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TERMS AND CONDITIONS OF SALE

1. Acceptance

These Terms and Conditions of Sale (the "Terms and Conditions") are incorporated into, govern, control and shall apply to: (i) all proposals, quotations, acknowledgments and invoices issued by Traffipax, LLC ("Seller,"); (ii) all purchase orders, releases, and other documents ("Purchaser Documents") issued by purchaser ("Purchaser"); and (iii) the purchase and sale of all goods and services ("Products") provided and/or sold by Seller to Purchaser. Seller's sale or provision of any Products ("Contract") is expressly conditioned upon Purchaser's assent to, is governed and controlled by, and is subject to these Terms and Conditions and any inconsistent, conflicting, and/or additional terms in Purchaser Documents are deemed material and are expressly rejected, and do not form a part of the Contract. Any acceptance of Seller's offer is expressly limited to acceptance of these Terms and Conditions and any Purchaser Documents issued from Purchaser to Seller shall constitute Purchaser's assent to these Terms and Conditions. The Contract constitutes the entire understanding between the parties with respect to the subject matter of the Contract and supersedes any prior discussions, negotiations, agreements and understandings. Purchaser represents that it has not relied upon any promises, statements or representations of Seller with respect to the Products, either oral or written, other than those expressly set forth in this Contract.

2. Termination

Neither the Contract nor any related order may be terminated, cancelled or altered by Purchaser except upon terms acceptable to Seller, as evidenced in a signed writing by Seller's authorized representative and Purchaser shall pay to Seller all resulting direct, indirect, consequential, incidental and other damages suffered by Seller resulting therefrom.

3. Delivery and Acceptance

Unless otherwise agreed, all Products will be shipped EXW (Ex Works) Seller's manufacturing site (INCOTERMS® 2020) if the delivery does not cross any borders (domestic deliveries). Cross-border deliveries shall be made FCA (Free Carrier) Seller's manufacturing site in accordance with INCOTERMS® 2020, unless otherwise agreed. Seller shall use commercially reasonable efforts to cause the Products to be shipped and delivered in accordance with the terms of the Contract. Seller guarantees no delivery dates, as all such dates are estimates only. Seller shall not be responsible or liable to Purchaser for any loss or damage of any nature whatsoever resulting from Seller's delayed performance in the shipment and/or delivery of the Products for any reason. Purchaser shall be deemed to have accepted the Products on the earlier of the date (i) when Purchaser signs the Seller's SAT (as hereinafter defined), which shall not be unreasonably withheld or delayed by Purchaser, or the Products pass the SAT in Seller's sole reasonable discretion; (ii) Purchaser incorporates the Products into other goods or places or uses the Products in Commercial Operation (as hereinafter defined); or (iii) sixty (60) days from the date of delivery. "SAT" is Seller's standard site acceptance test procedures adopted from time to time by Seller. "Commercial Operation" is a production run and as a result of which Purchaser delivers goods and/or services to customers and/or for which Purchaser receives compensation pursuant to orders placed by Purchaser's customers, or for Purchaser's own internal use. The Purchaser shall inspect all Products upon delivery and shall notify Seller in writing of any Product defect and/or non-conformance and Purchaser's rejection of the Product no later than fourteen (14) days after delivery or else Purchaser's right to reject such Product shall be irrevocably waived. Provided that Purchaser provides timely written notice of rejection as set forth in this section, as Seller's sole and exclusive liability and Purchaser's sole and exclusive remedy for such defective or non-conforming Products, in Seller's sole discretion, Seller shall repair or replace such Products or credit Purchaser's account for the invoice price of such Products in exchange for Purchaser's return of the Products. Any rejection by the Purchaser must be in writing and state with specificity all defects and/or non-conformances upon which Purchaser will rely to support its rejection. The Seller shall not be in default because of its delays or failure to deliver or perform under the Contract resulting, in whole or in part, from: (i) any foreign or domestic embargoes, seizures, acts of God, insurrections, war, or the adoption or enactment of any law, ordinance, regulation, ruling, or order, governmental acts or restrictions; (ii) the lack of labor or usual means of transportation, shortages or inability to obtain sufficient raw materials, components, equipment, fuel, energy, governmental acts or restrictions, or due

to allocations or restrictions upon the use of raw materials, other materials, or labor; (iii) fires, floods, explosions, strikes or other accidents, contingencies, or events, at the Seller's or the supplier's plant or elsewhere (whether or not beyond Seller's control) which directly or indirectly interfere with, or render substantially more burdensome, Seller's production, delivery or performance; and/or (iv) delays by Purchaser in (a) inspecting or acceptance, (b) in furnishing requested specifications, materials, tooling, or information or defects in any of the foregoing, and/or (c) in making payments or otherwise. Upon delivery, all risk of loss or damage and any further cost and responsibility for claims, delivery, and, if applicable, placement and storage shall pass from Seller to Purchaser.

