	9M/2026	9M/2025	9M/2026	9M/2025
Semiconductor & Advanced Manufacturing	126.6	78.2	33.9	24.1
Biophotonics	42.0	39.1	23.2	21.3
Metrology & Production Solutions	3.3	1.8	2.5	1.3
Smart Mobility Solutions	17.4	11.4	16.4	12.1
Other	–11.2	1.3	–	–

- Semiconductor & Advanced Manufacturing: better utilization and favorable product mix, especially in Q3 (prior year: costs for move in Dresden included)
- Biophotonics: positive contribution of the defense business
- Metrology & Production Solutions: slightly above prior-year level in spite of lower revenue
- Smart Mobility Solutions: positive development driven by higher revenue
- Other: impact in particular of group projects and expenses for share-based remuneration

EPS up by 60% despite automotive-related impairment; earnings figures significantly improved year-on-year

In million euros	9M/2026	9M/2025	Change in %
Revenue	**803.8**	**753.2**	**6.7**
Gross margin	37.2%	31.9%	
Functional costs	175.7	168.9	4.0
Other operating result	–7.1	1.6	n.a.
EBITDA	**178.2**	**131.8**	**35.2**
EBIT	**115.8**	**72.9**	**58.7**
Financial result	–9.6	–11.0	12.9
Earnings before tax	**106.1**	**61.9**	**71.5**
Earnings after tax	**73.9**	**47.0**	**57.5**
Earnings per share (euros)	**1.28**	**0.80**	**60.0**

*Group = continuing operations + discontinued operation (VINCORION)

- **Gross margin** improved in particular due to higher contribution by Semiconductor & Advanced Manufacturing
- Functional cost ratio amounted to 21.9% (prior year: 22.4%)
  - **R+D expense ratio:** 6.2% (prior year: 6.0%)
  - **Selling expense ratio:** 9.1% (prior year: 9.9%)
  - **Administrative expense ratio:** 6.6% (prior year: 6.5%)
- **Other operating expenses:** includes impairment in the mid-single-digit million euro range
- **EBIT margin** increased to 14.4% (prior year 9.7%)
- **Financial result** influenced by an improved net balance of foreign exchange gains and losses
- **Tax rate** at 29.3% (prior year: 28.3%)

Free cash flow improved in spite of increase in working capital; financial position remains robust

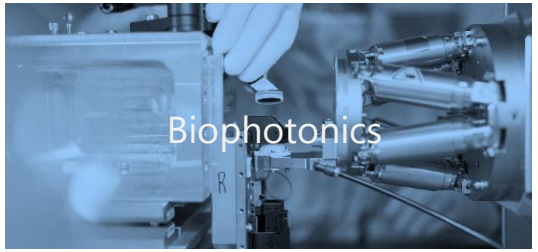
In million euros	9M/2026	9M/2025	Change in %
Cash flows from operating activities before income taxes	147.1	139.7	5.3
Cash flows from operative investing activities	–32.4	–55.1	41.1
Free cash flow (before interest and income tax payments)	**114.6**	**84.6**	**35.5**
Net debt	**260.1**	**317.4***	**–18.1**
Equity ratio	**59.0%**	**60.2%***	**n.a.**

*31.12.2025

- **Cash flows from operating activities** impacted by higher earnings before tax and demand-driven increase (prior year: reduction) in working capital
- **Cash flows from operative investing activities** influenced in particular by substantially lower payments for property, plant and equipment
- **Cash conversion rate** at 64.3% (prior year: 64.2%)
- **Leverage:** 1.1x (net debt to EBITDA / 31.12.2025: 1.6x)
- **Capital expenditure** amounted to 31.9 million euros (prior year 58.3 million euros)
- **Working capital ratio** at 31.1% (31.12.2025: 29.1% / 30.9.2026: 30.3%)

Guidance for EBITDA margin for 2026 now at approximately 22 percent









Targets 2026

- Revenue growth anticipated to be unchanged between 5 and 9 percent (2025: 1,046.0 million euros)
- EBITDA margin of approx. 22 percent (before between 20.0 and 21.0 percent / 2025: 18.4%)
- Investments substantially below prior year (2025: 77.4 million euros)

The guidance is subject to the assumption that political and economic conditions do not deteriorate, including in particular economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macropolitical developments.
Potential portfolio changes are not considered in this forecast.