4. Insurance

Purchaser, at its sole expense, will maintain insurance coverage on the Products at all times until Seller has been paid in full relative thereto. Such insurance shall cover all risks of loss or damage from any cause whatsoever and shall be in an amount equal to the purchase price of the Products, or the full undepreciated replacement value (new) of the Products, at Seller's option. All insurance will be of a type, form, in amounts, with a company and under terms and conditions satisfactory to Seller. Purchaser shall designate Seller as a lender loss payee and additional party insured on each insurance policy. Such insurance policy shall provide that no cancellation or nonrenewal thereof will be effective without 30 days prior written notice to Seller of such cancellation or nonrenewal.

5. Payment

Unless otherwise provided in the Contract, all invoices shall be paid within thirty (30) days after delivery. Purchaser shall pay all invoices electronically via ACH, EFT, or wire). In exceptional cases only, Seller may agree to receive payments by credit card or check but Purchaser must first receive advance written approval from Seller and Purchase shall be responsible for any fees for returned checks. If Purchaser fails to pay any invoice when due or if, in the judgment of Seller, the financial condition of Purchaser at any time prior to shipment does not justify the extension of credit, then Seller may require payment in advance or otherwise modify the payment terms upon notice to Purchaser. Interest at the rate of one and one-half percent (1 ½%) per month or at the highest rate allowed by law, whichever is less, shall be charged to all overdue accounts. In the event Purchaser shall be in default of any of the terms hereof, or becomes insolvent or proceedings are instituted to declare Purchaser bankrupt, or a receiver is appointed for Purchaser, Seller may terminate the Contract and upon such termination by Seller, any and all claims or demands against Purchaser held by Seller shall immediately become due and payable. Seller may, from time to time, set-off or recoup any debt Seller owes Purchaser against any debt, credit or other obligation or liability payable by Purchaser to Seller (regardless whether such debt, credit or other obligation or liability arose out of or relates to the Contract).

6. Prices

Unless otherwise provided in the Contract, prices shall be those in effect at the time of delivery and all prices are payable in U.S. dollars. Any tax, duty, custom, inspection or testing fee, or any other fee, interest or charge of any nature together with all penalties and expenses whatsoever imposed by any governmental authority on or measured by the transactions between Seller and Purchaser shall be added to the price of Products, and paid by Purchaser in addition to the prices quoted or invoiced. Prices include Seller's standard packaging. Purchaser is responsible for all shipment, transportation, customs, duties or other related costs.

7. Installation

Purchaser, at its sole cost, shall furnish such materials, labor and equipment as may be necessary for the prompt erection, assembly and installation of the Products. If Seller agrees to or is otherwise construed to have directed, supervised, or controlled in any manner the rigging, erection, assembly or installation of the Products, Purchaser hereby RELEASES, WAIVES, AND DISCHARGES Seller and its affiliated and related companies, and their respective shareholders, directors, officers, employees, agents and representatives (the "Released Parties") from any and all liability relating to any personal injury, property damage, loss, and/or any and all claims or demands relating to, arising out of, and/or or in connection with Seller's rigging, erection, installation,



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assembly, servicing, or use and operation of the Products, and training of Purchaser's personnel or due to the negligence of Purchaser, or its employees or agents during the erection, assembly or installation of the Products.

8. Warranty and Damage Limitations

Seller warrants the Products will be free from defects in material and workmanship at the time of delivery. In the event a defect in material or workmanship shall arise within the Warranty Period (as hereinafter defined) and such defect is attributable to Seller, Seller shall within a reasonable period of time, at Seller's sole option, repair or replace the Products (or defective portion thereof) or refund the purchase price thereof (the "Warranty"). This Warranty is not a warranty of performance, but a limited warranty as to the condition of the Products at the beginning of the Warranty Period. As used herein, "Warranty Period" shall mean (i) one (1) year from the date the Products are delivered or (ii) sixteen (16) months from the date upon which Seller is prepared or able to make delivery to Purchaser, whichever comes first. Seller warrants all services provided pursuant to Section 7 hereof for a period of 6 (six) months from completion of the work. For parts in the Products, replaced or repaired during the Warranty Period, the warranty period for the said replacement or repaired parts shall be to a maximum of twelve (12) months and will begin on the date the replacement or repair is performed, but in any event shall not exceed the remaining portion of the original Warranty Period of the Product into which the replacement or repaired part is incorporated.

EXCEPT AS OTHERWISE PROVIDED IN ARTICLE 10 WITH RESPECT TO INFRINGEMENT CLAIMS AND AS LIMITED THEREIN, PURCHASER'S SOLE AND EXCLUSIVE REMEDY UNDER THE WARRANTY AND THE CONTRACT SHALL BE LIMITED TO, AT SELLER'S SOLE DISCRETION, THE REPLACEMENT OR REPAIR OF ANY DEFECTIVE PRODUCTS OR PART THEREOF, OR A REFUND OF THE PURCHASE PRICE PAID BY PURCHASER FOR THE PRODUCTS IN EXCHANGE FOR PURCHASER'S RETURN OF THE PRODUCTS TO SELLER, FREE AND CLEAR OF ALL LIENS AND ENCUMBRANCES OF ANY NATURE. IN NO EVENT SHALL SELLER'S LIABILITY HEREUNDER OR OTHERWISE ARISING (INCLUDING WITHOUT LIMITATION INDEMNIFICATION CLAIMS) RELATIVE TO THE PRODUCTS, WARRANTY, OR THE CONTRACT EXCEED IN ANY EVENT OR UNDER ANY THEORY OR CAUSE OF ACTION, THE PURCHASE PRICE PAID BY PURCHASER TO SELLER FOR THE AFFECTED PRODUCTS. SELLER'S WARRANTY HEREIN IS IN LIEU OF AND EXCLUDES ALL OTHER WARRANTIES OF SELLER, THE MANUFACTURER OF THE PRODUCTS, AND ANY OTHER ENTITY INVOLVED IN THE DESIGN, MANUFACTURE, SALE, OR SERVICING OF THE PRODUCTS (OR ANY PORTION THEREOF) AND THEIR RESPECTIVE SUBSIDIARIES, AFFILIATES AND RELATED COMPANIES (COLLECTIVELY, THE "MANUFACTURING AND SELLING COMPANIES"), EXPRESS, IMPLIED OR STATUTORY, OR OTHERWISE CREATED UNDER APPLICABLE LAW, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR USE, AND/OR TITLE. THERE ARE NO EXPRESS WARRANTIES OTHER THAN THOSE CONTAINED HEREIN, AND ANY REPRESENTATIONS AS TO PERFORMANCE AND OTHER MATTERS, EXCEPT AS CONTAINED HEREIN, WERE FOR ILLUSTRATIVE PURPOSES ONLY AND DO NOT CONSTITUTE A WARRANTY. IN NO EVENT SHALL SELLER AND/OR THE MANUFACTURING AND SELLING COMPANIES BE LIABLE FOR ANY DIRECT, INDIRECT, SPECIAL, EXEMPLARY, PUNITIVE, INCIDENTAL OR CONSEQUENTIAL DAMAGES, INCLUDING LOSS OF PROFITS, RECALL EXPENSES AND REPAIRS TO PROPERTY INCLUDING THIRD-PARTY CLAIMS, EVEN IF SELLER HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER OR NOT CAUSED BY OR RESULTING FROM DEFECTS IN THE PRODUCTS, THE NEGLIGENCE OF SELLER AND/OR THE MANUFACTURING AND SELLING COMPANIES, BREACH OF CONTRACT, STRICT LIABILITY FOR INJURIES TO PERSON OR PROPERTY, OTHER TORT, OR INDEMNIFICATION. THE WARRANTY SHALL NOT APPLY TO ANY PRODUCTS OR PORTIONS THEREOF SUBJECTED TO ABUSE, MISUSE, IMPROPER INSTALLATION, MAINTENANCE OR OPERATION, ELECTRICAL FAILURE OR ABNORMAL CONDITIONS; IN THE EVENT PURCHASER AND/OR ANY OPERATOR FAILS TO COMPLY WITH ANY OPERATIONAL OR MAINTENANCE GUIDELINES OR REQUIREMENTS; PHYSICAL ABUSE OF THE PRODUCTS OR ANY COMPONENT THEREOF; ACTS OF VANDALISM; WHERE PARTS OR COMPONENTS OF THE PRODUCTS ARE CHANGED OR MATERIALS USED WHICH DO NOT CONFORM TO SELLER'S ORIGINAL SPECIFICATIONS; WHERE THE DEFECT IS CAUSED BY DESIGNS, MATERIALS, COMPONENTS OR SPECIFICATIONS PROVIDED BY PURCHASER; ACCIDENTS OR DAMAGE RESULTING FROM, INCLUDING, BUT NOT LIMITED TO, FIRE, WATER, WIND, HAIL, LIGHTNING, ELECTRICAL SURGE OR FAILURE, EARTHQUAKE, THEFT OR SIMILAR CAUSES NOT CAUSED OR CONTRIBUTED TO BY THE SOLE

NEGLIGENCE OF SELLER OR ITS EMPLOYEES, AGENTS OR SUBCONTRACTORS; AND TO PRODUCTS WHICH HAVE BEEN TAMPERED WITH, ALTERED, MODIFIED, REPAIRED OR REWORKED BY ANYONE NOT APPROVED BY SELLER. Notwithstanding anything to the contrary in the Contract, Seller shall not be responsible for, and shall incur no liability with respect to, any information including, but not limited to, specifications, designs, materials, components and drawings supplied by Purchaser or any of its subcontractors. No agent, employee or representative of Seller or the Manufacturing and Selling Companies has the authority to bind Seller or the Manufacturing and Selling Companies to any affirmation, representation or warranty concerning the Products sold hereunder, and unless such affirmation, representation or warranty is specifically included within the Contract, it will not form part of the basis of the Contract and shall not in any way be binding upon Seller or the Manufacturing and Selling Companies or enforceable by Purchaser. Seller's warranties hereunder are extended to and shall be for the sole and exclusive benefit of the original purchaser-user of the Products. The warranties are not assignable or otherwise transferable to any subsequent user of the Products and any sale or other transfer of the Products or any such attempted assignment and transfer of any warranty shall void Seller's warranties, and Seller shall thereafter have no further obligation or liability with regards thereto.