Appendix

Megatrends will drive growing demand for photonics solutions of the future

	Societal needs	Jenoptik's contribution
Digitization	Growing demand for chips for various existing as well as new applications; increasing usage of augmented and virtual reality	Jenoptik supplies high-performance optics, micro-optics for semiconductor equipment as well as innovative test & measurement systems
Health	Aging population >> increasing demand for therapies, diagnostics and bioimaging	Jenoptik supplies optical systems e.g. for genome sequencing and digital image processing, microscope cameras and laser systems
Mobility	Increasing demand for intelligent safety solutions	Jenoptik supplies innovative products for more safety on roads and in cities
Sustainability	Solutions for e.g. climate protection, sustainable mobility, efficient use of resources	Jenoptik enables its customers to produce more efficiently for greater resource conservation and climate protection

Global photonics market CAGR of ~6%[1] until 2030

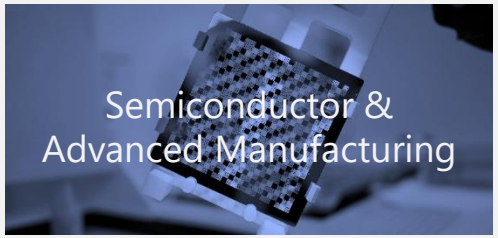
1) Verified Market Research

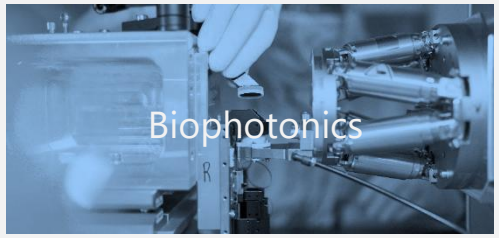
Streamlined organizational structure implemented to enhance customer focus and efficiency

Jenoptik has become more simple

- Matrix structure largely removed in 2024
- Full allocation of plants to individual Strategic Business Units

Stronger customer focus, more efficiency clearer responsibilities





OEM businesses





Solution businesses

Innovation remains our main growth engine through our leading competencies in…

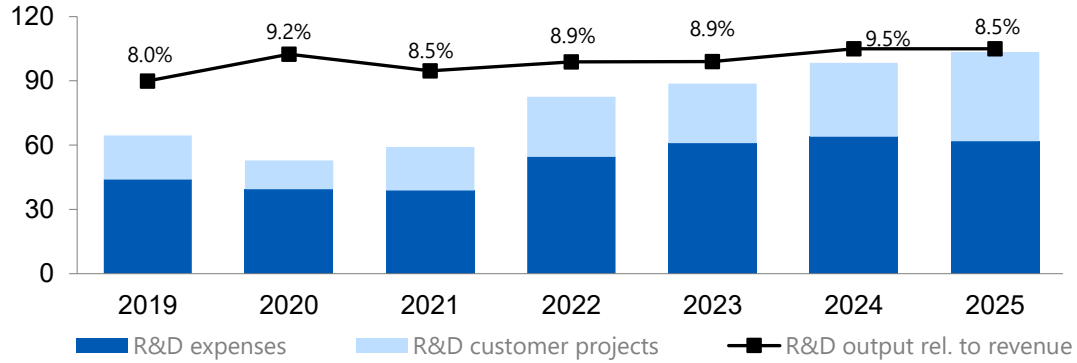
- Harnessing light
- Helping our customers to solve highly complex photonic problems
  - Design and industrialization of complex optics and photonics components
  - Decoding photonic signals in data imaging solutions



Approx. 670 R+D colleagues are dedicated to drive innovation and to engineer novel solutions.

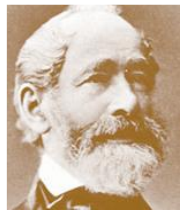
Investment into future applications such as AR/VR will continue.

R+D output in million euros[1]

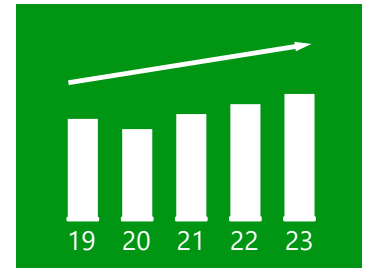


[1] R+D output incl. R+D expenses, developments on behalf of customers as well as capitalized R+D

A long tradition of innovation in optoelectronics







1846

Founded in Jena by Carl Zeiß

"Workshop for precision mechanics and optics"