9. Security Interest

Purchaser hereby grants to Seller and Seller hereby retains a continuing purchase money security interest in the Products, together with all spare parts, attachments, accessories, modifications and substitutions thereto or thereof, whether heretofore or hereafter acquired by Purchaser, together with all proceeds (as presently or hereafter defined by the Uniform Commercial Code ("UCC") or Personal Property Security Act ("PPSA") as applicable) thereof. The aforesaid security interest shall secure and act as security for any and all indebtedness, liability and obligations of Purchaser to Seller, now existing or hereafter arising. Purchaser hereby appoints Seller as its attorney in fact, and authorizes Seller to, sign/authenticate on behalf of Purchaser such additional documents/records and make/undertake such actions as may be required from time to time to create, amend, extend, continue, maintain or perfect the security interest described herein or otherwise granted to or retained by Seller. In the event Purchaser shall be in default under the Contract, Seller shall have the remedies of a secured party under the UCC or PPSA in addition to the rights and remedies set forth herein. Purchaser hereby agrees to pay Seller's costs and expenses, including, but not limited to, reasonable attorneys' fees and court costs for the determination of any amount due to Seller arising out of or in any way related to the Contract and/or for the collection of any amounts owing to Seller hereunder or incurred in the repossession of the Products.

10. Patent Infringement

The Parties agree that the UCC shall not apply with regard to any implied warranties related to intellectual property infringement; provided, however, to the extent the UCC or like statute or law is applicable, Seller warrants to the best of its knowledge that any Product sold hereunder when employed in the manner intended by Seller will not in and of itself infringe any patent of the United States of America ("U.S."). NOTWITHSTANDING WHAT MAY BE OTHERWISE PROVIDED IN THE CONTRACT INCLUDING ARTICLE 8, PURCHASER'S SOLE AND EXCLUSIVE REMEDY UNDER THIS ARTICLE 10 WITH RESPECT TO THE ABOVE ARTICLE 10 WARRANTY SHALL BE LIMITED TO, AT SELLER'S SOLE AND EXCLUSIVE DISCRETION AND ELECTION, (I) SELLER'S DEFENSE OF ANY RESULTING SUIT OR PROCEEDING, BUT ONLY THE DEFENSE RELATED COSTS OR COVERED INDEMNIFICATION AMOUNT UP TO THE PURCHASE PRICE OF THE PRODUCTS THAT ARE THE SUBJECT OF THE CLAIM, (II) SELLER TO PROCURE FOR PURCHASER A RIGHT TO CONTINUE USING THE PRODUCTS; (III) SELLER TO REPLACE THE PRODUCTS WITH NON-INFRINGEMENT GOODS; (IV) SELLER TO MODIFY THE PRODUCTS SO THEY BECOME NON-INFRINGEMENT BUT SUBSTANTIALLY EQUIVALENT TO THE PRODUCTS; OR (V) SELLER TO REMOVE THE AFFECTED PRODUCTS AND REFUND THE PURCHASE PRICE (LESS ALLOWANCE FOR USE, DAMAGE AND OBSOLESCENCE) THEREOF. Seller's liability under this article 10 (and the liability of the Manufacturing and Selling Companies) is conditioned upon Purchaser giving immediate written notice of any such indemnification claim, and giving all such information available to Purchaser and such assistance as required by Seller with respect to such claim, and Purchaser's granting to Seller exclusive control of the settlement and litigation of any such suit, proceeding or claim while Seller is obligated to provide a defense and/or indemnification to the extent Seller elects to provide



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such a defense/indemnification. Seller makes no warranty against patent infringement resulting from portions of the Products made to Purchaser's specifications or the use of the Products in combination with other products or in the practice of any process.