1946

State property

The Zeiss plant in Jena, converted into state property

1989-91

German Reunification

Acquisition of companies to open up new sales channels

1992-98

New Businesses

IPO 1998

1998-2006

Flexibility

2007-16

Consolidation

since 2017

Sustainable profitable growth

Strategy "More Light" in 2018

Starting strategy "More Value" in 2021

The Executive Board



Dr. Dominic Dorfner

Dr. Dominic Dorfner has been **Chief Executive Officer (CEO)** of JENOPTIK AG since August 1, 2026. He is responsible for all Strategic Business Units (SBUs), the regions Asia and North America, Corporate Development (Strategie, Business Development, Mergers & Acquisitions), Human Resources (HR), Communications & Marketing as well as Legal.



Dr. Prisca Havranek-Kosicek

Dr. Prisca Havranek-Kosicek has been **Chief Financial Officer (CFO)** of JENOPTIK AG since April 1, 2023. She is responsible for Finance, Financial Planning, Treasury & Insurance, Tax, Internal Audit, Compliance & Risk incl. Data Protection, Trade Compliance, Investor Relations, ESG / Sustainability as well as Corporate Real Estate.



Dr. Ralf Kuschnereit

Dr. Ralf Kuschnereit is **Chief Technology Officer & Chief Operating Officer (CTO/COO)** of JENOPTIK AG and is responsible for Corporate Innovation, digital and AI transformation, Intellectual Property, IT and Information Security, Procurement, Business Systems & Excellence, and Quality & EHS.

The Supervisory Board (as of June 10, 2026)

Daniela Mattheus, Chairwoman of the Supervisory Board
Professional Supervisory Board member and management consultant, Berlin, Germany

Elke Eckstein
Professional Supervisory Board member

Andreas Gerstenmayer
Professional Supervisory Board member and entrepreneur, Sankt Stefan ob Stainz, Austria

Andreas Krey
Managing Director of Landesentwicklungsgesellschaft Thüringen

Thomas Spitzenpfeil
CFO and CIO of Zentiva Group, a.s.; Professional Supervisory Board member, Ludwigsburg, Germany

Dr. Frank Stietz
CEO and Chairman of the Executive Board of the Heraeus Group, Bad Vibel, Germany

Jakob Habermann*, Deputy Chairman of the Supervisory Board
Trade union secretary of the IG Metall central district management, Rockenberg, Germany

André Hillner*
Production Engineering Expert at JENOPTIK Optical Systems GmbH, Jena, Germany

Dörthe Knips*
Chairwoman of the Group Works Council of Jenoptik, Jena, Germany

Alexander Münkwitz*
Chairman of the Works Council of JENOPTIK AG, Jena, Germany

Christina Süßenbach*
Director, HR Business Partner Optical Test & Measurement, Auma-Weidetal, Germany

Franziska Wolf*
Second Representative of the IG Metall branches Gera and Jena-Saalfeld, Langenbernsdorf, Germany

* *employee representative*

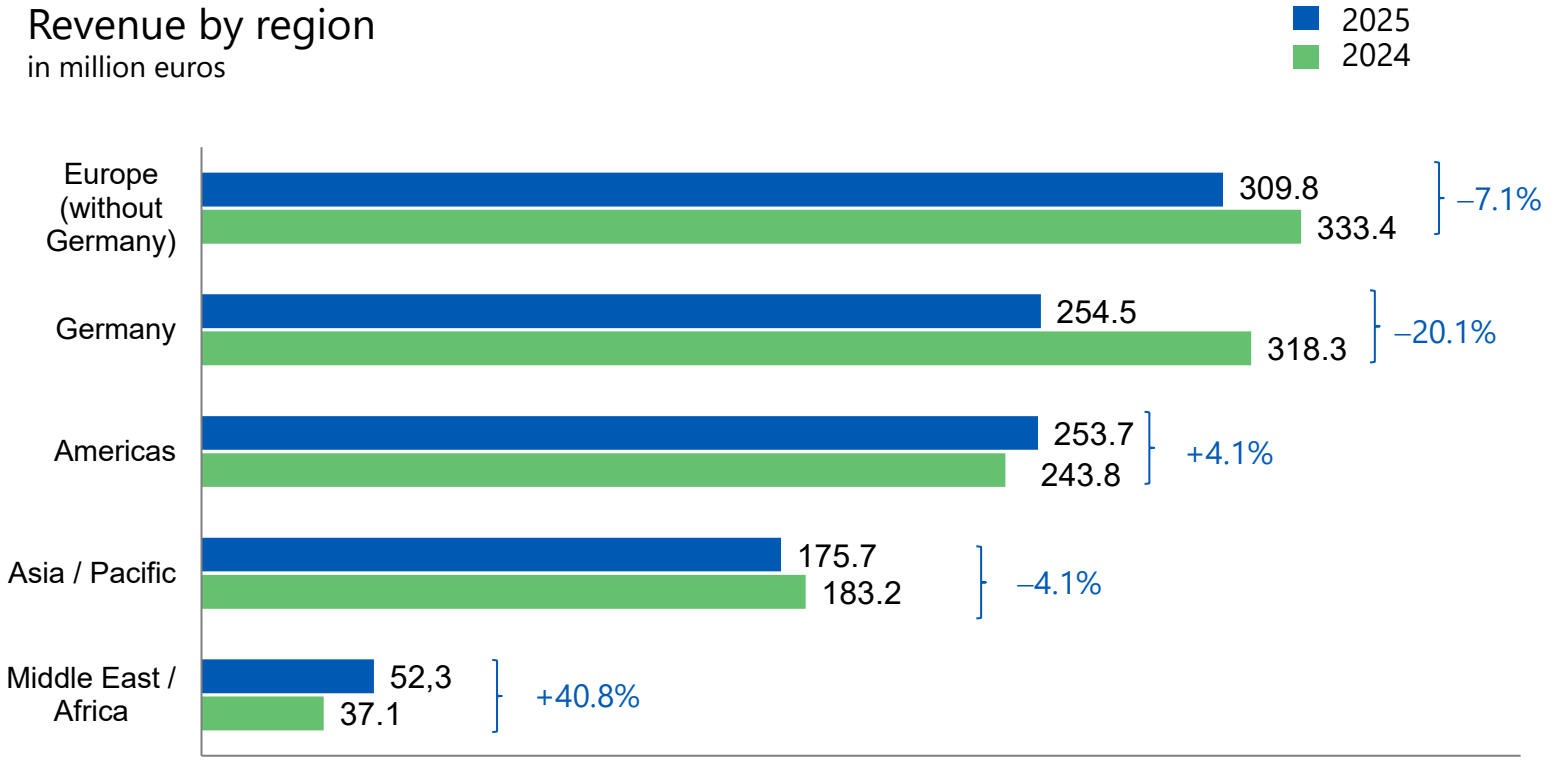
Overview of quarters 2024 and 2025

In million euros	Q1/2024	Q2/2024	Q3/2024	Q4/2024	**2024**	Q1/2025	Q2/2025	Q3/2025	Q4/2025	**2025**
Revenue	256.1	284.7	274.3	300.7	**1,115.8**	243.6	254.8	254.8	292.8	**1,046.0**
EBITDA	44.5	56.9	59.1	61.0	**221.5**	36.2	42.6	53.0	60.7	**192.5**
EBITDA margin in %	17.4	20.0	21.6	20.3	**19.9**	14.9	16.7	20.8	20.7	**18.4**
EBIT	26.0	37.7	40.9	42.0	**146.6**	16.9	22.7	33.3	41.6	**146.6**
EAT	15.4	24.8	26.6	27.4	**94.2**	9.2	16.1	21.7	27.3	**74.2**
Earnings per share in euros	0.27	0.42	0.46	0.47	**1.62**	0.16	0.26	0.37	0.46	**1.26**
Order intake	242.0	282.4	257.4	245.8	**1,027.7**	204.6	268.1	304.5	215.6	**992.8**
Order backlog	731.3	734.1	709.2	670.1	**670.1**	622.2	612.7	658.9	590.8	**590.8**
Free cash flow	19.5	22.0	20.9	40.6	**102.9**	28.9	14.3	41.4	67.7	**152.4**