11. Confidential Data

All models, materials, samples and other information submitted by Seller (or an affiliate) shall remain the property of Seller (or an affiliate) and shall be treated as confidential information of Seller and shall immediately upon expiration or termination of the Contract, be returned to Seller (or to the affiliate). All sketches, models, specifications, drawings, designs, data, information, ideas, methods, patterns and/or inventions made, conceived, developed or acquired by Seller (or an affiliate) in connection with the Contract shall vest in and inure to Seller's full benefit, notwithstanding any charges therefor that may have been or may be imposed by Seller, and shall not be disclosed by Purchaser to third-parties without Seller's prior written consent. Copyright in all materials made available by Seller (or an affiliate) shall remain in Seller (or an affiliate) at all times. Purchaser acknowledges that any information disclosed to Seller (or an affiliate) has not and will not be confidential or a trade secret unless clearly and conspicuously noted on the disclosure or in a writing delivered to Seller at or prior to the time of the disclosure. Any patentable features developed by Seller (or an affiliate) shall be the property of Seller (or an affiliate) and Seller (or an affiliate) shall be under no obligation to refrain from using in its business any information, manufacturing processes, or unpatented disclosures which may pass to it from Purchaser in the performance of the Contract. Seller may disclose to Purchaser information that meets the definition of "nonpublic personal information" ("Nonpublic Personal Information") in the regulations promulgated under Title V of the Gramm-Leach-Bliley Act of 1999 as amended from time to time, 15 U.S.C. 6801 to 6809 ("GLB Act Privacy Regulation"). Purchaser shall not use or disclose such Nonpublic Personal Information to any nonaffiliated third party other than to carry out the purpose for which Seller disclosed such information to Purchaser, including use under an exception in the GLB Act Privacy Regulations in the ordinary course of business to carry out the purpose for which the Nonpublic Personal Information was disclosed. Furthermore, Seller may disclose to Purchaser other personal information that would not be considered Nonpublic Personal Information, but still must be kept confidential under the laws of certain states or governmental authorities ("Other Personal Information"). Purchaser shall not use or disclose such Other Personal Information to any nonaffiliated third party other than to carry out the purpose for which Seller disclosed such information to Purchaser. Purchaser shall maintain physical, electronic and procedural safeguards in compliance with applicable federal and state laws and regulations to protect the Nonpublic Personal Information and Other Personal Information received from Seller.

12. Compliance with Laws

Purchaser acknowledges that the Products may require certain safety features, protections, registration, testing, certification or other similar procedures under applicable federal, state and local laws, regulations and ordinances. Purchaser represents and warrants that it is familiar with all the applicable federal, state and local laws, regulations and ordinances which are or may be in effect relating to Purchaser's use and operation of the Products. Purchaser shall comply in all respects with any and all such laws and ordinances now or hereafter in effect. The Products (and all technology, and/or software contained therein) are sold for use within the U.S. only. Purchaser shall (a) comply with all applicable export/export control laws of the U.S. and any other foreign countries, governments, agencies or authorities (collectively, the "Laws"), and (b) not export or re-export the Products in violation of any such Laws. In cases where export licenses or approvals are required, Purchaser shall be solely responsible for obtaining such required licenses or approvals from the appropriate governmental agencies or authorities. Upon request by Seller, Purchaser shall provide Seller with all of Purchaser's and the customer's information and documentary and other assistance required to maintain strict compliance with the Laws. Furthermore, Purchaser and its subcontractors will comply with (i) any and all other applicable, international, federal, state, provincial and local law, regulations, executive orders and other rules of law as in effect at any time during the Contract; and (ii) any and all Seller policies addressing such legal requirements. In particular and without limitation, Purchaser and its subcontractors will not take any action that will render Seller liable for a violation of the U.S. Foreign Corrupt Practices Act ("FCPA"), which prohibits the offering, giving or promising to offer or give, directly or indirectly, money or

anything of value to any official of a government, governmental entity, political party or instrumentality to assist it or Seller in obtaining or retaining business or to gain an unfair business advantage. Purchaser further represents that neither it nor any of its subcontractors will utilize forced, compulsory, or child labor in connection with the Contract. Seller may request Purchaser from time to time to certify in writing its compliance (and that of its subcontractors) with the foregoing, and Purchaser will comply with each such request. In addition, to the extent applicable for the Products provided hereunder, Purchaser will comply with all applicable environmental requirements that apply to the Products and hazardous materials. "Environmental Requirements" includes without limitation all global, federal, state, provincial, and local laws, rules and regulations pertaining to the protection of human health, safety, wildlife or the environment. "Hazardous Materials" includes, without limitation, any material or substance that is regulated by an Environmental Requirement. In particular and without limitation, Purchaser will comply with all applicable global regulations regarding the registration, restriction, prohibition, and/or recyclability of chemicals.

13. Spare Parts & Service

From time to time, Purchaser may require spare parts for the Products which are not covered under the Warranty. Any such orders shall be subject to acceptance by Seller and shall be further subject to such terms and conditions as Seller may establish from time to time. These Terms and Conditions shall be applicable to the sale of spare parts and such spare parts shall be deemed "Products" herein except as otherwise expressly provided for in this Section. Unless otherwise stated in Seller's invoice, the payment terms applicable to Purchaser's purchase of such spare parts shall be net thirty (30) days after Seller's invoice, subject to Article 5 hereof. SPARE PARTS SHALL BE WARRANTED FOR A PERIOD OF 30 DAYS FROM INSTALLATION BY SELLER; PROVIDED HOWEVER, THAT SUCH WARRANTY SHALL NOT EXTEND THE TERM OF THE WARRANTY GRANTED RELATIVE TO THE PRODUCTS. ANY AND ALL OTHER EXPRESS, IMPLIED AND OTHER WARRANTIES OF ANY NATURE WHATSOEVER AND HOWSOEVER ARISING RELATIVE TO SPARE PARTS ARE EXPRESSLY DISCLAIMED BY SELLER AND WAIVED BY PURCHASER. FURTHERMORE, THE OTHER LIMITATIONS OF WARRANTY AND LIMITATIONS OF DAMAGES SET FORTH IN ARTICLE 8 OF THESE TERMS AND CONDITIONS SHALL ALSO APPLY TO THE SALE OF PARTS.

14. Indemnification

Purchaser shall indemnify and hold harmless the Seller and the Manufacturing and Selling Companies from any and all claims and damages including third-party claims, damages and expenses (including attorneys' fees and costs) under any theory including tort, product liability, negligence (ordinary or gross), warranty, contract, statute, or otherwise arising out of the installation, use, operation, maintenance, repair, storage, sale, processing or other disposition of the Products or parts manufactured with the Products, if the action or inaction of the Purchaser or its employees, customers or agents, the Purchaser's specifications, or the Purchaser's breach of this Contract, were a cause of the injuries or damages giving rise to the claims against the Seller.

15. Miscellaneous Provisions

a. If any term or condition or part of the Contract including, but not limited to, these Terms and Conditions is held to be invalid, the remaining terms and conditions of the Contract shall not be affected thereby. Except as otherwise provided herein, the Contract may be modified, cancelled, or rescinded only by the written agreement of both parties executed by their duly authorized agents. No claim arising out of any breach of the Contract may be discharged in whole or in part by waiver or renunciation of such claim unless such waiver or renunciation is in writing and signed by the parties hereto. The Contract may not be assigned without the express written consent of the parties hereto. In the event of a proper assignment, the Contract shall be binding upon and inure to the benefit of the parties' successors and assigns. In the event of any inconsistency between or among the various documents forming the Contract, the following order of precedence will govern interpretation from highest to lowest these Terms and Conditions, Seller's Order Acknowledgement, Seller's Quotation/Proposal, Purchaser's Order Acknowledgment, and any Purchaser purchase order.



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- b. All rights available to Seller under the UCC or PPSA, as applicable, except as specifically limited or excluded herein (even though not specifically enumerated herein), are expressly reserved to Seller as remedies available in the event of default. The Manufacturing and Selling Companies shall be extended the benefits and protections of the Contract.
- c. EXCEPT TO THE EXTENT THAT PERFECTION OF THE SECURITY INTEREST GRANTED HEREIN IS OTHERWISE MANDATED BY APPLICABLE LAW, THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT REFERENCE TO CONFLICT OF LAWS PRINCIPLES. THE UNITED NATIONS CONVENTION ON CONTRACTS FOR THE INTERNATIONAL SALE OF GOODS SHALL NOT APPLY TO THE PURCHASE AND SALE OF THE PRODUCTS OR THE CONTRACT. WITHOUT LIMITING SELLER'S RIGHT TO COMMENCE ANY ACTION, AT SELLER'S ELECTION, IN ANY OTHER JURISDICTION, PURCHASER HEREBY AGREES THAT ALL DISPUTES OR DIFFERENCES, WHICH MAY ARISE OUT OF THE CONTRACT OR IN CONNECTION WITH IT, SHALL BE SETTLED BY ARBITRATION IN ACCORDANCE WITH THE COMMERCIAL RULES OF ARBITRATION OF THE AMERICAN ARBITRATION ASSOCIATION ("AAA") (RULES) AS IN FORCE AT THE TIME OF SUCH DISPUTE BY ONE OR MORE ARBITRATORS APPOINTED IN ACCORDANCE WITH SUCH RULES. THE PLACE OF ARBITRATION SHALL BE CHICAGO, ILLINOIS. THE ARBITRAL AWARD SHALL BE SUBSTANTIATED IN WRITING. THE ARBITRAL TRIBUNAL SHALL ALSO BE ENTITLED TO DECIDE ON THE VALIDITY OF THIS ARBITRATION CLAUSE. THE PARTIES AGREE THAT THEY HEREBY WAIVE AND SHALL HAVE NO RIGHT TO SEEK PRODUCTION OF DOCUMENTS OR ANY OTHER DISCOVERY FROM THE OTHER PARTY OR THIRD PARTIES IN CONNECTION WITH THE ARBITRATION PROCEEDING OR OTHERWISE. IN ADDITION, NO PARTY TO A CONTRACT IS PERMITTED DIRECTLY OR INDIRECTLY TO MAKE ANY APPLICATION PURSUANT TO 28 U.S.C. §1782. Seller shall not be required to post any bond or other forms of security in connection with any action for the repossession or replevin of, or otherwise relating to, the Products. PURCHASER WAIVES ANY AND ALL CLAIMS FOR PUNITIVE AND EXEMPLARY DAMAGES AGAINST SELLER AND THE MANUFACTURING AND SELLING COMPANIES AND ANY RIGHTS IT MAY HAVE TO A TRIAL BY JURY RELATING TO THE PRODUCTS, THE CONTRACT, THE RELATIONSHIP OF THE PARTIES AND ANY OTHER MATTERS RELATED THERETO.
- d. Any proceeding by the Purchaser for breach of or otherwise related to the Contract and/or the Products cannot be filed nor maintained unless (i) it is commenced within one (1) year after the breach or other event giving rise to Purchaser's claim has accrued; (ii) the Purchaser has given timely written notice to Seller of its claim and has provided Seller with reasonable opportunity to cure the breach or other event giving rise to the claim; and (iii) Purchaser deposits the unpaid portion of the purchase price of the Products with the tribunal pending final adjudication. An action shall accrue no later than the delivery of the at-issue Products or services.
- e. In the event of Purchaser's breach of the Contract, Purchaser shall be liable to Seller for all damages, including, but not limited to, direct, indirect, consequential damages including lost profits and incidental damages, and costs, including attorneys' fees, incurred by Seller in enforcing the Contract. Purchaser acknowledges and agrees that Seller may share and provide to its related and affiliated companies all data and information Seller becomes aware of as a result of its relationship with Purchaser. The provisions of Sections 3, 4, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20 and 21 hereof and any other term that by its nature should survive expiration or termination shall survive the expiration or termination of the Contract for any reason. Seller is granted the right to use the name, logo, trademark and any reference of or to Purchaser, either directly or indirectly, in publicity releases, advertising, case studies, sales literature, and promotional materials.
- f. In its relationship with Seller, Purchaser is an independent contractor. Nothing in the Contract shall be construed such that Purchaser shall be considered an employee, agent or partner of Seller. Except as otherwise provided herein, the Contract shall not confer any rights or remedies upon any third-party, other than the parties to this Contract and their respective successors and permitted assigns. Seller, at its discretion, may delegate, assign or otherwise engage the services of any subcontractor to perform any portion of Seller's obligations under this Contract; provided, however, Seller will not be relieved of any obligations under this Contract by virtue of performance of any such obligations by a subcontractor.