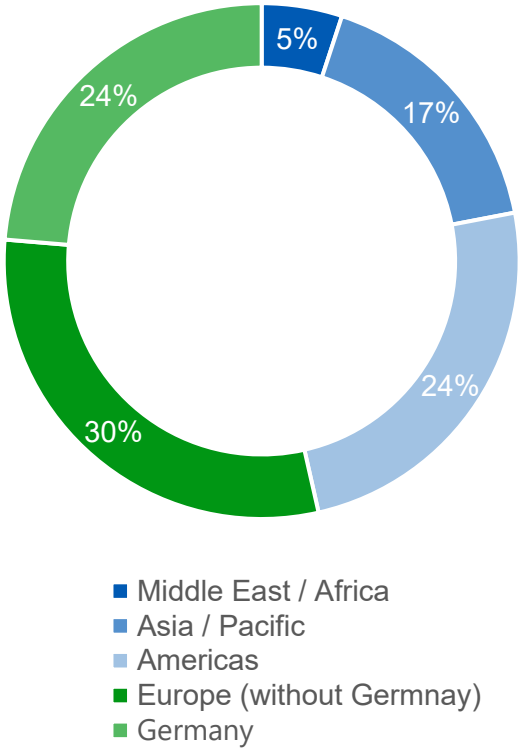
Group= continuing operations + discontinued operation (VINCORION)

Revenue increase in the Americas

Revenue by region
in million euros



Revenue by region



- Foreign revenue at 75.7% (prior year: 71.5%)
- Increase in the Americas – attributable in particular to SBUs Biophotonics and Smart Mobility Solutions
- Decline in Europe mainly due to SBUs Semiconductor & Advanced Manufacturing and Smart Mobility Solutions
- Top 7 customers accounted for ~43% of revenue (prior year: ~48%)

Key figures – five-year overview

In million euros	2025	2024	2023	2022*	2021*
Revenue	1,046.0	1,115.8	1,066.0	980.7	750.7
EBITDA	192.5	221.5	209.6	184.1	155.7 (incl. one-offs) 125.2 (excl. one-offs)
EBITDA margin (in %)	18.4	19.9	19.7	18.8	20.7 (incl. one-offs) 16.7 (excl. one-offs)
EBIT	114.5	146.6	126.3	101.9	108.1 (incl. one-offs)
EBIT margin (in %)	13.1	13.1	11.9	10.4	14.4 (incl. one-offs)
EPS (in euros)	1.26**	1.62**	1.27**	0.96**	1.43**
Free cash flow (before income tax)	152.4	102.9	127.3	82.7	43.2
Net debt	317.4	395.5	423.1	479.0	541.4
ROCE (in %)	8.4	10.8	9.6	7.9	13.4
Equity ratio (in %)	60.2	56.6	54.2	50.4	44.4**

*Continuing operations
**Group = continuing operations plus discontinued operation VINCORION

Key figures by segment 2025

in million euros	Semiconductor & Advanced Manufacturing	Biophotonics	Metrology & Production Solutions	Smart Mobility Solutions	Group[2)]
Revenue[1)]	434.4	245.4	206.7	129.7	1,046.0
EBITDA	114.2	52.2	16.1	17.7	192.5
EBITDA margin in %	25.7	21.1	7.8	13.6	18.4
Order intake[1)]	404.0	250.2	203.7	130.2	992.8
Order backlog[1)]	270.0	145.4	104.1	63.0	590.8

1) external
2) Difference corresponds to Other

Quarterly key figures by segment 2025

Semiconductor & Advanced Manufacturing

in million euros	Q1	Q2	Q3	Q4
Revenue[1)]	100.9	108.2	105.8	119.5
EBITDA	21.4	26.6	30.3	36.0
EBITDA margin in %	20.5	23.9	27.8	29.8
Order intake[1)]	68.6	120.4	108.6	106.4
Order backlog[1)]	273.3	276.9	278.6	270.0

Biophotonics

in million euros	Q1	Q2	Q3	Q4
Revenue[1)]	63.8	55.5	62.9	63.3
EBITDA	15.6	9.8	13.7	13.1
EBITDA margin in %	24.4	17.6	21.5	20.5
Order intake[1)]	44.7	68.4	100.2	36.9
Order backlog[1)]	125.8	131.4	167.6	145.4

1) external

Quarterly key figures by segment 2025

Metrology & Production Solutions

in million euros	Q1	Q2	Q3	Q4
Revenue[1)]	40.6	51.4	47.0	67.7
EBITDA	–3.4	3.5	1.7	14.3
EBITDA margin in %	–8.3	6.7	3.7	21.1
Order intake[1)]	50.5	49.3	58.9	45.0
Order backlog[1)]	122.1	115.4	127.2	104.4