Special Terms and Conditions for the Supply of Software

16. Software; General Provisions

These Special Terms and Conditions for the Supply of Software ("Software Terms") shall additionally apply to the extent that the subject matter of the Contract includes the delivery of software.

The Software Terms take precedence over deviating provisions of the Terms and Conditions with regard to the delivery of software.

To the extent Seller supplies software that is the subject of third-party rights, such third-party terms shall apply in addition to the Software Terms, and in the event of conflict with these Software Terms, such third-party terms shall take precedence.

The provisions of these Software Terms also apply to software updated by Seller.

17. Delivery

Seller delivers software exclusively in accordance with the contractual agreement on data carriers supplied by Seller, as a download version or pre-installed on the hardware supplied by Seller.

18. Warranty for Data

18.1. Seller does not warrant that data of a specific content can be generated, processed or stored permanently with the software supplied by Seller. SELLER MAKES NO WARRANTY THAT THE SOFTWARE WILL BE ERROR FREE OR WILL MEET PURCHASER'S OR ANY OTHER PERSON'S REQUIREMENTS; NOR DOES SELLER MAKE ANY WARRANTY AS TO THE RESULTS THAT MAY BE OBTAINED FROM USE OF THE SOFTWARE. THE SOFTWARE IS PROVIDED "AS IS" WITHOUT ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE.

18.2. The Purchaser shall ensure regular and proper data backup that is commensurate with the associated risks and that is carried out in accordance with the latest technological standards.

19. Updates

19.1. To the extent Seller provides updates for delivered software, it is done so without Seller having an obligation to do so, Seller retains authority to charge a reasonable fee to Purchaser for said updates, and any updates to software are to be provided in Seller's sole discretion.

19.2. Software updates that serve to solve or avoid problems do not constitute acknowledgement of a material defect in the software.

20. Rights of Use

20.1. If the purchaser does not use the software, but delivers it in its entirety or as part of another service to third parties (end customers), only the end customer shall be entitled to the rights specified in this Section 20. The Purchaser must obtain the same obligation on the part of the end customer and inform Seller of the name and full address of the end customer in writing or in text form.

20.2. The software may only be used to the extent set forth in the Contract:

20.2.1. If Seller has provided the software pre-installed on hardware supplied by Seller, the Purchaser is entitled to run the software on this hardware only for the contractually specified purposes.

20.2.2. If Seller has provided the software on a data carrier or as a download for use with hardware supplied by Seller, the Purchaser is entitled to install the software on one end device and run it in connection with the hardware supplied by Seller for the contractually specified purposes, unless a higher number of installations has been contractually agreed.

20.2.3. If Seller has provided the software on a data carrier or as a download for purposes other than use with hardware supplied by Seller, the Purchaser is entitled to install the software on one end device and run it for the contractually specified purposes. The Purchaser is entitled to install the software on another end device and to allow it to expire for the contractually specified purposes, provided that it deletes the software on the end device on which the software was previously installed.