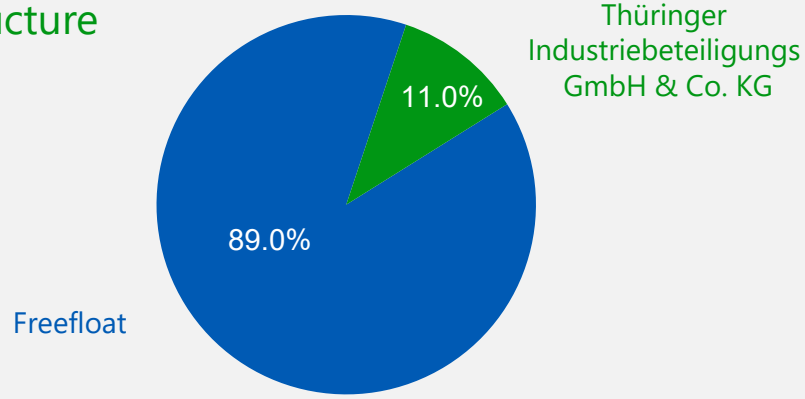
Smart Mobility Solutions

in million euros	Q1	Q2	Q3	Q4
Revenue[1)]	28.7	33.0	32.7	35.3
EBITDA	1.9	3.9	5.6	6.3
EBITDA margin in %	6.6	11.8	17.1	17.8
Order intake[1)]	38.3	26.3	32.6	33.0
Order backlog[1)]	74.0	65.9	65.0	63.0

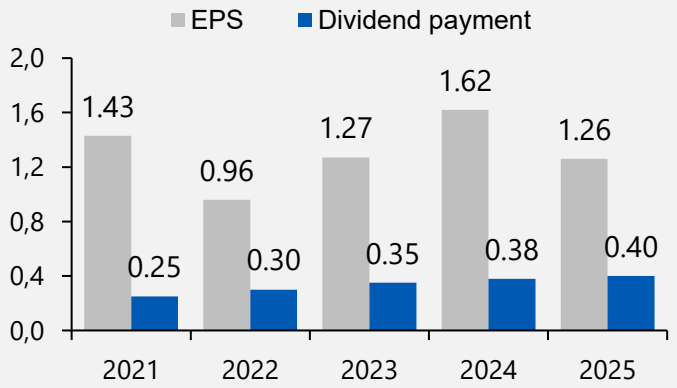
1) external

Shareholders and dividend information

Shareholder structure



Dividend

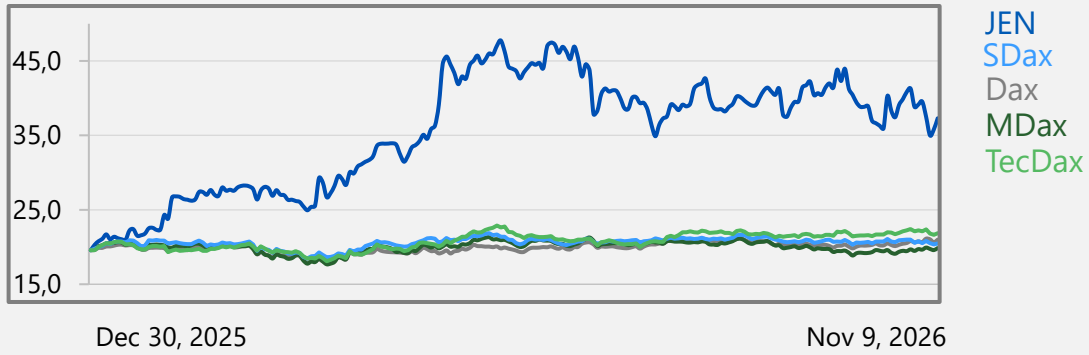


Major institutional shareholders (10.11.2026)

Fund Name	%	Shares	Region
Land Thüringen	11.00	6,296,193	Germany
Black Rock	5.35	3.060.624	USA, Germany
DWS Investment	4.47	2,561,083	Germany
Amundi	2.99	1,709,693	France
Wellington	2.94	1,682,365	USA
Norges Bank	2.82	1,608,858	Norway
Allianz Global Investors	2.81	1,608,441	Germany

Source: Voting rights notifications

Share price development



Dates and contact

17.11.2026	BNP Paribas Midcap Conference, Paris (CEO/CFO/IR)
18.11.2026	Morgan Stanley European Technology Media Telecom Conference, Barcelona (CFO/IR)
24.11.2026	Eigenkapitalforum, Frankfurt/Main (IR)
03.12.2026	Jenoptik Capital Markets Day, Dresden
07.01.2027	ODDO BHF Forum, Lyon (IR)
11.02.2027	Preliminary results 2026

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