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20.2.4. To the extent that the Contract provides that the software can only be used by a certain number of persons or only by certain persons, the Purchaser shall only be entitled to the aforementioned rights to this extent. In this case, Seller is entitled to measure and monitor the extent of actual use with the technical means specified in the specification, including the transfer of the corresponding data to Seller.

20.3. The permissible use of the software only includes the proper use by the Purchaser or its end customer for its own commercial purposes. In no event shall the Purchaser have the right to lease or otherwise sub-license the software, to publicly reproduce or make available the software by wire or wireless means, or to make the software available to third parties, whether for a fee or free of charge, subject to Sections 20.1 and 20.5.

20.4. The Purchaser shall not edit, modify, copy or otherwise reproduce the software provided. The Purchaser is entitled to make a backup copy. The Purchaser shall visibly mark the backup copy with the note "Backup copy" as well as a copyright notice from the manufacturer.

20.5. Transfer to Third Parties

20.5.1. The Purchaser shall be entitled to transfer the acquired software to a third party permanently, but not for a limited period of time, in accordance with Section 20.1, handing over the original data carrier and the documentation. In this case, the Purchaser shall

- a. completely discontinue use of the software;
- b. remove and delete all copies installed at the Purchaser's premises; and
- c. delete all copies (including the backup copy) held by the Purchaser on other data carriers, unless the Purchaser is legally obliged to keep them for a longer period.

20.5.2. At Seller's request, the Purchaser must confirm to Seller in writing that the measures specified in Section 20.5.1 have been carried out in full.

20.5.3. If Seller has delivered the software on hardware supplied by Seller, the software may only be transferred to a third party together with the hardware in accordance with Section 20.1 Data carriers with copies of the software supplied by Seller in this context are merely backup or recovery data carriers; they are not independently transferable.

20.6. The Purchaser undertakes to prevent the unauthorized access of its employees and other third parties to the delivered software and the associated documentation by means of appropriate precautions, in particular the storage of the original data carriers and the backup copy in a secure location. Copyright notices, serial numbers and other features serving to identify the software program may not be removed from the data carrier or the documentation or changed in any way.

20.7. Any software contained within or supplied with the Products shall be in an executable form only. The source code shall not be included or provided and is not sold and will not be delivered and shall remain the property of the Seller. Seller hereby grants Purchaser a non-exclusive, perpetual, worldwide, non-transferable (except as permitted by Seller), non-sublicensable (except as permitted by Seller), royalty-free license to use the software to the extent necessary to make reasonable commercial use of the Products. In no event is the Purchaser entitled to license or otherwise sub-license any software or to deliver, distribute, circulate or communicate it publicly or make it otherwise accessible to any third-party. Purchaser shall not alter, copy, or otherwise reproduce any software delivered for its use.

21. Prohibited Actions

Purchaser shall not:

- d. use the software for purposes other than those for which it was designed;
- e. decompile the software;
- f. bypass or circumvent encryption or security mechanisms of the software; or
- g. analyze the software for the purposes of reverse engineering.

22. Rights of Third Parties, Right of Withdrawal

22.1. To the extent that Seller delivers software that is the subject of third-party rights, as a condition of the Purchaser's use of the software, the Purchaser hereby agrees to the terms communicated by Seller at the time of acceptance of the Contract. If the Purchaser fails or refuses such acceptance, Seller is entitled to cancel the Contract and recover all resulting damages. In the event of termination, expiration or cancellation of the Contract, Purchaser shall immediately thereupon stop using the software and return same to Seller.

22.2. Seller is entitled to inform the Purchaser of the terms and conditions of the rights of third parties before, during or after execution of the Contract, to the extent these Terms and Conditions do not impair the contractually agreed use of the software by the Purchaser and the third party does not require or demand acceptance of the provisions as a condition of use of the software.

23. Audit

23.1. The Purchaser shall, at Seller's request, allow Seller to verify compliance with the Purchaser's obligations set out in these Terms and Conditions, including without limitation these Software Terms. For this purpose, the Purchaser must provide Seller with all information and documents required for the audit for temporary inspection. Furthermore, Purchaser shall grant Seller access to all devices on which software supplied by Seller is installed for the aforementioned purposes. For this purpose, the Purchaser shall grant Seller access to Purchaser's business premises during usual business hours at Seller's request after a notice period of at least 10 calendar days. Seller is entitled to transfer the aforementioned rights through a third party bound by confidentiality obligations consistent with those provided in the Contract, who will not be a competitor of the Purchaser. Seller will ensure that the exercise of its rights will have as little impact as possible on the Purchaser's business operations.

23.2. If the Purchaser does not use the software, but delivers it in its entirety or as part of another service to third parties (end customers), Seller shall also be entitled to the rights specified in Section 0 against the end customer and Purchaser shall obtain same from the end customer for the benefit of Seller.